

**BLATCHFORD RENEWABLE ENERGY  
2019-2022 CAPITAL BUDGET ADJUSTMENT  
(\$000's)**

		<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 &amp; Beyond</u>	<u>Total Budget</u>
<b>Approved 2019-2022 Capital Budget:</b>							
Capital Design & Construction Profile (EC No.1)	17-02-2107 (note 1)	5,579	1,164				6,743
Blatchford Renewable Energy Utility P&D - Growth	CM-83-8383	1,657	1,657	1,658			4,972
Blatchford DESS - Energy Transfer Stations	22-83-8384				1,500	3,500	5,000
		<b>7,236</b>	<b>2,821</b>	<b>1,658</b>	<b>1,500</b>	<b>3,500</b>	<b>16,715</b>
<b>2021 Supplementary Capital Budget Adjustment:</b>							
Blatchford DESS - Distribution Piping System	21-83-8384			2,600	4,850	1,200	8,650
<b>Proposed 2019-2022 Capital Budget:</b>		<b>7,236</b>	<b>2,821</b>	<b>4,258</b>	<b>6,350</b>	<b>4,700</b>	<b>25,365</b>

note 1 - on Dec 8, 2016, City Council approved capital profile 17-02-2107 in the amount of \$19.442 million for the design and construction of the ground heat exchanger borefield and Energy Centre No.1. \$12.699 million of costs were budgeted to be incurred by the end of 2018 with the remaining \$6.743 million of construction and commission costs to be incurred in 2019 and 2020.