

**CITY OF EDMONTON**

**BYLAW 19757**

A Bylaw to authorize the City of Edmonton  
to lend money to a non-profit organization,  
The Edmonton Space & Science Foundation

**WHEREAS:**

- A. The Council of the City of Edmonton has decided to issue a bylaw pursuant to sections 241(f), 264 and 265 of the *Municipal Government Act*, R.S.A. 2000, c. M-26, to authorize the City of Edmonton to lend money to a non-profit organization, The Edmonton Space & Science Foundation;
- B. The City of Edmonton duly authorizes Bylaw 19757, to the benefit of the municipality to allow the City of Edmonton to loan money to The Edmonton Space & Science Foundation, a non-profit organization, to provide cash flow on their Aurora project until they receive funding from Investing in Canada Infrastructure Program grant (“Project”) without impacting the City of Edmonton’s budgetary position;

**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:**

- 1. The City of Edmonton will lend The Edmonton Space & Science Foundation, a non-profit organization, an amount up to a maximum of \$4,000,000.00 to finance the Project.
- 2. The loan shall bear interest at the City of Edmonton’s borrowing rate in effect at the time of the lending, from Treasury Board and Finance, or Provincial Lender, payable semi-annually and shall incur additional related administrative charges.

3. That for the purpose of the loan as authorized by Bylaw 19757, the sum not exceeding \$4,000,000.00 will be appropriated from the Financial Stabilization Reserve.
4. The Edmonton Space & Science Foundation will repay the indebtedness with blended payment of principal, interest and administrative fee, in semi-annual instalments over the one (1) year term.
5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2021;
READ a second time this	day of	2021;
READ a third time this	day of	2021;
SIGNED AND PASSED this	day of	2021;

THE CITY OF EDMONTON

.....  
MAYOR

.....  
CITY CLERK