



# Utility Committee Report

## Blatchford Utility Proposed 2019-2022 Budget

### *Recommendation of the Committee*

1. That the 2019 Operating Budget for the Blatchford Renewable Energy Utility with revenues of \$0.536 million and expenditures of \$2.115 million, be approved.
2. That the 2020 Operating Budget for the Blatchford Renewable Energy Utility with revenues of \$0.161 million and expenditures of \$2.690 million, be approved.
3. That the 2021 Operating Budget for the Blatchford Renewable Energy Utility with revenues of \$0.445 million and expenditures of \$2.634 million, be approved.
4. That the 2022 Operating Budget for the Blatchford Renewable Energy Utility with revenues of \$0.747 million and expenditures of \$2.876 million, be approved.
5. That the 2019-2022 Capital Budget for the Blatchford Renewable Energy Utility in the amount of \$52.839 million be approved, comprised of \$30.241 million in 2019-2022 and \$22.598 million in 2023 and beyond.
6. That the Blatchford Renewable Energy Utility 2019 Rate, as outlined in Attachment 2 of the October 25, 2018, Financial and Corporate Services report CR\_6372, be approved.

### *History*

At the November 16, 2018, Utility Committee meeting, the October 25, 2018, Financial and Corporate Services report CR\_6372 was considered and the following motion was passed:

That Administration provide an update on the strategy, including an analysis of the range of financial options, to fund the nonrefundable infusion needed for the Blatchford Renewable Energy Utility.

### *Attachment*

October 25, 2018, Financial and Corporate Services report CR\_6372