



# Spring 2021 Supplemental Capital Budget Adjustment

Edmonton

*City Council  
June 7, 2021*

# Overview of Recommended Adjustments (\$M's)

Category	Total Budget Requests	Less: Funded with Transfers to/(from) Existing Budgets	Net Impact to Approved Capital Budget
New Profiles Recommended for Funding	\$ 688.8	\$ (640.9)	\$ 47.9
Recosting - Increases	22.3	(9.9)	12.4
Recosting - Decreases	(18.1)	18.0	(0.1)
Other adjustments (historical, transfers between operating/capital, scope changes)	5.6	(0.3)	5.3
<b>Grand Total</b>	<b>\$ 698.6</b>	<b>\$(633.1)</b>	<b>\$ 65.5</b>

# Status of Available Capital Funding (\$M's)

	Total
<b>Funding Remaining as at Fall 2020 SCBA</b>	<b>\$ (7.8)</b>
<i>Funding adjustments since Fall 2020 SCBA</i>	
2020 Year-End Funding Releases and other adjustments	15.6
2021 Federal Gas Tax - One-Time Increase (Estimate)	55.6
2021/2022 MSI Reduction - Alberta 2021 Budget	(31.9)
Release of Previously held Funds (offset MSI reduction)	32.9
<b>Funding Balances Prior to Spring 2021 SCBA</b>	<b>\$ 64.4</b>

# Status of Available Capital Funding (\$M's)

	Total
<b>Funding Balances Prior to Spring 2021 SCBA</b>	<b>\$ 64.4</b>
<b>Recommendations in Spring 2021 SCBA:</b>	
<i>Proposed use of 2021 Additional Federal Gas Tax Funds</i>	
1. Fund existing pressures (Stadium LRT upgrade, school site park development)	(17.3)
2. Hold to address future emerging items (50 Street grade separation, Northeast and 170 Street pedestrian bridges)	(26.7)
<i>Other adjustments</i>	(0.3)
<b>Funding Available Subsequent to Consideration of Spring 2021 SCBA (Recommend to hold for future budget needs and challenges)</b>	<b>\$ 20.1</b>

# Other Items of Note for Council

- Supportive Modular Housing - \$79.8M in recommended funding
- Hydrogen Bus Initiative - purchase of 2 hydrogen buses
  - Rescoping of existing bus fleet profile to purchase City's share of 2 hydrogen buses - \$1.3M - no additional funding
  - Approval to enter into agreements



# Future Funding Opportunities - Still Exploring

- Permanent Transit Fund
- National Trade Corridors
- Nature Smart Climate Solutions Fund
- Natural Infrastructure Fund





# Questions?