

# KPMG - 2018 Audit Planning Report

## Recommendation

That the KPMG Audit Planning Report for the year ending December 31, 2018, as outlined in Attachment 1 of the November 9, 2018, Financial and Corporate Services report CR\_6493, be approved.

## Executive Summary

KPMG has provided the Office of the City Clerk with a copy of their 2018 Audit Planning Report. Review and approval of the audit plan is within the mandate of the Audit Committee and will allow the necessary work to proceed.

## Report

### External Auditor's Work Plan

Section 17 of Bylaw 16097 Audit Committee states that the Committee has the power to approve the External Auditor's annual work plan and the External Auditor's request for changes to the annual work plan, and the work plan will include the follow items:

- a. the objective and scope of external audit work;
- b. materiality limits;
- c. areas of audit risk;
- d. audit reports required;
- e. timelines for the work plan; and
- f. the identity and credentials of senior staff performing external audit work.

## Attachment

1. KPMG - City of Edmonton Audit Planning Report for the year ended December 31, 2018