

Capital City Downtown CRL Plan Revised Projections
From 2014 to 2034 (Entire Life of Downtown CRL)
(In millions)

	Revenue Scenario 1 HIGH (Note 1)	Revenue Scenario 2 MEDIUM (Note 1)	Revenue Scenario 3 LOW (Note 1)	Revenue Scenario 4 STRESS TEST (Note 1)
Revenue				
CRL Revenue (excludes Station Lands)	825	753	710	667
Approved Projects				
Expenses - Approved Projects and Other Costs (Note 2)	(629)	(629)	(629)	(629)
Excess/(Deficient) CRL Revenue				
Funded and Proposed Projects and Operating Expenses	196	124	81	38
Station Lands				
Revenue from Station Lands (Phase 1 Only)	25	25	25	25
Expenses from UPE00548 Report Recommendations - Phase 1 (Note 3)	(64)	(64)	(64)	(64)
Revenue from Station Lands (Phase 2 Only) (Note 4)	26	26	26	26
Expenses from UPE00548 Report Recommendations - Phase 2	(14)	(14)	(14)	(14)
Net Impact of UPE00548 Report Recommendations	(27)	(27)	(27)	(27)
Excess/(Deficient) CRL Revenue				
Approved Projects and Station Lands Impacts	169	97	54	11
Unfunded (Future) Projects				
Unfunded Project Costs				
Capital Projects 2023 and beyond (Note 5)	(145)	(145)	(145)	(145)
Excess/(Deficient) CRL Revenue				
All CRL Projects	24	(48)	(91)	(134)
Excess/(Deficient) CRL Revenue				
All CRL Projects from Feb 22, 2021 Council Report UFCSD00222	23	(49)	(92)	(135)

Notes:

1. Details on assumptions for the different revenue scenarios are available in the February 22, 2021 Council report UFCSD00222 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere.
2. Includes approved Capital Budgets from the 2014-18 and 2019-22 Budget cycles, as well as project office costs and other costs as outlined in the February 22, 2021 Council report UFCSD00222 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere.
3. Expenses include Phase I expenses plus borrowing costs.
4. High-level estimate based on preliminary information shared by Qualico (Station Lands Ltd.). No application has been made for a development permit for this phase.
5. Cost estimate for future Green & Walkable Capital Projects has been reduced from the February 22, 2021 Council report UFCSD00222 Community Revitalization Levy Update - Downtown, The Quarters Downtown, Belvedere, to reflect the recommended approval of \$20 million

for 103A Avenue streetscaping and \$6.5 million for 105 Avenue streetscaping.