

CHINATOWN AND AREA BUSINESS ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020

# CHINATOWN AND AREA BUSINESS ASSOCIATION

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2020



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FOR THE YEAR ENDED DECEMBER 31, 2020

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## INDEPENDENT AUDITORS' REPORT

To the Directors of

### CHINATOWN AND AREA BUSINESS ASSOCIATION

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To the directors of **Chinatown and Area Business Association**

#### Qualified Opinion

We have audited the accompanying financial statements of **Chinatown and Area Business Association**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations and changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of **Chinatown and Area Business Association** as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Qualified Opinion

In common with many charitable organizations, **Chinatown and Area Business Association** derives revenue from donations and fundraising the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of **Chinatown and Area Business Association**. Therefore, we were not able to determine whether any adjustments might be necessary to recorded donations or fundraising, excess of revenue over expenses, cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019, and net assets as at January 1 and December 31 for both the 2020 and 2019 years. Our audit opinion on the financial statements for the year ended December 31, 2019 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of **Chinatown and Area Business Association** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **Chinatown and Area Business Association's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **Chinatown and Area Business Association** or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing **Chinatown and Area Business Association's** financial reporting process.

## INDEPENDENT AUDITORS' REPORT (continued)

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### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted audit standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain a professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Chinatown and Area Business Association's** internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on **Chinatown and Area Business Association's** ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause **Chinatown and Area Business Association** to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta  
April 8, 2021

*SVS Group LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

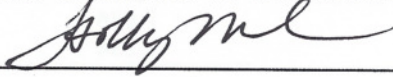


# CHINATOWN AND AREA BUSINESS ASSOCIATION

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 92,777	\$ 68,782
Short-term investments (Note 3)	27,414	27,044
Accounts receivable	4,674	5,379
Prepaid expenses	356	339
	<u>\$ 125,221</u>	<u>\$ 101,544</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 3,252	\$ 3,251
Deferred revenue (Note 5)	30,000	30,000
	<u>33,252</u>	<u>33,251</u>
<b>NET ASSETS</b>		
<b>UNRESTRICTED</b>	<u>91,969</u>	<u>68,293</u>
	<u>\$ 125,221</u>	<u>\$ 101,544</u>

APPROVED ON BEHALF OF THE BOARD:

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

SIGN HERE



# CHINATOWN AND AREA BUSINESS ASSOCIATION

## STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2020

	2020	2019
<b>REVENUE</b>		
Donations and other income	\$ 5,232	\$ 9,468
Grant	10,000	21,000
Special levy	120,000	120,000
	<b>135,232</b>	<b>150,468</b>
<b>EXPENSES</b>		
Advertising, promotion and donations	1,594	2,840
Bank charges and interest	129	150
Board meeting	1,179	3,655
Consultant fees	64,119	68,873
Insurance	1,052	1,018
Office supplies	4,659	1,690
Professional fees - accounting	3,500	3,500
Professional fees - Alberta government relations	-	15,249
Professional fees - legal	-	21,216
Program expenditures - Lantern hanging, mural and other	-	8,273
Program expenditures - Moonlight Carnival	-	7,387
Program expenditures - New Year's Celebrations	17,202	22,333
Program expenditures - Street Cleaning	2,700	2,500
Rent	6,600	6,600
Security	7,588	-
Telephone	1,234	1,139
	<b>111,556</b>	<b>166,423</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>23,676</b>	<b>(15,955)</b>
<b>NET ASSETS, beginning of year</b>	<b>68,293</b>	<b>84,248</b>
<b>NET ASSETS, end of year</b>	<b>\$ 91,969</b>	<b>\$ 68,293</b>



# CHINATOWN AND AREA BUSINESS ASSOCIATION

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2020

	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from special levy and other income	\$ 135,937	\$ 180,190
Cash paid to suppliers and contractors	<u>(111,572)</u>	<u>(169,585)</u>
	24,365	10,605
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchase of short-term investments	<u>(370)</u>	<u>(27,044)</u>
<b>INCREASE (DECREASE) IN CASH DURING THE YEAR</b>	23,995	(16,439)
<b>CASH, beginning of year</b>	<u>68,782</u>	<u>85,221</u>
<b>CASH, end of year</b>	<u>\$ 92,777</u>	<u>\$ 68,782</u>



# CHINATOWN AND AREA BUSINESS ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

### 1. NATURE OF OPERATIONS

The Association was established with the purpose to improve, beautify and maintain the area, to promote the zone as a business and shopping district and to act as a voice for the Community.

The Chinatown and Area Business Association is a not-for-profit organization and accordingly, no provision for corporate taxes has been provided for in the financial statements, pursuant to paragraph 149(1)(l) of the Income Tax Act, Canada.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

#### (a) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. Estimated life of property and equipment and inventory valuation, if applicable, are the most significant items that involve the use of estimates.

#### (b) Financial Instruments

##### *Measurement of financial instruments*

The Association initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The Association subsequently measures all of its financial assets and financial liabilities at amortized cost, except in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, short-term investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Association's financial assets, if any, measured at fair value may include investments that are quoted shares.

##### *Impairment*

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.





# CHINATOWN AND AREA BUSINESS ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Financial Instruments (continued)

*Transaction costs*

The Association recognizes its transaction costs, if any, in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(c) Unrestricted Net Assets

Unrestricted net assets represent the cumulative excess of special levies and interest income over expenditures.

(d) Investments

Investments are recorded at fair market value.

(e) Capital Assets

The Association records capital assets as a current expense on the Statement of Operations and Changes in Net Assets. Any contributed assets in the year are recorded at a nominal value.

(f) Revenue Recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(g) Contributed Services

Volunteers contribute time each year to aid the Association in carrying out its activities. Due to the difficulty in determining the fair value of these services, the financial value of contributed services is not recognized in these financial statements.

(h) Cash and Cash Equivalents

The Association's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts and lines of credit with balances that fluctuate frequently from being positive to overdrawn.



# CHINATOWN AND AREA BUSINESS ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

### 3. SHORT-TERM INVESTMENTS

	2020	2019
1.30 % Guaranteed Investment Certificate, maturing January 2021	\$ 27,414	\$ 27,044

### 4. CAPITAL ASSETS

During the year, capital assets were acquired at an aggregate cost of \$1,872 for computer equipment.

### 5. DEFERRED REVENUE

Deferred revenue in 2018 includes fundraising to cover legal costs related to a judicial review against the safe injection sites planned to be installed in the area of Chinatown and Area Business Association.

	2020	2019
Deferred revenue, opening balance	\$ 30,000	\$ 4,161
2019 Levy expended in the year	(30,000)	-
Levy received for the following year	30,000	30,000
Fundraising expended in the year	-	(4,161)
Deferred revenue, closing balance	\$ 30,000	\$ 30,000

### 6. COMMITMENTS

Commencing July 2018, the Association entered into an operating lease for its premises at \$550 per month expiring June 30, 2021.

The minimum annual lease payments for the next year is as follows:

2022	\$	3,300
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### 7. ECONOMIC DEPENDENCE

The Association is economically dependent on the City of Edmonton as it provides 96% of its revenue.



# CHINATOWN AND AREA BUSINESS ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

### 8. FINANCIAL INSTRUMENTS

#### *Risks and concentrations*

The Association is exposed to various risks through its financial instruments, without being exposed to concentrations of risk.

#### *Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial statement liabilities. The Association is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

#### *Market risk*

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prices including interest risk, price and demand risk. The Association is mainly exposed to price risk.

### 9. SUBSEQUENT EVENT

During the year end, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, Provincial and Municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the continued impact the COVID-19 outbreak may have on the Association as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence.



# SVS GROUP LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Rodney K. Robertson, CPA, CA\*  
Nancy L. Beauchemin, CPA, CA\*  
Paul W. Baron, CPA, CA\*  
Johnathan B. Whitmore, CPA, CA\*

David A. Williams, CPA, CA\*  
Gregory M. Bendall, CPA, CA\*  
Brian H. Welch, CPA, CA\*

\*denotes Professional Corporation

April 8, 2021

## **Chinatown and Area Business Association**

10563 - 97 Street  
Edmonton, Alberta  
T5H 2L4

Dear Board of Directors:

We have been engaged to audit the financial statements of Chinatown and Area Business Association for the year ending December 31, 2020. Canadian generally accepted auditing standards require that we communicate the following information with you in relation to your audit.

### **Evaluation of Internal Controls**

Audits include a review and evaluation of the system of internal controls to assist in determining the level of reliance that may or should be placed on the system in assessing the nature and extent of audit procedures to be undertaken.

Management is responsible for the appropriate selection and application of accounting policies. Our role is to review the appropriateness and application as part of our audit. The accounting policies used by Chinatown and Area Business Association are described in Note 2, Summary of Significant Accounting Policies, in the financial statements.

### **Significant Unusual Transactions**

We are not aware of any significant or unusual transactions entered into by Chinatown and Area Business Association that you should be informed about.

### **Accounting Estimates**

Management is responsible for the accounting estimates included in financial statements. Estimates and the related judgments and assumptions are based on management's knowledge of the business and past experience about current and future events.

Our responsibility as auditors is to obtain sufficient appropriate evidence to provide reasonable assurance that management's accounting estimates are reasonable within the context of the financial statements as a whole. An audit includes performing appropriate procedures to verify the:

- Calculation of accounting estimates;
- Analyzing of key factors such as underlying management assumptions;
- Materiality of estimates individually and in the aggregate in relation to the financial statements as a whole;
- Estimates sensitivity to variation and deviation from historical patterns;

- Estimates consistency with the entity's business plans; and
- Other audit evidence.

#### **Disagreements with Management**

We are required to communicate any disagreements with management, whether or not resolved, about matters that are individually or in aggregate significant to the Association's financial statements or Auditors' Report. Disagreements may arise over:

- Selection or application of accounting principles;
- Assumptions and related judgments for accounting estimates;
- Financial statement disclosures;
- Scope of the audit; or
- Wording of the Auditors' Report.

We are pleased to inform you that we had no disagreements with management during the course of our audit.

#### **Issues Discussed**

The auditors generally discuss among other matters, the application of accounting principles and auditing standards and fees, etc. with management in during the initial or recurring appointment of the auditors during the normal course of business. There were no major issues discussed during our audit with regards to our retention that were not in the normal course of business.

#### **Difficulties Encountered During the Audit**

We encountered no significant difficulties during our audit that should be brought to the attention of the Audit Committee.

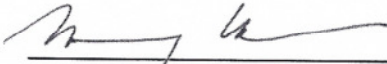
This communication is prepared solely for the information of the Audit Committee and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.



To ensure there is a clear understanding and record of the matters discussed, we ask that members of the Audit Committee sign their acknowledgement in the spaces provided below. Should any member of the Audit Committee wish to discuss or review any matter addressed in this letter or any other matters related to financial reporting, please do not hesitate to contact us at any time.

Yours truly,

**SVS GROUP LLP**



Nancy Beauchemin, CPA, CA  
Partner

NB//ns

**Acknowledgement of Audit Committee:**

We have read and reviewed the above disclosures and understand and agree with the comments therein:

Per: Edhan Title: Treasurer Date: April 27, 2021

SIGN HERE



# SVS GROUP LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Rodney K. Robertson, CPA, CA\*      David A. Williams, CPA, CA\*  
Nancy L. Beauchemin, CPA, CA\*      Gregory M. Bendall, CPA, CA\*  
Paul W. Baron, CPA, CA\*              Brian H. Welch, CPA, CA\*  
Johnathan B. Whitmore, CPA, CA\*

\*denotes Professional Corporation

March 15, 2021

**Dr. Holly Mah, Chair**  
**Chinatown and Area Business Association**  
10563 - 97 Street  
Edmonton, Alberta  
T5H 2L4

Dear Mr. Wang:

You have requested that we audit the financial statements in Chinatown and Area Business Association which comprise the statement of financial position as at December 31, 2020 and the statements of operations and changes in net assets and cash flows for the period then ended and a summary of significant accounting policies and other explanatory information.

We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

## **Our Responsibilities**

We will conduct our audit of Chinatown and Area Business Association in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with Canadian generally accepted auditing standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.

## Form of Report

Unless unanticipated difficulties are encountered, our report will be substantially in the following form:

### Qualified Opinion

We have audited the accompanying financial statements of Chinatown and Area Business Association, which comprise the statement of financial position as at December 31, 2020 and the statements of operations and changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Chinatown and Area Business Association as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many charitable organizations, Chinatown and Area Business Association derives revenue from donations and fundraising the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Chinatown and Area Business Association. Therefore, we were not able to determine whether any adjustments might be necessary to recorded donations or fundraising, excess of revenue over expenses, cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019, and net assets as at January 1 and December 31 for both the 2020 and 2019 years. Our audit opinion on the financial statements for the year ended December 31, 2019 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of Chinatown and Area Business Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Chinatown and Area Business Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Chinatown and Area Business Association or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing Chinatown and Area Business Association's financial reporting process.





### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted audit standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain a professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chinatown and Area Business Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on Chinatown and Area Business Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Chinatown and Area Business Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta  
Date

CHARTERED PROFESSIONAL ACCOUNTANTS

If we conclude that a modification to our report on the financial statements is necessary, we will discuss the reason with you in advance. If for any reason we are unable to complete the audit of your financial statements, we will not issue a report on such statements as a result of this engagement.



### **Use and Distribution of our Report**

Our audit engagement report of the financial statements has been issued solely for the use of Chinatown and Area Business Association and those to whom our report is specifically addressed by us. We make no representations of any kind to a third party in respect of these financial statements and we accept no responsibility for their use by any third party.

We ask that our name be used only with our consent and that any information to which we have attached a communication be issued with that communication unless otherwise agreed to by us.

### **Reproduction of Audit Engagement Report**

If reproduction or publication of our audit engagement report (or reference to our report) is planned in an annual report or other document, including electronic filings or posting of the report on a website, a copy of the entire document should be submitted to us in sufficient time for our audit before the publication or posting process begins.

Management is responsible for the accurate reproduction of the financial statements, the auditor's engagement report and other related information contained in an annual report or other public document (electronic or paper based). This includes any incorporation by reference to either full or summarized financial statements that we have audited.

We are not required to read the information contained in your website, or to consider the consistency of other information in the electronic site with the original document.

### **Management's Responsibilities**

Our audit will be conducted on the basis that management and, where appropriate, those charged with governance/oversight acknowledge and understand that they have responsibility:

- a) For the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations;
- b) For such internal control as management determines is necessary for the prevention and detection of fraud and error; and
- c) To provide us with:
  - i. Complete financial records and related data;
  - ii. Copies of all minutes of meetings of shareholders, directors and committees of directors;
  - iii. Information relating to any known or probable instances of non-compliance with legislative or regulatory requirements, including financial reporting requirements;
  - iv. Information relating to any illegal or possible illegal acts, and all facts related thereto;
  - v. Information regarding all related parties and related party transactions;
  - vi. An assessment of the reasonableness of significant assumptions underlying fair value measurements and disclosures in the financial statements;
  - vii. Any plans or intentions that may affect the carrying value or classification of assets or liabilities;
  - viii. Information relating to measurement and disclosure of transactions with related parties;
  - ix. An assessment of all areas of measurement uncertainty known to management that are required to be disclosed in accordance with Section 1508 - Measurement uncertainty of the CPA Canada Handbook;



- x. Information relating to claims and possible claims, whether or not they have been discussed with Chinatown and Area Business Association legal counsel;
  - xi. Information relating to other liabilities and contingent gains or losses, including those associated with guarantees, whether written or oral, under Chinatown and Area Business Association is contingently liable;
  - xii. Information on whether Chinatown and Area Business Association has satisfactory title to assets, liens or encumbrances on assets exist, and assets are pledged as collateral;
  - xiii. Information relating to compliance with aspects of contractual agreements that may affect the financial statements, and
  - xiv. Information concerning subsequent events.
- d) Providing us with information relating to any illegal or possibly illegal acts, and all facts related thereto;
  - e) Providing us with information regarding all related parties and related party transactions.

At the conclusion of our audit, we will require certain written representations from you and where appropriate, those charged with governance about the financial statements and related matters.

**Recognition, Measurement and Disclosure**

- a) Providing us with its assessment of the reasonableness of significant assumptions underlying fair value measurements and disclosures in the financial statements;
- b) Providing us with any plans or intentions that may affect the carrying value or classification of assets or liabilities;
- c) Providing us with information relating to measurement and disclosure of transactions with related parties;
- d) Providing us with an assessment of all areas of measurement uncertainty known to management that are required to be disclosed in accordance with MEASUREMENT UNCERTAINTY, CPA CANADA HANDBOOK Section 1508;
- e) Providing us with information relating to claims and possible claims, whether or not they have been discussed with Chinatown and Area Business Association's legal counsel;
- f) Providing us with information relating to other liabilities and contingent gains or losses, including those associated with guarantees, whether written or oral, under which Chinatown and Area Business Association is contingently liable;
- g) Providing us with information on whether Chinatown and Area Business Association has satisfactory title to assets, liens or encumbrances on assets exist, and assets are pledged as collateral;
- h) Providing us with information relating to compliance with aspects of contractual agreements that may affect the financial statements;
- i) Providing us with information concerning subsequent events; and
- j) Providing us with representations on specific matters communicated to us during the engagement.



### **Working Papers**

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our Firm and constitute confidential information and will be retained by us in accordance with our policies and procedures.

### **File Inspections**

In accordance with professional regulations (and by Firm policy), our client files must periodically be audited by practice inspectors and by other firm personnel to ensure that we are adhering to professional and Firm standards. File reviewers are required to maintain the confidentiality of client information.

### **Governing Legislation**

This engagement letter is subject to and governed by the laws of the Province of Alberta. The Province of Alberta will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts, to claim that the action has been brought in an inappropriate forum, or to claim that those courts do not have jurisdiction.

### **Dispute Resolution**

You agree that:

- a) Any dispute that may arise regarding the meaning, performance, or enforcement of this engagement will, prior to resorting to litigation, be submitted to mediation, and
- b) You will engage in the mediation process in good faith once a written request to mediate has been given by any party to the engagement.

Any mediation initiated as a result of this engagement shall be administered within the Province of Alberta, according to the mediation rules, and any ensuing litigation shall be conducted within such province, according to provincial law. The results of such mediation shall be binding only upon agreement of each party to be bound. The costs of any mediation shall be shared equally by the participating parties.

### **Indemnity**

Chinatown and Area Business Association hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our Firm and its partners, agents or employees, from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of or in consequence of:

- a) The breach by Chinatown and Area Business Association, or its directors, agents or employees, of any of the covenants made by Chinatown and Area Business Association herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial statements in reference to which the engagement report is issued, or any other work product made available to you by our Firm; and
- b) The services performed by us pursuant to this engagement, unless, and to the extent that, such losses, costs, damages and expenses are found by a court of competent jurisdiction to have been due to the negligence of our Firm. In the event that the matter is settled out of court, we will mutually agree on the extent of indemnification to be provided by your Association.



### **Time Frames**

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by Chinatown and Area Business Association of its obligations.

### **Fees**

Our professional fees will be based on our regular billing rates plus direct out-of-pocket expenses and applicable Goods and Services Tax and are due when rendered. Fees for additional services will be established separately. Interest will be charged on overdue accounts at the rate of 1.5% per month (18% per annum).

If significant additional time is necessary, we will discuss the reasons with you and agree on a revised fee estimate before we incur the additional costs.

Fees will be rendered as work progresses and are payable on presentation.

We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse the costs of collection including lawyer's fees.

The above terms of our engagement shall remain operative until amended, terminated or superseded in writing.

### **Retainer**

Prior to commencing our services, we may require that you provide us with a retainer. The retainer will be applied against our final invoice, and any unused portion will be returned to you upon our collection of all outstanding fees and costs related to this engagement.

### **Termination**

If we elect to terminate our services for non-payment or for any other reason provided for in this letter, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended, and to reimburse us for all out-of-pocket costs, through the date of termination.

### **Costs of Responding to Government or Legal Processes**

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response, and to reimburse us for all of our out-of-pocket costs (including GST) incurred.

### **Other Services**

In addition to the audit services referred to above, we will, as allowed by the Rules of Professional Conduct, Alberta, prepare your federal and provincial income tax returns and other professional services such as GST preparation and bookkeeping services as required. Management will provide the information necessary to complete these returns and file them or return them to us on a timely basis.

The above terms of our engagement will be effective from year to year until amended or terminated in writing.



### Use of Information

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. Our services are provided on the basis that:

- a) You represent to us that management has obtained any required consent for collection, use and disclosure to us of personal information required under applicable privacy legislation; and
- b) We will hold all personal information in compliance with our Firm's Privacy Statement.

### Communications

In connection with this engagement, we may communicate with you or others via telephone, facsimile, post, courier and email transmission. As all communications can be intercepted or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the communications, including any consequential, incidental, direct, indirect, or special damages, such as loss of revenue or anticipated profits, or disclosure or communication of confidential or proprietary information.

This engagement letter includes the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by written amendment to this letter, signed by all parties.

If you have any questions about the terms of this engagement, please do not hesitate to contact us. For our records, please acknowledge your agreement by signing and returning to us the copy of the engagement letter enclosed.

Yours truly,

**SVS GROUP LLP**

*SVS Group LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

\*\*\*\*\*

The services and terms set out are as agreed.

**CHINATOWN AND AREA BUSINESS ASSOCIATION**

*Holly Mah*

SIGN HERE

Dr. Holly Mah



**CHINATOWN AND AREA BUSINESS ASSOCIATION**

10563 - 97 Street  
Edmonton, Alberta  
T5H 2L4

April 8, 2021

SVS Group LLP, Chartered Accountants  
100, 17010 - 103 Avenue  
Edmonton, Alberta  
T5A 1K7

Dear Sir/Madam:

We are providing this letter in connection with your audit of the financial statements of Chinatown and Area Business Association as of December 31, 2020, for the year then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of Chinatown and Area Business Association in accordance with Canadian accounting standards for not-for-profit organizations.

We acknowledge that we are responsible for the fair presentation of the financial statements in accordance with Canadian accounting standards as for not-for-profit organizations and for the design and implementation of internal controls to prevent and detect fraud and error. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low. Further, we acknowledge that your examination was planned and conducted in accordance with Canadian generally accepted auditing standards so as to enable you to express an opinion on the financial statements. We understand that while your work includes an examination of the accounting system, internal control and related data to the extent you considered necessary in the circumstances, it is not designed to identify, nor can it necessarily be expected to disclose, fraud, shortages, errors and other irregularities, should any exist.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm, to the best of our knowledge and belief, as of December 31, 2020, the following representations made to you during your audit.

**Financial Statements**

The financial statements referred to above present fairly, in all material respects, the financial position of the Association as at December 31, 2020 and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not for profit organizations.

**Adjusting Journal Entries**

We have reviewed, approved and recorded all of the following:

- adjusting journal entries you prepared or changed; (except for those summarized in the proposed adjusting journal entries not recorded). We approve of the proposed adjusting journal entries, but in our opinion, the effects of not recording such identified financial statement misstatements are, both individually and in the aggregate, immaterial to the financial statements of the Association taken as whole;
- account codes you determined or changed;
- transactions you classified; and
- accounting records you prepared or changed.

**Completeness of Information**

- We have made available to you all financial records and related data and all minutes of the meetings of directors and committees of directors and have fully responded to all enquiries made to us.
- There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements.
- We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss.

- We have identified to you all known related parties and related party transactions, including guarantees, non-monetary transactions and transactions for no consideration.

**Fraud and Error**

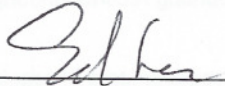
- We have no knowledge of fraud or suspected fraud affecting the entity involving management; employees who have significant roles in internal control; or others, where the fraud could have a non-trivial effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
- We believe that the effects of the uncorrected financial statements misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

**Recognition, Measurement and Disclosure**

- We believe that the significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.
- We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
- All related party transactions have been appropriately measured and disclosed in the financial statements.
- The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.
- We have informed you of all outstanding and possible claims, whether or not they have been discussed with legal counsel.
- All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.
- The Association has satisfactory title to all assets, and there are no liens or encumbrances on the Association's assets.
- We have disclosed to you, and the Association has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.
- There have been no events subsequent to the balance sheet date up to the date hereof that would require recognition or disclosure in the financial statements. Further, there have been no events subsequent to the date of the comparative financial statements that would require adjustment of those financial statements and the related notes.

Yours truly,

**CHINATOWN AND AREA BUSINESS ASSOCIATION**

Per:  Title: Treasurer Date: April 8, 2021





**CHINATOWN AND AREA BUSINESS ASSOCIATION**

10563 - 97 Street  
Edmonton, Alberta  
T5H 2L4

April 8, 2021

SVS Group LLP, Chartered Professional Accountants  
100, 17010 -103 Avenue  
Edmonton, Alberta  
T5S 1K7

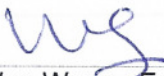
Dear Sir/Madame:

We have reviewed and approve all of the following:

- the journal entries you prepared or changed;
- the journal entries summarized in the proposed adjusting journal entries not recorded (as in our opinion, the effects of not recording such identified financial statement misstatements are, both individually and in the aggregate, immaterial to the financial statements of the Company taken as a whole);
- the account codes you determined or changed;
- the transactions you classified; and
- the accounting records you prepared or changed.

Yours truly,

**CHINATOWN AND AREA BUSINESS ASSOCIATION**



Wen Wang, Executive Director

SIGN HERE



# Application for GST/HST Public Service Bodies' Rebate and GST Self-Government Refund

### Public service bodies' rebate

Use this form to claim a rebate if you are a municipality, hospital authority, external supplier, facility operator, charity, public institution, or qualifying non-profit organization, or if you are a university, school authority, or public college that is established and operated otherwise than for profit.

Do not use this area.

### Self-government refund

Use this form if you are eligible to claim a self-government refund of the GST or the federal part of the HST under a self-government agreement.

For more information, see "General information" at the end of this form.

## Part A – Identification

Legal name: Chinatown And Area Business Association

Trade name (if different from legal name): \_\_\_\_\_

Business number (if applicable): 8 9 3 3 6 7 3 1 8 R T 0 0 0 1

Charity registration number (if you are a registered charity): \_\_\_\_\_

Month Day

What is your fiscal year-end? 1 2 3 1

## Mailing address

Unit No. – Street No. Street name, PO Box, RR: 10563 97 Street NW

City: Edmonton

Province or territory: AB

Postal code: T 5 H 2 L 4

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**Part A – Identification** (continued)

**Physical location** (if different from mailing address)

Unit No. – Street No. Street name, RR: \_\_\_\_\_

City: \_\_\_\_\_

Province or territory: \_\_\_\_\_

Postal code: \_\_\_\_\_

**Contact person** (see page 4)

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Telephone number: \_\_\_\_\_

780 423-2628

Extension: \_\_\_\_\_

**Part B – Claim period**

Claim period covered by this application: From 

Year	Month	Day
2	0	2
0	1	0
1	1	1

 to 

Year	Month	Day
2	0	2
0	6	3
0	3	0

**Part C – Offset on GST/HST return** (This part applies to GST/HST registrants only.)

Is the amount on line 409 of this form being included on line 111 of your GST/HST return?

Yes  No

If **yes**, enter the reporting period end date of your GST/HST return.

Year	Month	Day

**Part D – Details of claim**

Enter on the appropriate line the amount of rebate that you are claiming for each activity that you perform. If you engage in various activity types, see Guide RC4034, GST/HST Public Service Bodies' Rebate, for more information.

If you are claiming a rebate of the provincial part of the HST, fill out Form RC7066 SCH, Provincial Schedule – GST/HST Public Service Bodies' Rebate, and enter the total provincial amount in Line B below.

Line #	Activity type	Rebate factor	Federal
300	Municipality	100%	2,365,70
301	University (or affiliated college or research body) established and operated on a non-profit basis	67%	+
302	School authority established and operated on a non-profit basis	68%	+
303	Public college established and operated on a non-profit basis	67%	+
304	Hospital authority (only on activities of operating a public hospital)	83%	+
305	Charity or public institution on non-selected public service body activities (defined on page 4 of this form)	50%	+
306	Qualifying non-profit organization on non-selected public service body activities (see "Line 306 – Qualifying non-profit organizations" on page 4 of this form)	50%	+
307	Printed books (do not include in other activity types)	100%	+
308	Charity or public institution on the export of property or services	100%	+
309	Self-government refund	100%	+
310	Hospital authority (for eligible activities other than the operation of a public hospital) – See "Lines 310, 311, and 312" on page 4 of this form	83%	+
311	Facility operator (on eligible activities) – See "Lines 310, 311, and 312" on page 4 of this form	83%	+
312	External supplier (on eligible activities) – See "Lines 310, 311, and 312" on page 4 of this form	83%	+
<b>Total federal amount claimed</b> (add lines 300 to 312)		<b>A</b>	= 2,365,70
<b>Total provincial amount claimed</b> (from Form RC7066 SCH)		<b>B</b>	+
<b>Total amount claimed</b> (line A plus line B)		<b>409</b>	= 2,365,70

**Part E – Certification**

I certify that the information given on this form and in any documents attached is correct, and complete. The amount on line 409 on this form or any part of it has not previously been claimed; books, records, and invoices are available for inspection. I am authorized to sign for the organization.

Wang, Wen \_\_\_\_\_ Executive Director \_\_\_\_\_  
 Name (print) Title

780 423-2628 \_\_\_\_\_  
 Telephone number Extension

*Wang*  
 Signature

SIGN HERE | 2 | 0 | 2 | 1 | 0 | 4 | 1 | 1 |  
 Year Month Day

Personal information is collected for purposes of the administration or enforcement of the Excise Tax Act, Part IX, and related programs and activities including administering tax, rebates, elections, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

## General information

### Contact person

The person indicated here must be listed as authorized in our system in order for us to call them. Filling out this section does not add this person's name to your account as an authorized representative. For information on how to authorize a representative on your account, go to [canada.ca/taxes-authorize-representative](http://canada.ca/taxes-authorize-representative).

### Line 306 – Qualifying non-profit organizations

If you are a qualifying non-profit organization, you must send us a filled out Form GST523-1, Non-Profit Organizations – Government Funding, each year. Do **not** send us your annual reports or financial statements.

### Line 308 – Charity or public institution on the export of property or services

Charities and public institutions can claim a rebate of the GST or federal part of the HST paid on property or services exported outside Canada on line 308 on this form. Charities and public institutions resident in a participating province can claim a rebate of the provincial part of the HST paid on property or services exported outside Canada on Form RC7066 SCH (lines 308-ON, 308-BC, 308-NS, 308-NB, 308-NL and 308-PE).

#### Note

Charities and public institutions that are **not** resident in a participating province can also claim a rebate of the provincial part of the HST paid on property or services exported outside Canada on line 308 on this form.

### Lines 310, 311, and 312

"Eligible activities" for hospital authorities and for charities, public institutions, and qualifying non-profit organizations that are also a facility operator or an external supplier refers to the making of facility supplies, ancillary supplies, or home medical supplies, or operating a qualifying facility for use in making facility supplies.

### Definition

**Non-selected public service body activities** are activities other than:

- **in the case** of a person designated to be a municipality, those activities for which a person was designated as a municipality
- activities carried out in the course of:
  - in the case of a person determined to be a municipality, fulfilling responsibilities as a local authority
  - in the case of a person acting in its capacity as a hospital authority, operating a public hospital, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility for use in making facility supplies

- in the case of a person acting in its capacity as a facility operator or external supplier, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility for use in making facility supplies
- in the case of a person acting in its capacity as a school authority, public college, or university, operating an elementary or secondary school, a post-secondary college or technical institute, a recognized degree-granting institution or a college affiliated with or a research body of such a degree-granting institution

### What is your application claim period?

If you are a **GST/HST registrant**, your claim period is your reporting period. If you are a branch or division of an organization, you and your parent or primary organization have to use the same claim period and filing frequency.

#### Note

If you want to use the rebate from a claim period to reduce an amount payable on your GST/HST return, fill out Part C in addition to the other parts.

If you are a **non-registrant**, your claim period is either the first six months of your fiscal year, or the last six months of your fiscal year. A non-registrant has a total of two claim periods in a fiscal year. You cannot combine multiple claim periods on one rebate application.

### How do you file this application electronically?

**GST/HST registrants** – You can file this application electronically with your GST/HST return using:

- GST/HST NETFILE at [canada.ca/gst-hst-netfile](http://canada.ca/gst-hst-netfile)
- "File a return" at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) if you are a business owner
- "File a return" at [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives) if you are a representative (including employees)

**Non-registrants** – You can file your rebate application electronically using one of the following options:

- "Electronic rebate forms" at [canada.ca/gst-hst-netfile](http://canada.ca/gst-hst-netfile)
- "File a rebate" at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) if you are a business owner
- "File a rebate" at [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives) if you are a representative (including employees)

If you are filing this rebate application electronically, you must also file any associated provincial rebate application electronically.

### Where to send this form if you choose to file your application by paper?

If you are resident in Sudbury/Nickel Belt, Toronto Centre, Toronto East, Toronto West, Toronto North, or Barrie, send this filled out form to:

**Canada Revenue Agency  
Sudbury Tax Centre  
1050 Notre Dame Avenue  
Sudbury ON P3A 5C1**

If you are resident anywhere else in Canada, send this filled out form to:

**Canada Revenue Agency  
Prince Edward Island Tax Centre  
275 Pope Road  
Summerside PE C1N 6A2**

**For more information**

For more information, go to [canada.ca/gst-hst](http://canada.ca/gst-hst), see Guide RC4034, GST/HST Public Service Bodies' Rebate, or GST/HST Info Sheet GI-121, Determining Whether a Public Service Body is Resident in a Province for Purposes of the Public Service Bodies' Rebate, or call **1-800-959-5525**.

To get our forms and publications, go to [canada.ca/gst-hst-pub](http://canada.ca/gst-hst-pub).



# Application for GST/HST Public Service Bodies' Rebate and GST Self-Government Refund

### Public service bodies' rebate

Use this form to claim a rebate if you are a municipality, hospital authority, external supplier, facility operator, charity, public institution, or qualifying non-profit organization, or if you are a university, school authority, or public college that is established and operated otherwise than for profit.

Do not use this area.

### Self-government refund

Use this form if you are eligible to claim a self-government refund of the GST or the federal part of the HST under a self-government agreement.

For more information, see "General information" at the end of this form.

## Part A – Identification

Legal name: Chinatown And Area Business Association

Trade name (if different from legal name):

Business number (if applicable): 8 9 3 3 6 7 3 1 8 R T 0 0 0 1

Charity registration number (if you are a registered charity):

Month Day

What is your fiscal year-end? 1 2 3 1

## Mailing address

Unit No. – Street No. Street name, PO Box, RR: 10563 97 Street NW

City: Edmonton

Province or territory: AB

Postal code: T 5 H 2 L 4

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**Part A – Identification** (continued)

**Physical location** (if different from mailing address)

Unit No. – Street No. Street name, RR:

\_\_\_\_\_

City:

\_\_\_\_\_

Province or territory:

\_\_\_\_\_

Postal code:

|\_|\_|\_|\_|\_|\_|\_|

**Contact person** (see page 4)

Name:

\_\_\_\_\_

Title:

\_\_\_\_\_

Telephone number:

780 423-2628

Extension:

\_\_\_\_\_

**Part B – Claim period**

Claim period covered by this application: From 

Year	Month	Day
2	0	2
0	7	0
1	1	1

 to 

Year	Month	Day
2	0	2
0	1	2
3	1	1

**Part C – Offset on GST/HST return** (This part applies to GST/HST registrants only.)

Is the amount on line 409 of this form being included on line 111 of your GST/HST return?

Yes  No

If **yes**, enter the reporting period end date of your GST/HST return.

Year	Month	Day
_	_	_



**Part D – Details of claim**

Enter on the appropriate line the amount of rebate that you are claiming for each activity that you perform. If you engage in various activity types, see Guide RC4034, GST/HST Public Service Bodies' Rebate, for more information.

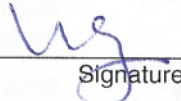

If you are claiming a rebate of the provincial part of the HST, fill out Form RC7066 SCH, Provincial Schedule – GST/HST Public Service Bodies' Rebate, and enter the total provincial amount in Line B below.

Line #	Activity type	Rebate factor	Federal
300	Municipality	100%	2,308,41
301	University (or affiliated college or research body) established and operated on a non-profit basis	67%	+
302	School authority established and operated on a non-profit basis	68%	+
303	Public college established and operated on a non-profit basis	67%	+
304	Hospital authority (only on activities of operating a public hospital)	83%	+
305	Charity or public institution on non-selected public service body activities (defined on page 4 of this form)	50%	+
306	Qualifying non-profit organization on non-selected public service body activities (see "Line 306 – Qualifying non-profit organizations" on page 4 of this form)	50%	+
307	Printed books (do not include in other activity types)	100%	+
308	Charity or public institution on the export of property or services	100%	+
309	Self-government refund	100%	+
310	Hospital authority (for eligible activities other than the operation of a public hospital) – See "Lines 310, 311, and 312" on page 4 of this form	83%	+
311	Facility operator (on eligible activities) – See "Lines 310, 311, and 312" on page 4 of this form	83%	+
312	External supplier (on eligible activities) – See "Lines 310, 311, and 312" on page 4 of this form	83%	+
<b>Total federal amount claimed</b> (add lines 300 to 312)		<b>A</b>	= 2,308,41
<b>Total provincial amount claimed</b> (from Form RC7066 SCH)		<b>B</b>	+
<b>Total amount claimed</b> (line A plus line B)		<b>409</b>	= 2,308,41

**Part E – Certification**

I certify that the information given on this form and in any documents attached is correct, and complete. The amount on line 409 on this form or any part of it has not previously been claimed; books, records, and invoices are available for inspection. I am authorized to sign for the organization.

Wang, Wen \_\_\_\_\_ Executive Director \_\_\_\_\_  
 Name (print) Title

780 423-2628 \_\_\_\_\_  
 Telephone number Extension Signature   | 2 | 0 | 2 | 1 | 0 | 4 | 1 | 1 |  
 Year Month Day

Personal information is collected for purposes of the administration or enforcement of the Excise Tax Act, Part IX, and related programs and activities including administering tax, rebates, elections, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

## General information

### Contact person

The person indicated here must be listed as authorized in our system in order for us to call them. Filling out this section does not add this person's name to your account as an authorized representative. For information on how to authorize a representative on your account, go to [canada.ca/taxes](http://canada.ca/taxes) -**authorize-representative**.

### Line 306 – Qualifying non-profit organizations

If you are a qualifying non-profit organization, you must send us a filled out Form GST523-1, Non-Profit Organizations – Government Funding, each year. Do **not** send us your annual reports or financial statements.

### Line 308 – Charity or public institution on the export of property or services

Charities and public institutions can claim a rebate of the GST or federal part of the HST paid on property or services exported outside Canada on line 308 on this form. Charities and public institutions resident in a participating province can claim a rebate of the provincial part of the HST paid on property or services exported outside Canada on Form RC7066 SCH (lines 308-ON, 308-BC, 308-NS, 308-NB, 308-NL and 308-PE).

#### Note

Charities and public institutions that are **not** resident in a participating province can also claim a rebate of the provincial part of the HST paid on property or services exported outside Canada on line 308 on this form.

### Lines 310, 311, and 312

"Eligible activities" for hospital authorities and for charities, public institutions, and qualifying non-profit organizations that are also a facility operator or an external supplier refers to the making of facility supplies, ancillary supplies, or home medical supplies, or operating a qualifying facility for use in making facility supplies.

### Definition

**Non-selected public service body activities** are activities other than:

- **in the case** of a person designated to be a municipality, those activities for which a person was designated as a municipality
- activities carried out in the course of:
  - in the case of a person determined to be a municipality, fulfilling responsibilities as a local authority
  - in the case of a person acting in its capacity as a hospital authority, operating a public hospital, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility for use in making facility supplies

- in the case of a person acting in its capacity as a facility operator or external supplier, making facility supplies, ancillary supplies, or home medical supplies or operating a qualifying facility for use in making facility supplies
- in the case of a person acting in its capacity as a school authority, public college, or university, operating an elementary or secondary school, a post-secondary college or technical institute, a recognized degree-granting institution or a college affiliated with or a research body of such a degree-granting institution

### What is your application claim period?

If you are a **GST/HST registrant**, your claim period is your reporting period. If you are a branch or division of an organization, you and your parent or primary organization have to use the same claim period and filing frequency.

#### Note

If you want to use the rebate from a claim period to reduce an amount payable on your GST/HST return, fill out Part C in addition to the other parts.

If you are a **non-registrant**, your claim period is either the first six months of your fiscal year, or the last six months of your fiscal year. A non-registrant has a total of two claim periods in a fiscal year. You cannot combine multiple claim periods on one rebate application.

### How do you file this application electronically?

**GST/HST registrants** – You can file this application electronically with your GST/HST return using:

- GST/HST NETFILE at [canada.ca/gst-hst-netfile](http://canada.ca/gst-hst-netfile)
- "File a return" at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) if you are a business owner
- "File a return" at [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives) if you are a representative (including employees)

**Non-registrants** – You can file your rebate application electronically using one of the following options:

- "Electronic rebate forms" at [canada.ca/gst-hst-netfile](http://canada.ca/gst-hst-netfile)
- "File a rebate" at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) if you are a business owner
- "File a rebate" at [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives) if you are a representative (including employees)

If you are filing this rebate application electronically, you must also file any associated provincial rebate application electronically.

### Where to send this form if you choose to file your application by paper?

If you are resident in Sudbury/Nickel Belt, Toronto Centre, Toronto East, Toronto West, Toronto North, or Barrie, send this filled out form to:

**Canada Revenue Agency  
Sudbury Tax Centre  
1050 Notre Dame Avenue  
Sudbury ON P3A 5C1**

If you are resident anywhere else in Canada, send this filled out form to:

**Canada Revenue Agency  
Prince Edward Island Tax Centre  
275 Pope Road  
Summerside PE C1N 6A2**

**For more information**

For more information, go to [canada.ca/gst-hst](http://canada.ca/gst-hst), see Guide RC4034, GST/HST Public Service Bodies' Rebate, or GST/HST Info Sheet GI-121, Determining Whether a Public Service Body is Resident in a Province for Purposes of the Public Service Bodies' Rebate, or call **1-800-959-5525**.

To get our forms and publications, go to [canada.ca/gst-hst-pub](http://canada.ca/gst-hst-pub).



## Non-profit Organizations – Government Funding

Use this form if you are a non-profit organization (NPO) and you want to claim a public service bodies' rebate as a qualifying NPO. Only an NPO whose percentage of government funding is at least 40% of its total revenues qualifies for the public service bodies' rebate as a qualifying NPO. The head office of your organization has to file this form for each completed fiscal year you want to claim a public service bodies' rebate as a qualifying NPO.

You can also file this information using the "File a rebate" online service at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) or at [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives). If you submit your information through this online service, do not send us this form.

Part A – Identification of the non-profit organization																			
Name of the non-profit organization Chinatown And Area Business Association		Business number (if applicable) 8   9   3   3   6   7   3   1   8   R   T   0   0   0   1																	
Operating/Trading name (if different from name)																			
Mailing address 10563 97 Street NW	City Edmonton	Province or territory A B	Postal code T   5   H   2   L   4																
Physical location (if different from mailing address)	City	Province or territory	Postal code																
Does this form amend a previously filed GST523? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>																			
Are you a non-profit organization, as defined in Guide RC4081, GST/HST Information for Non-Profit Organizations? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>																			
Part B – Fiscal year																			
Enter the start and end dates of the <b>completed</b> fiscal year for which you want to be a qualifying non-profit organization:																			
From <table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 20px; text-align: center;">2</td> <td style="border: 1px solid black; width: 20px; text-align: center;">0</td> <td style="border: 1px solid black; width: 20px; text-align: center;">2</td> <td style="border: 1px solid black; width: 20px; text-align: center;">0</td> <td style="border: 1px solid black; width: 20px; text-align: center;">0</td> <td style="border: 1px solid black; width: 20px; text-align: center;">1</td> <td style="border: 1px solid black; width: 20px; text-align: center;">0</td> <td style="border: 1px solid black; width: 20px; text-align: center;">1</td> </tr> </table> to <table style="display: inline-table; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 20px; text-align: center;">2</td> <td style="border: 1px solid black; width: 20px; text-align: center;">0</td> <td style="border: 1px solid black; width: 20px; text-align: center;">2</td> <td style="border: 1px solid black; width: 20px; text-align: center;">0</td> <td style="border: 1px solid black; width: 20px; text-align: center;">1</td> <td style="border: 1px solid black; width: 20px; text-align: center;">2</td> <td style="border: 1px solid black; width: 20px; text-align: center;">3</td> <td style="border: 1px solid black; width: 20px; text-align: center;">1</td> </tr> </table>				2	0	2	0	0	1	0	1	2	0	2	0	1	2	3	1
2	0	2	0	0	1	0	1												
2	0	2	0	1	2	3	1												
Complete the calculations in Part C to calculate your percentage of government funding.																			
Part C – Calculation based on the fiscal year in Part B																			
The amounts you enter in Part C must be based on the fiscal year identified in Part B.																			
Section 1 – Details of government funding																			
Provide the names of your sources (grantors) of government funding for the fiscal year identified in Part B. If your funding was received through an intermediary organization, you must list the grantor (source) of the funding, <b>not</b> the intermediary organization. If your funding was received from a federal, provincial, or municipal government, list the government as well as the specific department that issued the funding. <b>Do not use abbreviations.</b> For information on what qualifies as government funding and who is a grantor, see Guide RC4034, GST/HST Public Service Bodies' Rebate.																			
Source (grantor)	Were funds received through an intermediary?	If yes, do you have Form GST322, Certificate of Government Funding, on file for this amount?	Amount																
City Of Edmonton: Special Levy, Event Grants	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	\$ 130,000 00																
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$																
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$																
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$																
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$																
<b>Total</b> (Enter this amount below on Line A in Section 2):			\$ 130,000 00																
This section provides space to list five sources of government funding. To list additional sources of government funding, attach another page providing the same details as requested in this section.																			
Section 2 – Percentage of government funding																			
Enter the total of your government funding from Section 1 of Part C.	<b>A</b>	\$	130,000 00																
Enter the total revenue for the year as described in Guide RC4034 "What amounts are included in total revenue?"	<b>B</b>	\$	134,862 00																
Enter the percentage of government funding (divide line A by line B and then multiply by 100).	<b>C</b>		96.39 %																
If your percentage of government funding on line C is <b>40% or more</b> , you are a qualifying NPO for the fiscal year in Part B. Complete Part E.																			
If your percentage of government funding on line C is <b>less than 40%</b> and the fiscal year in Part B is your first fiscal year of existence, you are <b>not</b> a qualifying NPO for that fiscal year.																			
If your percentage of government funding on line C is <b>less than 40%</b> and the fiscal year in Part B is <b>not</b> your first fiscal year of existence, complete Part D.																			

**Part D – Calculation based on the year(s) immediately before the fiscal year in Part B**

Complete Part D only if your percentage of government funding in Part C is **less than 40%** and this is not your first fiscal year of existence. You may be a qualifying NPO based on your preceding fiscal years:

- If the year indicated in Part B is your second fiscal year of existence, complete only Chart A in Section 1, as well as Line 1 of Section 2.
- In any other case, complete both Charts A and B in Section 1, as well as Section 2.

For examples and more information, see "How do you calculate your percentage of government funding?" on page 3.

**Section 1 – Details of government funding for year(s) immediately before the fiscal year in Part B**

Provide the names of your sources (grantors) of government funding for the year(s) immediately before the fiscal year identified in Part B. If your funding was received through an intermediary organization, you must list the grantor (source) of the funding, **not** the intermediary organization. If your funding was received from a federal, provincial, or municipal government, list the government as well as the specific department that issued the funding. **Do not use abbreviations.**

For information on what qualifies as government funding and who is a grantor, see Guide RC4034.

**Chart A – Details of government funding for the fiscal year immediately before the fiscal year in Part B**

Fiscal year immediately before fiscal year in Part B: From	Year	Month	Day	to	Year	Month	Day	Were funds received through an intermediary?	If yes, do you have Form GST322 on file for this amount?	Amount
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
<b>Total for the fiscal year immediately before the fiscal year in Part B</b> (Enter this amount below in Column A on Line 1 of Section 2):										\$

**Chart B – Details of government funding for the fiscal year immediately before the fiscal year in Chart A**

Fiscal year immediately before fiscal year in Chart A: From	Year	Month	Day	to	Year	Month	Day	Were funds received through an intermediary?	If yes, do you have Form GST322 on file for this amount?	Amount
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
Source (grantor)								<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	\$
<b>Total for the fiscal year immediately before the fiscal year in Chart A</b> (Enter this amount below in Column A on Line 2 of Section 2):										\$

This section provides space to list five sources of government funding. To list additional sources of government funding, attach another page providing the same details as requested in this section.

**Section 2 – Percentage of government funding**

Line	Fiscal years immediately before the fiscal year in Part B	Column A Total government funding – from Section 1	Column B Total revenue (see Guide RC4034)
1	Fiscal year in Chart A above, which is immediately before the fiscal year in Part B:	\$	\$
2	Fiscal year in Chart B above, which is immediately before the fiscal year in Chart A:	\$	\$
Totals:		\$	\$

**Percentage of government funding** (divide the total of Column A by the total of Column B and then multiply by 100): **D** %

If your percentage of government funding on line D is **40% or more**, you are a qualifying NPO for the fiscal year in Part B. Complete Part E.

If your percentage of government funding on line D is **less than 40%**, you are **not** a qualifying NPO for the fiscal year in Part B.

**Part E – Certification**

I, Wen Wang (print name), certify that the information given on this form and in any attached document is, to the best of my knowledge, true, correct, and complete in every respect, and that I am authorized to sign on behalf of the non-profit organization identified in Part A.

Signature of authorized person who represents the non-profit organization: [Signature] Title: Executive Director Telephone number: 780 423-2628 Extension: \_\_\_\_\_

Personal information is collected under the Excise Tax Act to administer tax, rebates, and elections. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collection activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to: access their personal information; request corrections; or, file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 241 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

## General information

### Who should complete this form?

Use this form if you are a non-profit organization (NPO) and you want to claim a public service bodies' rebate as a qualifying NPO. Only an NPO whose percentage of government funding is at least 40% of its total revenues qualifies for the public service bodies' rebate as a qualifying NPO.

The head office of your organization has to file this form for each completed fiscal year that you want to claim a public service bodies' rebate as a qualifying NPO.

#### Note

If your organization is a **registered charity** or a **registered Canadian amateur athletic association** under the Income Tax Act, you are **not** required to complete this form as you are not an NPO.

### When do you have to file this form?

File this form for each completed fiscal year that you want to claim a public service bodies' rebate. This form is used to show the Canada Revenue Agency that you meet the percentage of government funding test for the year, and to support your calculation of the percentage. Once we establish the eligibility of your organization, we can process your public service bodies' rebate application based on the information provided.

#### Note

While Form GST523-1 is filed once for each fiscal year, a public service bodies' rebate application form must be filed for each claim period in your fiscal year. For more information, see Guide RC4034.

### How do you calculate your percentage of government funding?

Depending on the method your organization uses to determine its revenues for the fiscal year, government funding is recorded either when it is received or when it becomes receivable. Ongoing revenue, such as sales, membership fees, or revenue items for activities extending over a number of years, is to be recorded when it is received or when it becomes receivable, whichever date is earlier.

To show that your organization is a qualifying NPO in the fiscal year identified in Part B, you can calculate your percentage of government funding for the year identified in Part B by using the method detailed in Part C and, if necessary, the method detailed in Part D.

You can use the total of your organization's government funding and total revenue for the fiscal year identified in Part B to determine your percentage of government funding. These amounts are entered in Part C.

If your percentage of government funding determined in Part C is less than 40%, you can use Part D to calculate your percentage of government funding based on:

- the first fiscal year of your organization's existence, if the fiscal year identified in Part B is your second fiscal year of existence; or
- the two fiscal years immediately before the fiscal year in Part B, if the fiscal year in Part B is your organization's third, or later, fiscal year of existence.

### Examples

- The fiscal year in Part B is January 1 to December 31, 2014, and it is your second fiscal year of existence. The fiscal year immediately before the year in Part B is January 1 to December 31, 2013.
- The fiscal year in Part B is January 1 to December 31, 2014, and it is your fourth fiscal year of existence. The fiscal year immediately before the year in Part B is January 1 to December 31, 2013, and the fiscal year immediately before that is January 1 to December 31, 2012.
- The fiscal year in Part B is July 1, 2014 to June 30, 2015, and it is your eighth fiscal year of existence. The fiscal year immediately before the year in Part B is July 1, 2013 to June 30, 2014, and the fiscal year immediately before that is July 1, 2012 to June 30, 2013.

### Who should sign this form?

The form must be signed by a person who is authorized to represent your NPO. Some examples of authorized individuals include a director, officer, delegated authority, or an authorized representative. The authorized individual signing the form should be listed on your GST/HST account.

For more information on updating authorized person(s) on your account, go to [canada.ca/gst-hst](http://canada.ca/gst-hst).

### How do you file this form electronically?

You can file your form electronically by using:

- "Electronic rebate forms" at [canada.ca/gst-hst-netfile](http://canada.ca/gst-hst-netfile);
- "File a rebate" at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) if you are a business owner; or
- "File a rebate" at [canada.ca/taxes-representatives](http://canada.ca/taxes-representatives) if you are a representative (including employees).

If you choose to file this form electronically, do **not** send us a paper copy of this form.

### Where do you send this form if you choose to file by paper?

If your organization is resident in Sudbury/Nickel Belt, Toronto Centre, Toronto East, Toronto West, Toronto North, or Barrie, send this completed form to:

**Canada Revenue Agency  
Sudbury Tax Centre  
1050 Notre Dame Avenue  
Sudbury ON P3A 5C1**

If your organization is resident anywhere else in Canada, send this completed form to:

**Canada Revenue Agency  
Summerside Tax Centre  
275 Pope Road  
Summerside PE C1N 6A2**

### What if you need help?

For more information, see Guide RC4034, go to [canada.ca/gst-hst](http://canada.ca/gst-hst), or call 1-800-959-5525.

To get our GST/HST-related forms and publications, go to [canada.ca/gst-hst-pub](http://canada.ca/gst-hst-pub).

## Information Return for Corporations Filing Electronically

- **Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.**
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

### Part 1 – Identification

Corporation's name Chinatown And Area Business Association						Business number * * * * * 7 3 1 8 R C 0 0 0 1					
Tax year start	Year	Month	Day	Tax year-end	Year	Month	Day	Is this an amended return? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
2	0	2	0	0	1	0	1				
2	0	2	0	1	2	3	1				

**Get your CRA mail electronically delivered in My Business Account at [canada.ca/my-cra-business-account](http://canada.ca/my-cra-business-account) (optional)**

**Email address:** \_\_\_\_\_

I understand that by providing an email address, I am **registering** the corporation to receive email notifications from the CRA. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent. For more information, see [canada.ca/cra-business-email-notifications](http://canada.ca/cra-business-email-notifications).

### Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted above:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300) . . . . .	23,676
Part I tax payable (line 700) . . . . .	_____
Part III.1 tax payable (line 710) . . . . .	_____
Part IV tax payable (line 712) . . . . .	_____
Part IV.1 tax payable (line 716) . . . . .	_____
Part VI tax payable (line 720) . . . . .	_____
Part VI.1 tax payable (line 724) . . . . .	_____
Part XIV tax payable (line 728) . . . . .	_____
Net provincial and territorial tax payable (line 760) . . . . .	_____

### Part 3 – Certification and authorization

I, <u>Wen</u>	<u>Wang</u>	<u>Executive Director</u>
Last name	First name	Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2021/04/12	 Signature of an authorized signing officer of the corporation	(780) 423-2628
Date (yyyy/mm/dd)		Telephone number

### Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

<u>SVS Group LLP</u>	<u>C9071</u>
Name of person or firm	Electronic filer number

### Privacy statement

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

