



Urban Planning and Economy
UPE00668

Edmonton

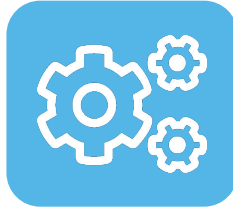
Air Service Opportunities Fund

City Council
June 7, 2021

The City Plan Implementation Approach



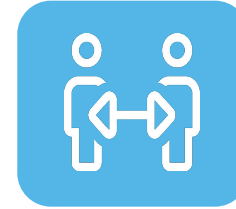
Planning, Policy & Regulation



Process & Service Delivery



Data & Measurement



People, Partnerships & Change Management

Examples

- District Planning
- **City Planning Framework**
- Zoning Bylaw Renewal

- Prioritized budgeting
- Business planning
- **Operational service delivery**

- Measures and targets
- Transparent reporting

- Organizational change management
- **External relationships and partnership**

Achieving Regional Prosperity

ALIGNED POLICY AND ACTIONS

- Many actions to support economic recovery
- **Economic Action Plan**
 - Action 16: develop Edmonton's competitive advantage as an international logistics hub and hub to Northern Alberta, the North West Territories and beyond
 - Action 23: advance collaborative Shared Investment for Shared Benefit initiatives with regional partners, which emphasizes how regional teamwork and integration needs to be a cornerstone of our recovery



Importance of Airport for Global Relevance

- EIA can have a multi-billion impact on our regional GDP
- Without relevant international connections, EIA can't meet the needs of a growing region
- Our region needs a strong, sustainable international airport



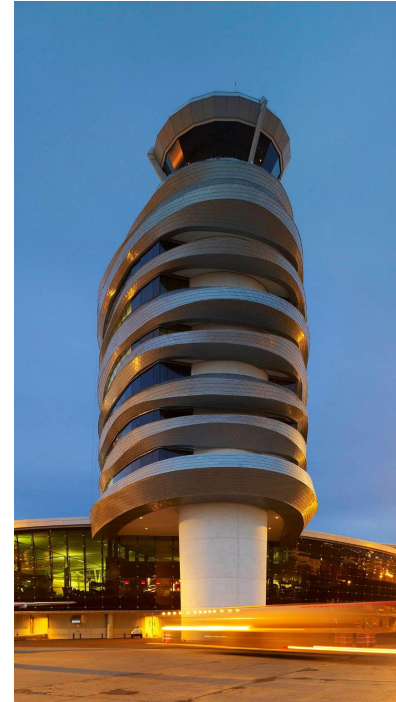
Air Service Opportunities Fund

INTENT

- Purpose is to attract/retain direct flights
- Contributions from Edmonton Global Shareholders
- Not used for other EIA business or land development

URGENCY

- Creating a new normal
- Need to maintain international connectivity



Fund Governance and Conditions

- Oversight from Edmonton Global, specifically their Board of Directors
- Regular updates on progress and key outcomes
- Contribution would be made via funding agreement with requirements for metrics and outcomes to the satisfaction of the City Manager

Funding Source and Implications

FUNDING SOURCE - ONE TIME

- \$2.62 million from COVID-19 funds from with FSR
- \$3.74 million from 2021 Financial Strategies operating budget
- \$3.52 million from a reduction Pay-as-you-go operating transfer to the Pay-as-you-go Capital Reserve

ANNUAL RELEASE

- 2021: \$1.94 million
- 2022: \$3.97 million
- 2022: \$3.97 million

Thank You

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