

Council - Requested Supplemental Information for Waste Services 2019-2022 Proposed Capital Budget

Recommendation

That the November 28, 2018, City Operations report CR_6639 be received for information.

Previous Council/Committee Action

At the November 16, 2018, Utility Committee meeting the following motion was passed:

2. That Administration return to City Council budget deliberations with revised calculations for the 2019-2022 Waste Services Capital Budget for the Waste Services Utility to capture the proposed removal of the profile in line 16 of Attachment 1 of the November 16, 2018, City Operations report CR_6139.

Executive Summary

At the November 16, 2018, Utility Committee, Administration was asked to bring back supplemental information for the 2019-2022 Proposed Capital Budget related to the Source Separated Organics Program capital profile.

Utility Committee recommended to City Council that the Source Separated Organics Program profile remain unfunded in the Capital Budget until Waste Services returns with a business case for the program. A Supplemental Capital Budget Adjustment would be brought forward in 2019 along with the business case to approve the capital profile for the Source Separated Organics Program.

This report provides revised calculations for the 2019-2022 Waste Services Capital Budget for the Waste Services Utility to capture Utility Committee's recommendation to City Council. The capital profile for the Source Separated Organics Program has been marked as unfunded and the proposed Capital Budget has been reduced by the amount of the profile which is \$54.35 million (see Attachment 1). If City Council accepts Utility Committee's recommendation, the proposed Waste Services Capital Budget would be \$223.25 million, comprised of \$210.25 million in 2019-2022, and \$13 million in 2023 and beyond (see Attachment 2).

Corporate Outcomes and Performance Management

Corporate Outcome(s): The City of Edmonton has a resilient financial position					
Outcome(s)	Measure(s)	2019 Proposed	2020 Proposed	2021 Proposed	2022 Proposed
The City of Edmonton has a resilient financial position	Annual Net Income (\$000s)	12,237	12,248	10,504	14,622
	Cash Position (\$000s)	64,134	64,206	61,403	63,072
	Stable Consistent Rate Increases	2.5%	2.5%	2.5%	2.5%
	Debt to Net Assets Ratio	75.4%	73.6%	73.3%	73.7%

Attachments

1. Capital Summary
2. Appendix A - Capital Profile Details

Others Reviewing this Report

- T. Burge, Chief Financial Officer and Deputy City Manager, Financial and Corporate Services