

# Chinatown and Area Business Association 2017 Annual Report and Audited Financial Statement

## Recommendation

That the October 1, 2018, Urban Form and Corporate Strategic Development report CR\_6249, be received for information.

## Executive Summary

The Chinatown and Area Business Association has submitted its 2017 Annual Report and Audited Financial Statements for the year that ended December 31, 2017.

## Report

The Chinatown and Area Business Association is required to submit an annual report of its activities and audited financial statements pursuant to the Chinatown and Area Business Improvement Area Bylaw 12370. Administration has reviewed all documents to ensure conformance with applicable provincial and municipal requirements for the ongoing maintenance of Business Improvement Areas in Edmonton.

## Corporate Outcomes and Performance Management

<b>Corporate Outcome(s): Edmonton has a globally competitive and entrepreneurial business environment.</b>			
<b>Outcome(s)</b>	<b>Measure(s)</b>	<b>Result(s)</b>	<b>Target(s)</b>
Businesses are thriving	Number of new business licenses	21 new business licenses (Sept 2016 to Sept 2017)	Stable or Upward trend
	Business owners report growth or stability in staffing	75% (Sept 2016 to Sept 2017)	Stable or Upward trend
	Business owners report growth or stability in revenue	32% (Sept 2016 to Sept 2017)	Stable or Upward trend
	Business owners report growth or stability in traffic	69% (Sept 2016 to Sept 2017)	Stable or Upward trend
Business Improvement Areas are aesthetically pleasing	Business owners and patrons report	53% (patrons) 19% (business)	Stable or Upward trend

	that the area is aesthetically pleasing	(Sept 2016 to Sept 2017)	
Business Improvement Areas are preferred destinations	Business owners and patrons report that the area is a destination location	79% (patrons) 44% (business) (Sept 2016 to Sept 2017)	Stable or Upward trend
Business Improvement Area real estate is in demand	Number and cumulative value of major building permits	19 major building permits with a cumulative value of \$700,000 (Sept 2016 to Sept 2017)	Stable or Upward trend
Business Improvement Areas are perceived as safe	Business owners and patrons who perceive of the area as safe	54% (patrons) 13% (business) (Sept 2016 to Sept 2017)	Stable or Upward trend

**Attachments**

1. Chinatown and Area Business Association - 2017 Annual Report
2. Chinatown and Area Business Association - 2017 Audited Financial Statements

**Others Reviewing this Report**

- R. Kits / S. Padbury, Acting Deputy City Managers, Financial and Corporate Services
- M. Sturgeon, Acting Deputy City Manager, Communications and Engagement
- G. Cebryk, Deputy City Manager, City Operations