



November 7, 2018

Derek Hudson
Edmonton Economic Development
3rd Floor, World Trade Centre Edmonton
9990 Jasper Avenue
Edmonton, AB T5J 1P7

Dear Mr. Hudson:

Re: Additional Instructions for 2019-2022 Operating Budget Submission

Further to a motion passed by City Council at the October 23/24, 2018 meeting, please accept this letter requesting that as part of Edmonton Economic Development Corporation's 2019-2022 Operating Budget submission, the following information be provided:

- a) Segmented financial reporting of each of the major activities that Edmonton Economic Development Corporation performs today; and
- b) A clear indication of how Edmonton Economic Development Corporation's Operating Budget for 2019-2022 has been or will be realigned in light of the key roles and accountabilities framework that has been drafted to clarify the roles of Edmonton Global, Edmonton Economic Development Corporation, and the City of Edmonton in the Economic Framework for Edmonton and the region (as outlined in Attachment 3 of the October 15, 2015 report to Executive Committee, *Update on the Economic Framework for the City and Region*, which you were present to answer questions about).

At City Council's request, this information is to be submitted as a report, by way of City Administration, in advance of Operating Budget deliberations which commence on November 28, 2018. Our Financial Strategies and Budget team is available to support the development of this report and coordinate its submission to City Council.

Please reach out to me as soon as possible to connect with this team and engage us for any other assistance you may need in fulfilling City Council's request.

Kind regards,

Todd Burge, CPA, CMA
Deputy City Manager and Chief Financial Officer

c: Linda Cochrane, City Manager
Barry McNabb, Branch Manager, Financial Strategies, Budget & Utility Regulation