

**Capital City Downtown CRL Plan Revised Projections**  
**From 2014 to 2034 (Entire Life of Downtown CRL)**  
(In millions)

|  |  | Revenue Scenario 1<br>HIGH<br>(Note 1) | Revenue Scenario 2<br>MEDIUM<br>(Note 1) | Revenue Scenario 3<br>LOW<br>(Note 1) | Revenue Scenario 4<br>STRESS TEST<br>(Note 1) |
|--|--|--|--|---------------------------------------|---|
| <b>Revenue</b>   |  |  |  |                                       |   |
| CRL Revenue (excludes Station Lands)                         |  | 825                                    | 753                                      | 710                                   | 667   |
| <b>Approved Projects</b>                                     | Expenses - Approved Projects and Other Costs (Note 2)                      | (629)                                  | (629)                                    | (629)                                 | (629)   |
|  | Excess/(Deficient) CRL Revenue   |  |  |                                       |   |
|  | Funded and Proposed Projects and Operating Expenses                        | 196                                    | 124                                      | 81                                    | 38  |
| <b>Station Lands</b>   | Revenue from Station Lands (Phase 1 Only)                                  | 25                                     | 25                                       | 25                                    | 25  |
|  | Expenses from UPE00548 Report Recommendations - Phase 1 (Note 3)           | (64)                                   | (64)                                     | (64)                                  | (64)  |
|  | Revenue from Station Lands (Phase 2 Only) (Note 4)                         | 26                                     | 26                                       | 26                                    | 26  |
|  | Expenses from UPE00548 Report Recommendations - Phase 2                    | (14)                                   | (14)                                     | (14)                                  | (14)  |
|  | Net Impact of UPE00548 Report Recommendations                              | (27)                                   | (27)                                     | (27)                                  | (27)  |
|  | Excess/(Deficient) CRL Revenue Approved Projects and Station Lands Impacts | 169                                    | 97                                       | 54                                    | 11  |
| <b>Unfunded (Future) Projects</b>                            | Unfunded Project Costs   |  |  |                                       |   |
|  | Capital Projects 2023 and beyond (Note 5)                                  | (145)                                  | (145)                                    | (145)                                 | (145)   |
|  | Excess/(Deficient) CRL Revenue All CRL Projects                            | 24                                     | (48)                                     | (91)                                  | (134)   |
| Excess/(Deficient) CRL Revenue                               |  |  |  |                                       |   |
| All CRL Projects from Feb 22, 2021 Council Report UFCSD00222 |  | 23                                     | (49)                                     | (92)                                  | (135)   |

## Notes:

1. Details on assumptions for the different revenue scenarios are available in the February 22, 2021 Council report UFCSD00222 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere.
2. Includes approved Capital Budgets from the 2014-18 and 2019-22 Budget cycles, as well as project office costs and other costs as outlined in the February 22, 2021 Council report UFCSD00222 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere.
3. Expenses include Phase I expenses plus borrowing costs.
4. High-level estimate based on preliminary information shared by Qualico (Station Lands Ltd.). No application has been made for a development permit for this phase.
5. Cost estimate for future Green & Walkable Capital Projects has been reduced from the February 22, 2021 Council report UFCSD00222 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere, to reflect the recommended approval of \$20 million

for 103A Avenue streetscaping and \$6.5 million for 105 Avenue streetscaping.