

Terms of the Loan Agreement

Parties: The City of Edmonton and The Edmonton Space & Science Foundation

Loan Amount: up to a maximum of \$4,000,000 (CAD)

Term of the Loan: loan term ends on December 31, 2022

Interest: will be calculated at the rate based upon indicative interest rates from the City's lender, the Government of Alberta, at the time of the lending, on the outstanding Principal

Administrative Fee: a rate of 0.125% per annum

Draws: draws are to be a minimum of Two Hundred Thousand Canadian Dollars (\$200,000), except for any remaining residual for the final draw. Any draws under this agreement may occur starting after August 31, 2021, dependent on the passing the second and third reading of Bylaw 19757 and execution of a loan agreement in accordance with these terms, and thereafter with a minimum of three (3) weeks written notice to the City.

Payments: payments of Principal along with Interest and the Administrative Fee due at the end of the loan term. Prepayments may be made by The Edmonton Space & Science Foundation on any date without penalty.

Conditions Precedent:

That City Council gives 1st, 2nd and 3rd reading of Bylaw 19757, this includes both the required advertising and petition period, prior to August 31, 2021, approving a loan up to a maximum of \$4,000,000 (CAD) for the purposes of providing interim financing until The Edmonton Space & Science Foundation receive their Investing in Canada-Alberta Integrated Bilateral Agreement for the Investing in Canada Infrastructure Program related to the Aurora (Phase 4) project.

Additional Term:

The Loan Agreement shall be in a form acceptable to Legal Services, and in content acceptable to the Deputy City Manager of Financial and Corporate Services. The approval of the Loan Agreement includes the approval of such corrective, conformance, and incidental amendments to the terms and conditions, and to the form and content, including any future amendments to the Loan Agreement, as necessary or desirable to implement the Loan Agreement transaction, all as may be subsequently approved by the Deputy City Manager of Financial and Corporate Services.