

Council-Requested Supplemental Information for 2019-2022 Operating Budget

Recommendation

That the November 28, 2018, Financial and Corporate Services report CR_6618, be received for information.

Previous Council/Committee Action

At the November 6/7, 2018, City Council meeting the following motions were passed:

1. That Funding Option 3, as outlined in Attachment 1 of the October 29, 2018, Citizen Services report CR_6191, be approved.
3. That Administration bring forward an unfunded service package to be included in the 2019-2022 operating budget.

Executive Summary

This report includes the unfunded service package for the Alberta Avenue and Jasper Place Revitalization Resource Continuation for Council's consideration during the 2019-2022 Operating Budget deliberations. It also includes an update to the Summary of Services Packages - Unfunded included in the Proposed 2019-2022 Operating Budget.

Report

Attachment 1 of this report contains the unfunded service package for the Alberta Avenue and Jasper Place Revitalization Resource Continuation based on Funding Option 3 as outlined in Attachment 1 of the October 29, 2018, Citizen Services report CR_6191.

This report also includes Attachment 2 that provides an additional page (page 52A) for the operating budget book. This is being provided as an update to the summary of the unfunded service packages as a number of additional unfunded packages have been requested to be included as part of budget deliberations since the proposed 2019-2022 Operating Budget was released on November 1, 2018.

Budget/Financial Implications

The unfunded service package in Attachment 1 identifies multi-year funding of \$605,000 in each of 2019 to 2022 for Council’s consideration as part of the budget deliberations.

Corporate Outcomes and Performance Management

Corporate Outcome(s): The City of Edmonton has a resilient financial position.			
Outcome(s)	Measure(s)	Result(s)	Target(s)
Effective financial planning preserves and enhances the City's financial position.	City Asset Sustainability (Actual expenditure on capital infrastructure divided by required expenditure)	0.94 (2017)	1.00 (2018)
	City of Edmonton Credit Rating (Standard & Poor's rating)	AA+ (2017)	AA+ (2018)

Attachments

1. Unfunded Service Package - Alberta Avenue and Jasper Place Revitalization Resource Continuation
2. Proposed 2019-2022 Operating Budget Additional Page 52a

Others Reviewing this Report

- C. Owen, Deputy City Manager, Communications and Engagement
- G. Cebryk, Deputy City Manager, City Operations
- A. Laughlin, Deputy City Manager, Integrated Infrastructure Services
- K. Armstrong, Deputy City Manager, Employee Services
- R. Smyth, Deputy City Manager, Citizen Services
- P. Ross, Acting Deputy City Manager, Urban Form and Corporate Strategic Development