

OPERATING FINANCIAL UPDATE

June 30, 2021

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Supplemental Information

Tax-Supported Operations – June 30, 2021 Financial Results and Projections

Tax-Supported Operations (excluding Edmonton Police Services)
Summary Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

Net Position Budget Variance - Summary

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (1)%
- Unfavourable budget variance, > (1)%

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	2,196,523	2,155,048	(41,475)	(1.9)
Expense	1,079,637	1,000,308	79,329	7.3
Net Position	1,116,886	1,154,740	37,854	1.5 *

Projected Year-End				
	Budget ¹	Projected	Variance \$	%
Revenue	2,928,378	2,890,414	(37,964)	(1.3)
Expense	2,541,845	2,485,158	56,687	2.2
Net Position	386,533	405,256	18,723	0.7 *

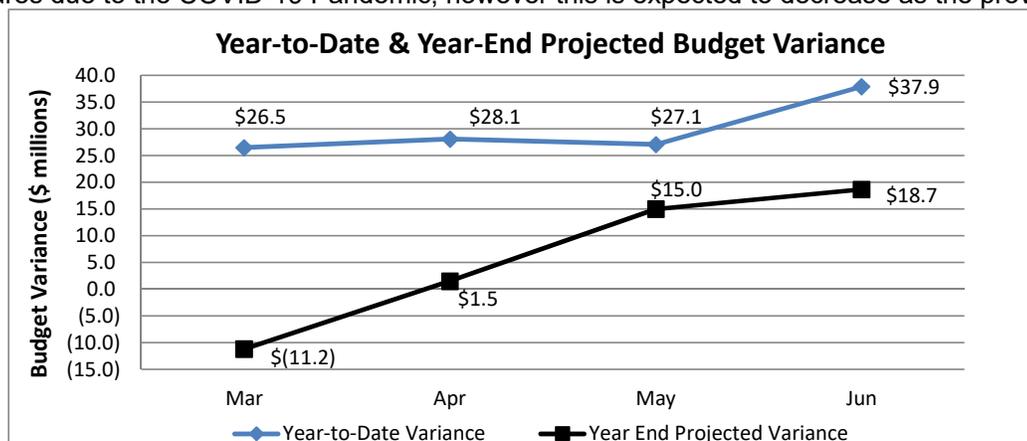
* Net position percentage based on annual expense budget

Note 1: Projected Year-End Budget was adjusted for COVID-19 Financial Impacts as part of Attachment 2 of the December 7, 2021 Financial & Corporate Services report FCS00181; See page 9 of 'Supplemental Information - Attachment 1' for impacts of budget adjustment.

Year-to-Date Variance - Tax-supported operations reflect a year-to-date favourable budget variance of \$37.9 million, or 1.5% of the overall expense budget. This is mainly due to lower than budgeted snow and ice control costs as a result of less snowfall than anticipated in the first quarter, lower than anticipated costs for COVID-19 personal protective equipment, and other cumulative variances. This is partially offset with significantly reduced Community and Recreation Facility revenue as a result of fewer admissions throughout the COVID-19 pandemic, lower gas franchise fees as a result of Atco's rate relief program implemented in 2021, lower Transit fare revenue as a result of lower demand during the COVID-19 Pandemic, and unbudgeted Enterprise Commons licensing costs.

Projected Year-End Variance - Tax-supported operations are projecting a net favourable year-end position of \$18.7 million, a variance of 0.7% when compared to the overall expense budget. This is mainly due to lower operating costs for facilities and personnel resulting from the Community and Recreation Facility closures, lower than budgeted snow and ice control costs as a result of less snowfall than anticipated in the first quarter, and lower than anticipated costs for COVID-19 personal protective equipment. This is partially offset with significant reductions in Community and Recreation Facility revenue as a result of lower admissions during the COVID-19 pandemic, unbudgeted Enterprise Commons licensing costs, and lower Transit fare revenue due to lower ridership demand as a result of COVID-19.

Since the first quarter of 2021, the City of Edmonton's projected year-end position has shifted from a deficit of \$11.2 million to a surplus of \$18.7 million, year-to-date results show a favourable variance of \$37.9 million due to numerous delayed expenditures due to the COVID-19 Pandemic, however this is expected to decrease as the province lifts restrictions.



Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance:

Net Position Budget Variance - Details		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
18.5	17.6	Personnel Costs, net of discounting and significant recoveries (<i>All Departments</i>) <i>YTD & Projected</i> - Favourable budget variance mainly due to lower personnel costs in Community and Recreation Facility due to facility closures throughout the COVID-19 Pandemic, lower than anticipated COVID-19 isolation and quarantine pay for Transit Operators, greater than anticipated vacancies in DATS due to delays in hiring and vacancy management. These favourable variances are partially offset with unbudgeted personnel costs for the provision of bus cleaning services; the projected year-end personnel cost budget variance is 1.6% of the overall annual tax-supported personnel expense budget.
11.6	13.1	Snow and Ice Control (<i>Snow and Ice Control, City Operations</i>) <i>YTD & Projected</i> - Favourable budget variance due to lower contract work, hired equipment and materials due to reduced snow clearing on civic and contracted walkways as a result of less snowfall than anticipated in the first quarter. The projected favorable variance is based on normal snowfall in the latter part of the year and subject to change due to additional sand decontamination costs.
4.4	7.6	COVID-19 Personal Protective Equipment (<i>Corporate Procurement and Supply Services, Financial and Corporate Services</i>) <i>YTD</i> - Lower demand than anticipated for COVID-19 personal protective equipment.
2.5	4.3	Contract Work and Materials (<i>Fleet and Facility Services, City Operations</i>) <i>YTD & Projected</i> - Favourable budget variance due to reduced contract work and materials usage due to facility closures, partially offset by unfavourable recoveries.
2.1	4.5	Property Tax Appeal Costs (<i>Taxation Expenditures, Corporate Programs</i>) <i>YTD & Projected</i> - Favourable budget variance due to lower than projected tax appeals.
1.8	6.9	Recreation Centres Relaunch Operating Costs (<i>Community and Recreation Facilities, Citizen Services</i>) <i>YTD & Projected</i> - Favourable budget variance due to lower costs for utilities and external services related to the phased approach for the Recreation Centres Relaunch and facility closures due to additional Provincial public health measures.
1.4	2.8	Contracted Bus Cleaning (<i>Fleet and Facility Services, City Operations</i>) <i>YTD & Projected</i> - Favourable budget variance due to delay in contracting of bus cleaning services to an external vendor which is completely offset by unbudgeted personnel costs that provide bus cleaning services (see Personnel Costs above).
0.0	3.0	Forestry Program (<i>Parks and Road Services, City Operations</i>) <i>Projected</i> - Favourable budget variances due to higher than anticipated capital recoveries, offset by increased labour costs for the Forestry Program.
0.0	(2.5)	Downtown Vibrancy Strategy (<i>Economic Investment Services, Urban Planning & Economy</i>) <i>Projected</i> - Unfavourable budget variance due to Council approved Downtown Vibrancy Strategy Initiative for \$5 million over two years, current year funding of \$2.5 million is projected and is expected to come from the 2021 projected surplus.
(0.8)	(3.4)	OSCAM Permit Fee Revenue (<i>Parks and Road Services, City Operations</i>) <i>YTD & Projected</i> - Lower than budgeted net On-Street Construction and Maintenance (OSCAM) revenue due to reduced demand/duration of permits following the introduction of permit fees and less demand from industry.

Net Position Budget Variance - Details (continued)		
YTD Variance (in millions \$)	Year-End Projected Variance (in millions \$)	Variance Explanations
(1.1)	(2.3)	Electrical Contracts and Street Lighting Program (Parks and Road Services, City Operations) <i>YTD & Projected</i> - Unfavourable budget variance due to higher electrical contracts in street lighting repair program.
(1.4)	(3.4)	Advertising Revenue (Edmonton Transit, City Operations) <i>YTD & Projected</i> - Unfavourable budget variance due to lower vehicle and bench advertising revenue as a result of the COVID-19 Pandemic.
(4.8)	(4.1)	Transit Fare Revenue (Edmonton Transit, City Operations) <i>YTD & Projected</i> - Lower fare revenue due to lower ridership than anticipated through the COVID-19 Pandemic.
(5.5)	(6.5)	Enterprise Commons Software Licensing Costs (Open City and Technology, Financial and Corporate Service) <i>YTD & Projected</i> - Unfavourable variance due to unbudgeted Licensing costs for Enterprise Commons.
(5.8)	(3.9)	Gas Franchise Fees (Corporate Revenues, Corporate Programs) <i>YTD & Projected</i> - Unfavourable budget variance as ATCO Gas recently implemented a rate relief program in 2021 for customers due to the COVID-19 pandemic; this program defers the base rate increases which were originally forecasted in 2021 to 2022 and 2023 resulting in lower franchise revenue in 2021.
(7.8)	(13.2)	Recreation Centres Relaunch Revenue (Community and Recreation Facilities, Citizen Services) <i>YTD & Projected</i> - Recreation centre revenue is significantly reduced this year as a result of lower admissions throughout the COVID-19 pandemic.
22.8	(1.8)	Other net cumulative variances across tax-supported areas.
37.9	18.7	Total Net Position Budget Variance
1.5%	0.7%	Total Net Position Budget Variance Percentage (based on annual expense budget)

Edmonton Police Services financial results are reflected in the "Edmonton Police Service - Budget Variance for the Period Ending May 31, 2021" section of this report. Results are as of May 31, 2021 (the most recent financial reporting provided to the Edmonton Police Commission).

Potential Impacts to Year-End Results

Projected operating year-end results for tax-supported operations reflect the information available to date. Certain items involve a greater degree of uncertainty. Administration continues to monitor the following matters and update projections as necessary:

- In March 2020, the Province of Alberta declared a state of public health emergency due to the outbreak of a novel coronavirus (COVID-19), resulting in the implementation of numerous health restrictions. Starting July 1, 2021, the province entered into Stage 3 of its 'Open for Summer Plan' removing nearly all health restrictions, the financial impact of re-opening is still being monitored by Administration. Financial projections are based on assumptions that are subject to change and can have a significant impact on the City's financial position.
- All in scope employee contracts, with exception of Edmonton Police Association and Edmonton Police Service Senior Officers' Association, expired in December 2018. New contracts have been completed with most unions. The collective agreement with the Edmonton Fire Fighters' Union has yet to be negotiated.
- Snow and ice control expenditures are difficult to predict. Fluctuations from current assumptions may further impact the Snow and Ice Control program projected results.
- Fluctuating fuel costs may increase/decrease cost of fuel for the City. The City hedges half of its annual fuel purchases to mitigate financial impacts of fuel price fluctuations.
- Foreign currency exchange rate fluctuations may impact for materials and services.
- Tariffs may impact the prices of parts and equipment purchases from the United States.

COVID-19 Pandemic

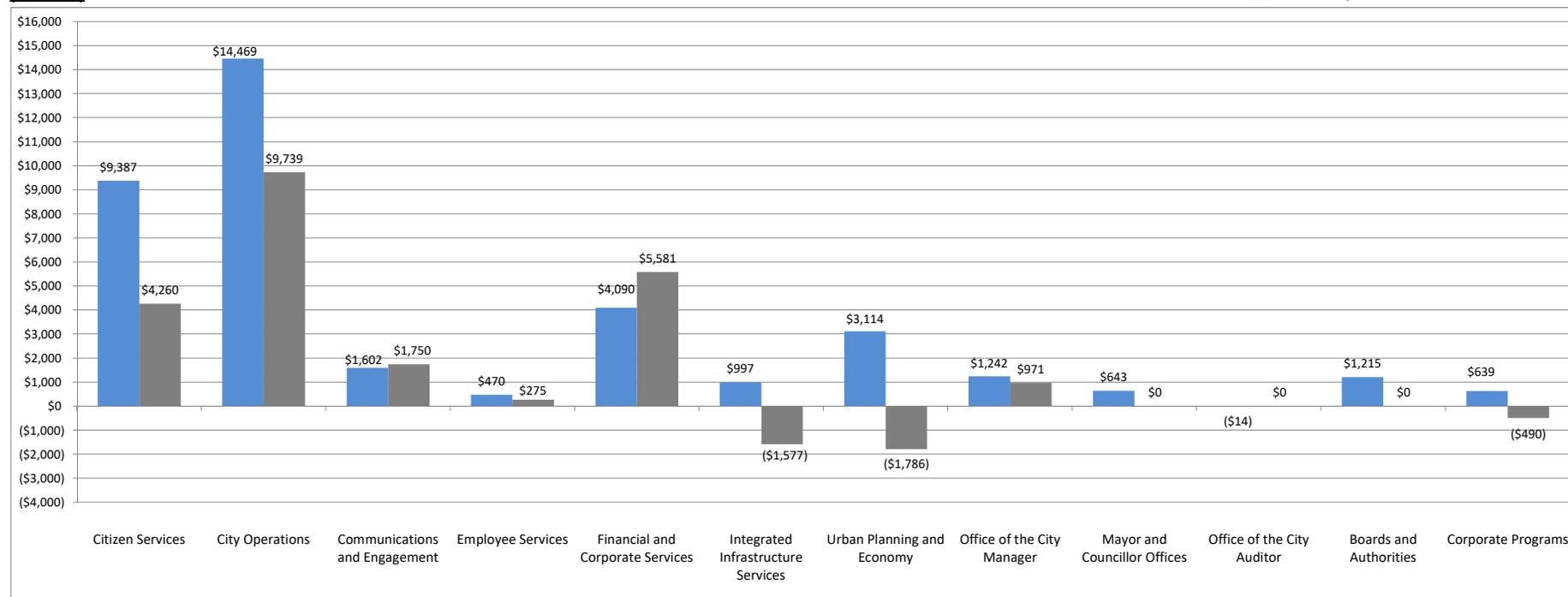
The budget for financial strategies provides flexibility for unknown amounts. Current projections reflect that funding will be fully utilized by year-end for various corporate needs, including use of funds to manage the impacts of the COVID-19 pandemic on the City's 2022 operating budget.

The 2022 estimated impacts of the COVID-19 pandemic are currently being assessed and should be available in the fall as a part of the 2022 COVID-19 pandemic financial impact and funding strategy discussion. At that time, funds will be recommended for transfer from Financial Strategies to the appropriated Financial Stabilization Reserve in order to offset a portion of the impacts of the COVID-19 pandemic on the 2022 operating budget.

Year-to-Date/Year-End Projected Budget Variances by Tax-Supported Department (excluding Edmonton Police Services)

(in \$000's)

■ Year-to-Date Variance
 ■ Year-End Projected Variance



Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Citizen Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	51,869	44,751	(7,118)	●	(13.7)
Expense	236,912	220,407	16,505	●	7.0
Net Position	(185,043)	(175,656)	9,387	●	5.1

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	110,762	95,597	(15,165)	●	(13.7)
Expense	473,552	454,127	19,425	●	4.1
Net Position	(362,790)	(358,530)	4,260	●	1.2

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically

Year-to-Date

Revenue - Unfavourable budget variance due to significantly reduced Recreation centre revenue (\$7,821) as a result of fewer admissions throughout the COVID-19 pandemic.

Expense - Favourable budget variance due to savings for utilities and external services (\$3,582) related to the phased approach for the Recreation Centres Relaunch and facility closures due to additional Provincial public health measures, favourable personnel (\$5,074) variance due to facility closures and employees on temporary lay-off due to COVID-19, and delayed project spending and Community grants (\$3,417) due to the COVID-19 Pandemic, and other net cumulative variances.

Projected

Revenue - Unfavourable budget variance due to significantly reduced Recreation centre revenue (\$13,175) as a result of fewer admissions throughout the COVID-19 pandemic.

Expense - Favourable budget variance due to savings for utilities and external services (\$8,918) related to the phased approach for the Recreation Centres Relaunch and facility closures due to additional Provincial public health measures, favourable personnel (\$7,034) variance due to facility closures and employees on temporary lay-off due to COVID-19, and other net cumulative variances.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

City Operations

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	57,641	43,075	(14,566)	● (25.3)
Expense	345,293	316,258	29,035	● 8.4
Net Position	(287,652)	(273,183)	14,469	● 5.0

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	151,183	133,254	(17,929)	● (11.9)
Expense	698,944	671,276	27,668	● 4.0
Net Position	(547,761)	(538,022)	9,739	● 1.8

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date

Revenue:

Edmonton Transit: Unfavorable budget variance primarily due to lower fare revenue (\$4,775) due to lower than anticipated ridership throughout the COVID-19 Pandemic, and lower advertising revenue (\$1,381) due to lower vehicle and bench advertising contracts.

Fleet and Facility Services: Unfavorable budget variance due to lower revenue (\$1,713) due to discontinuing maintenance services for EPCOR per client request.

Parks and Road Services: Unfavourable budget variance mainly due to lower Parking revenue (\$1,251) due to lower demand resulting from COVID-19 Pandemic, reduced asphalt & concrete restoration revenue (\$1,550) due to program cancellation, and decreased On-Street Construction and Maintenance (OSCAM) and other permit revenue (\$1,246) due to industry demand and impact of permit duration.

Snow and Ice Control: No significant variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

Expense:

Edmonton Transit: Favorable budget variance primarily related to lower personnel costs (\$3,644) due to unfilled vacant positions and lower than anticipated COVID-19 isolation and quarantine pay for Transit Operators, and lower fuel costs (\$1,767).

Fleet and Facility Services: Favourable budget variance (\$2,486) due to reduced contract work and materials usage due to facility closures, partially offset by unfavourable recoveries.

Parks and Road Services: Favourable budget variance due to less required maintenance and running repairs on internal fleet (\$1,321), and timing of materials usage in paving operations (\$2,143); offset by over expenditure in Spring Sweep due to higher contract costs (\$1,173).

Snow and Ice Control: Favourable budget variance (\$11,967) for hired equipment, materials and contract work due to favourable weather conditions requiring less call outs and less civic walkway clearing.

Projected

Revenue:

Edmonton Transit: Unfavorable budget variance primarily due to lower fare revenue (\$4,131) due to lower than anticipated ridership throughout the COVID-19 Pandemic, and lower advertising revenue (\$3,400) due to lower vehicle and bench advertising contracts.

Fleet and Facility Services: Unfavorable budget variance due to lower revenue (\$1,750) due to discontinuing maintenance services for EPCOR per client request.

Parks and Road Services: Unfavourable budget variance mainly due to lower Parking revenue (\$2,111) due to lower demand resulting from COVID-19 Pandemic, reduced asphalt & concrete restoration revenue (\$3,062) due to program cancellation, and decreased On-Street Construction and Maintenance (OSCAM) and other permit revenue (\$4,060) due to industry demand and impact of permit duration; offset by higher than anticipated transfer from Reserve (\$2,343) for Tree Preservation and Protection program work.

Snow and Ice Control: No significant variances to report.

Expense:

Edmonton Transit: Favorable budget variance primarily related to lower personnel costs (\$5,650) due to unfilled vacant positions and lower than anticipated COVID-19 isolation and quarantine pay for Transit Operators, and lower fuel costs (\$3,300).

Fleet and Facility Services: Favourable budget variance (\$4,295) due to reduced contract work and materials usage due to facility closures, partially offset by unfavourable recoveries.

Parks and Road Services: Unfavourable budget variance due to higher street lighting electrical contract costs (\$2,328), increased transfer to Tree reserve (\$2,022) for developer buyouts and insurance claims, and over expenditure in Spring Sweep due to contract costs (\$1,150); offset by savings in asphalt/concrete restoration program suspension (\$1,322).

Snow and Ice Control: Favourable budget variance (\$13,100) for hired equipment, materials and contract work due to favourable weather conditions requiring less call outs and less civic walkway clearing.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Communications and Engagement

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	850	599	(251)	●	(29.5)
Expense	17,857	16,004	1,853	●	10.4
Net Position	(17,007)	(15,405)	1,602	●	9.4

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	1,700	1,700	-	●	-
Expense	35,497	33,747	1,750	●	4.9
Net Position	(33,797)	(32,047)	1,750	●	5.2

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Employee Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	106	106	-	●	-
Expense	14,333	13,863	470	●	3.3
Net Position	(14,227)	(13,757)	470	●	3.3

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	211	211	-	●	-
Expense	28,290	28,015	275	●	1.0
Net Position	(28,079)	(27,804)	275	●	1.0

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Financial and Corporate Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	6,946	6,321	(625)	●	(9.0)
Expense	79,522	74,807	4,715	●	5.9
Net Position	(72,576)	(68,486)	4,090	●	5.6

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	15,442	13,804	(1,638)	●	(10.6)
Expense	158,304	151,085	7,219	●	4.6
Net Position	(142,862)	(137,281)	5,581	●	3.9

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date

Revenue - No significant variances to report.

Expense - Favourable budget variance due to savings related to lower than anticipated demand for COVID-19 personal protective equipment (\$4,400), favourable personnel (\$3,600) variance due to vacancy management, reduced utilities (\$653) due to reduced building occupancy due to the COVID-19 Pandemic, and other net cumulative variances. This is partly off-set by unbudgeted Enterprise Commons licensing costs (\$5,500).

Projected

Revenue - No significant variances to report.

Expense - Favourable budget variance due to savings related to lower than anticipated demand for COVID-19 personal protective equipment (\$7,600), favourable personnel (\$4,900) variance due to vacancy management, reduced utilities (\$800) from reduced occupancy due to the COVID-19 Pandemic, and other net cumulative variances. This is partly off-set by unbudgeted Enterprise Commons licensing costs (\$6,500).

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Integrated Infrastructure Services

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	700	759	59	●	8.4
Expense	16,907	15,969	938	●	5.5
Net Position	(16,207)	(15,210)	997	●	6.2

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	1,417	2,067	650	●	45.9
Expense	18,515	20,742	(2,227)	●	(12.0)
Net Position	(17,098)	(18,675)	(1,577)	●	(9.2)

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date - No significant variances to report.

Projected

Revenue - No significant variances to report.

Expense - Unfavourable budget variance due to unbudgeted seasonal assessment program staff (\$900), and unbudgeted rental charges on Yellowhead Trail Portfolio (\$700).

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Urban Planning and Economy

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	57,865	47,557	(10,308)	●	(17.8)
Expense	80,275	66,853	13,422	●	16.7
Net Position	(22,410)	(19,296)	3,114	●	13.9

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	136,539	135,532	(1,007)	●	(0.7)
Expense	184,180	184,959	(779)	●	(0.4)
Net Position	(47,641)	(49,427)	(1,786)	●	(3.7)

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date

Revenue - Unfavourable budget variance due to higher than expected transfers to the Planning & Development reserves (\$8,248) due to higher than anticipated revenues and expense management strategies, reduced transfers from the Sanitary Servicing Strategy Fund as a result of lower than anticipated project spending by EPCOR (\$4,906), lower than anticipated transfers from Municipal Reserve cash-in-lieu development levies (\$3,311) based on developer timelines, budgeted transfer from the FSR not realized as favourable revenues have led to a transfer to the Planning & Development Reserve (\$2,632). This is partially off-set by higher than expected permit and licensing fees (\$9,476) due to less impact by the COVID-19 Pandemic than initially anticipated and the availability of online permitting.

Expense - Favourable budget variance due to lower than lower than anticipated expenses paid to EPCOR (\$4,906), lower transfers to the Municipal Reserve due to lower cash-in-lieu development levies collected (\$3,311) based on developer timelines, lower personnel costs due to vacancy management, discretionary cost savings, and delayed project spending.

Projected - No significant variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Office of the City Manager

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	2,081	2,517	436	● 21.0
Expense	16,364	15,558	806	● 4.9
Net Position	(14,283)	(13,041)	1,242	● 8.7

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	5,798	6,298	500	● 8.6
Expense	35,641	35,170	471	● 1.3
Net Position	(29,843)	(28,872)	971	● 3.3

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date - No significant variances to report.

Projected - No significant variances to report.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Mayor and Councillor Offices

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	3,514	2,871	643	●	18.3
Net Position	(3,514)	(2,871)	643	●	18.3

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	6,968	6,968	-	●	-
Net Position	(6,968)	(6,968)	-	●	-

Year-to-Date - No significant variances to report.

Projected - Year-end results are projected to be on budget.

Office of the City Auditor

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	-	-	-	●	-
Expense	1,391	1,405	(14)	●	(1.0)
Net Position	(1,391)	(1,405)	(14)	●	(1.0)

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	-	-	-	●	-
Expense	2,681	2,681	-	●	-
Net Position	(2,681)	(2,681)	-	●	-

Year-to-Date - No significant variances to report.

Projected - Year-end results are projected to be on budget.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Boards and Authorities

Year-to-Date				
	Budget	Actual	Variance \$	%
Revenue	1,116	-	(1,116)	● (100.0)
Expense	75,139	72,808	2,331	● 3.1
Net Position	(74,023)	(72,808)	1,215	● 1.6

Projected Year-End				
	Budget	Projected	Variance \$	%
Revenue	13,171	11,900	(1,271)	● (9.6)
Expense	117,974	116,703	1,271	● 1.1
Net Position	(104,803)	(104,803)	-	● -

Year-to-Date

Revenue - No significant variances to report.

Expense - Favourable budget variance mostly for operating and personnel costs for Fort Edmonton Park due to facility closure due to COVID-19.

Projected - Year-end results are projected to be on budget.

Tax-Supported Operations - By Department
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Corporate Programs

Year-to-Date					
	Budget	Actual	Variance \$		%
Revenue	2,017,349	2,009,363	(7,986)	●	(0.4)
Expense	192,130	183,505	8,625	●	4.5
Net Position	1,825,219	1,825,858	639	●	0.0

Projected Year-End					
	Budget	Projected	Variance \$		%
Revenue	2,492,155	2,490,051	(2,104)	●	(0.1)
Expense	781,299	779,685	1,614	●	0.2
Net Position	1,710,856	1,710,366	(490)	●	(0.0)

Following are highlights of Year-to-Date (YTD) variances and/or Year-End Projected variances, greater than \$2.0 million, that contribute to the net tax-supported variance (amounts below this are not specifically addressed):

Year-to-Date

Revenue - Unfavourable budget variance due to lower Gas Franchise Fees (\$5,792) as ATCO Gas implemented a rate relief program for customers, which causes a temporary reduction in franchise revenue in 2021 (deferral to be partially collected in the latter half of 2021, the first half of 2022 and the remainder commencing in 2023) and lower year-to-date usage due to warmer weather conditions.

Expense - Favourable budget variance due to fewer tax appeals (\$2,085) filed than anticipated and uncertainty due to COVID-19 (appeals timeline is delayed compared to 2020), and other cumulative variances.

Projected

Revenue - Unfavourable budget variance due to lower Gas Franchise Fees (\$3,909) as ATCO Gas implemented a rate relief program for customers, which causes a temporary reduction in franchise revenue in 2021 (deferral to be partially collected in the latter half of 2021, the first half of 2022 and the remainder commencing in 2023) and lower year-to-date usage due to warmer weather conditions; partially offset with \$2,112 higher than budgeted tax penalty projections based on prior year actual penalties (September and November 2020) plus July 2021 forecasted penalties.

Expense - No significant variances to report.



EDMONTON POLICE SERVICE

REPORT TO THE EDMONTON POLICE COMMISSION

DATE: 2021 July 5

SUBJECT: Budget Variance for the Period Ending May 31, 2021

RECOMMENDATION(S):

That this report be received for information.

INTRODUCTION:

This report provides information and updates to the Edmonton Police Commission (EPC) on the Edmonton Police Service (EPS) current financial position for the period ending May 31, 2021.

COMMENTS / DISCUSSION:

Operating Results

The operating results for the period ending May 31, 2021 indicate a net deficit position of \$4.318 million or 2.6% (revenue shortfall of \$2.707 million and an expense overspend of \$1.611 million).

The overspend in Personnel expense is primarily the result of higher salary costs due to decreases in vacation taken, slightly offset by lower overtime costs in some areas.

The revenue shortfall is primarily due to lower demand for several EPS services and fewer Traffic Safety Act fine tickets issued.

The main causes of the underbudget position in non-personnel costs are detailed in Attachment I and include lower than anticipated contract and services, travel, and training costs.

COVID-19 Financial Impact

The year-end projection includes \$0.585 million for personal protective equipment purchases and facility cleaning protocols related to COVID-19.

CONCLUSION:

The year-end forecast projects an operating deficit of \$4.741 million. This is the result of projected revenue shortfalls and increased personnel costs due to less vacation taken.

In accordance with EPS Reserve Policy, this deficit will be partially funded from the EPS Operating Reserve.

ADDITIONAL INFORMATION ATTACHED:

Attachment 1 – Budget Variance by Major Category of Revenue & Expenditures

Written By: Kathryn REYNOLDS, Director, Financial Management Branch *dr*

Reviewed By: *KATHRYN REYNOLDS, TIA FOR:* Robert DAVIDSON, Executive Director, Business Development Division *dr*

Approved By: Darren DERKO, Deputy Chief, Corporate Services Bureau *[Signature]*

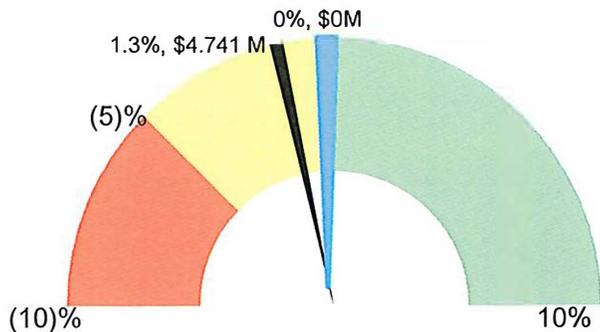
Chief of Police: *[Signature]* _____

Date: *July 5, 21* _____

Need to discuss projections at C/C

Edmonton Police Service
Budget Variance by Major Category of Revenue & Expenditures
For the Period Ending May 31, 2021

- Favourable budget variance, >= 0%
- Unfavourable budget variance, 0% to (5)%
- Unfavourable budget variance, > (5)%



- Year-to-Date Variance
- Projected Year-End Variance

	Year-to-Date			
	Budget	Actual	Variance \$	%
Revenue	32,059	29,352	(2,707)	-8.4%
<i>Personnel</i>	165,204	170,076	(4,872)	-2.9%
<i>Non-Personnel</i>	31,499	28,238	3,261	10.4%
Expense	196,703	198,314	(1,611)	-0.8%
Net Position	164,644	168,962	(4,318)	-2.6%

	Projected Year-End			
	Budget	Actual	Variance \$	%
Revenue	99,153	93,580	(5,573)	-5.6%
<i>Personnel</i>	386,121	388,242	(2,121)	-0.5%
<i>Non-Personnel</i>	78,988	76,035	2,953	3.7%
Expense	465,109	464,277	832	0.2%
TCA (Note 1)	17,814	17,814	-	0.0%
Transfer to/(from) EPS				
Reserve (Note 2)	-	(4,494)	4,494	
Net Position	383,770	384,017	(247)	-0.1%

Year-to Date

Revenue - The under budget position is the result of less demand for Extra Duty services and fewer tows of seized vehicles, partially offset by lower contract and service costs. Lower Traffic Safety Act revenues are due to a lower number of tickets issued and compared to the same period in 2020, there have been approximately 7% less tickets issued in 2021. Secondment revenue for Alberta Law Enforcement Response Teams (ALERT) is favorable, offset by increased personnel costs.

Personnel - The over budget position is due to higher salary costs because of less vacation taken, less attrition than anticipated and an increase in staffing costs in the Police Communication Branch (PCB) to complete 911 position civilianization. Increased personnel costs for ALERT, which are offset by increased revenue, are also contributing to the unfavorable position. Overtime is under budget because of favourable staffing or deployment models in the Community Policing and Community Safety and Well-Being Bureau.

Non-Personnel - The under budget position is due to lower Extra Duty and tow lot contract expenses, which are offset by reductions in revenue. Also contributing to the under budget position is lower travel and training, maintenance and custodial costs.

Year-End Projection

Revenue - The same as year to date and a projected decrease in revenue for the School Resource Officer program as the Edmonton Public School Board has suspended the program.

Personnel - The same as year to date however vacation taken is projected to improve.

Non-Personnel - The same as year to date offset by required COVID-19 personal protective equipment purchases, costs associated with IT Contractors assigned to operational projects while waiting for capital projects to begin and the new Rapid DNA subscription service.

	2020 Year-to-Date				2020 Year-End				
	Budget	Actual	Variance \$	%	Budget	Actual	Variance \$	%	
Revenue	33,159	29,308	(3,851)	-11.6%	Revenue	96,946	92,862	(4,084)	3.8%
Expense	195,386	194,603	783	0.4%	Expense	473,953	467,620	6,333	1.3%
Transfer to/from EPS	-	-	-	0.0%	Transfer to/from EPS	-	2,249	(2,249)	0.0%
Reserve (Note 2)					Reserve (Note 2)				
Net Position	162,227	165,295	(3,068)	-1.9%	Net Position	377,007	377,007	-	0.0%

Edmonton Police Service
Budget Variance by Major Category of Revenue & Expenditures
For the Period Ending May 31, 2021

Attachment 1

Notes:

(1) TCA refers to Tangible Capital Assets, where budget is held to cover capital-qualifying expenses for purchases such as vehicles and/or information technology projects.

(2) On June 26, 2018 City Council approved Policy C605 Edmonton Police Reserve. In accordance with the policy and in the event the reserve falls into a deficit position, a strategy will be developed by the EPS, to be approved by City Council, to achieve a balanced position over a period not to exceed three years, starting with the subsequent year operating budget.

The unrestricted balance in the EPS Operating Reserve as at December 31, 2020 is \$4.494 million which is comprised of the following annual transfers:

- 2018 \$1.162 million
- 2019 \$1.083 million
- 2020 \$2.249 million

The total balance in the EPS Operating Reserve as at December 31, 2020 is \$7.034 million of which \$2.540 million is restricted for Alberta First Responders Radio Communications System (AFRRCS) Government of Alberta access fee and ongoing Information Technology software subscription, maintenance and support costs.

Enterprise and Utility Operations
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Branch revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$0.75 million. Variances below this amount are not specifically addressed.

Waste Services

	Year-to-Date				Projected Year-End			
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Revenue	106,589	105,381	(1,208)	● (1.1)	Revenue	215,040	213,882	(1,158) ● (0.5)
Expense	103,001	94,716	8,285	● 8.0	Expense	209,139	199,284	9,855 ● 4.7
Net Position	3,588	10,665	7,077	● 197.2	Net Position	5,901	14,598	8,697 ● 147.4

Year-to-Date

Revenue - Unfavourable budget variance mainly due to \$795 decreased investment earnings due to lower interest rates.

Expense - Favourable budget variance due to a \$1,846 favourable variance in personnel due to unfilled vacant positions, \$2,415 lower amortization than budgeted as fewer assets were capitalized in 2020, lower than anticipated demolition cost for the Edmonton Compost Facility of \$1,608, lower fleet service costs of \$1,631 due to lower maintenance costs as a result of replacing side loaders with automated side loaders and lower fuel consumption due to the wind-down of Commercial Collections and fewer trips to the landfill.

Projected

Revenue - Unfavourable budget variance mainly due to \$946 decreased investment earnings due to lower interest rates.

Expense - Favourable budget variance mainly due to a \$3,755 projected favourable variance in personnel due to unfilled vacant positions, lower than anticipated costs of \$2,673 for processing organic waste and contract savings relating to the cart rollout, reduced fleet service costs of \$2,209 due to lower maintenance costs due to automated side loaders, favourable general services costs of \$1,897 due to revised schedule for Enerkem shutdown resulting in less production, lower amortization of \$1,451 as fewer assets were capitalized in 2020, and \$1,000 in projected power savings at the Refuse Derived Fuel facility due to the Enerkem shutdown. This was partially offset by an unfavourable change in estimate of \$3,000 for a scope change for leachate treatment related to the landfill post-closure liability.

Enterprise and Utility Operations
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, >= 0%
- Unfavourable budget variance, between 0% and (10)%
- Unfavourable budget variance, > (10)%

Land Enterprise

Year-to-Date					Projected Year-End				
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%
Revenue	5,757	20,771	15,014	● 260.8	Revenue	23,150	36,091	12,941	● 55.9
Expense	5,546	8,750	(3,204)	● (57.8)	Expense	21,147	19,275	1,872	● 8.9
Net Position	211	12,021	11,810	● 5,597.2	Net Position	2,003	16,816	14,813	● 739.5

Year-to-Date

Revenue - Favourable budget variance due to \$14,950 in land sales in 2021 that were budgeted for in different years within the cycle.

Expense - Unfavourable budget variance due to \$3,417 in higher cost of land sold as a result of land sales in 2021 that were budgeted for in different years within the cycle.

Projected

Revenue - Favourable budget variance due to \$12,941 higher than expected land sales due to market conditions and sales mix.

Expense - Favourable budget variance due to \$1,649 lower cost of land sold due to market conditions and sales mix.

Blatchford Redevelopment

Year-to-Date					Projected Year-End				
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%
Revenue	4,210	4,224	14	● 0.3	Revenue	22,304	11,397	(10,907)	● (48.9)
Expense	6,465	5,770	695	● 10.8	Expense	15,885	15,061	824	● 5.2
Net Position	(2,255)	(1,546)	709	● 31.4	Net Position	6,419	(3,664)	(10,083)	● (157.1)

Year-to-Date - No significant variances to report.

Projected

Revenue - Unfavourable budget variance due to delayed sales due to market conditions.

Expense - None significant to report.

Blatchford Renewable Energy Utility

Year-to-Date					Projected Year-End				
	Budget	Actual	Variance \$	%		Budget	Projected	Variance \$	%
Revenue	69	25	(44)	● (63.8)	Revenue	138	67	(71)	● (51.4)
Expense	1,205	877	328	● 27.2	Expense	2,410	2,239	171	● 7.1
Net Position	(1,136)	(852)	284	● 25.0	Net Position	(2,272)	(2,172)	100	● 4.4

Year-to-Date - No significant variances to report.

Projected - Year-end results are projected to be on budget.

Community Revitalization Levy Operations
Year-to-Date Results and Year-End Projections
June 30, 2021
(in \$000's)

- Favourable budget variance, $\geq 0\%$
- Unfavourable budget variance, between 0% and $(10)\%$
- Unfavourable budget variance, $> (10)\%$

Community Revitalization revenue and expense variances are explained where individual variances for revenues, expenses, recoveries and transfers to/from reserves exceed \$0.75 million. Variances below this amount are not specifically addressed.

Belvedere Community Revitalization Levy									
	Year-To-Date				Projected Year-End				
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Revenue	1,121	1,106	(15)	● (1.3)	Revenue	5,771	5,771	-	● -
Expense	968	912	56	● 5.8	Expense	6,693	6,693	-	● -
Net Income					Net Income				
/(Deficit)	153	194	41	● 26.8	/(Deficit)	(922)	(922)	-	● -
Transfer (to)					Transfer (to)				
/from Reserve	-	-	-	● -	/from Reserve	922	922	-	● -
Net Position	153	194	41	● 26.8	Net Position	-	-	-	● -

Year-to-Date - No significant variances to report.

Projected - Year-end results are projected to be on budget.

Capital City Downtown Community Revitalization Levy									
	Year-To-Date				Projected Year-End				
	Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Revenue	29,064	29,118	54	● 0.2	Revenue	29,064	29,064	-	● -
Expense	13,402	13,145	257	● 1.9	Expense	27,578	27,578	-	● -
Net Income					Net Income				
/(Deficit)	15,662	15,973	311	● 2.0	/(Deficit)	1,486	1,486	-	● -
Transfer (to)					Transfer (to)				
/from Reserve	2,534	2,534	-	● -	/from Reserve	(1,486)	(1,486)	-	● -
Net Position	18,196	18,507	311	● 1.7	Net Position	-	-	-	● -

Year-to-Date - No significant variances to report.

Projected - Year-end results are projected to be on budget.

Quarters Community Revitalization Levy					
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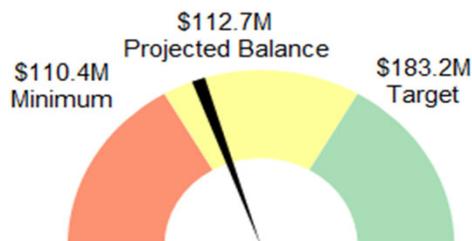
Year-To-Date						Projected Year-End					
	Budget	Actual	Variance \$				Budget	Projected	Variance \$		
Revenue	4,326	4,362	36	●	0.8	Revenue	4,326	4,326	-	●	-
Expense	3,124	3,024	100	●	3.2	Expense	6,822	6,822	-	●	-
Net Income						Net Income					
/(Deficit)	1,202	1,338	136	●	11.3	/(Deficit)	(2,496)	(2,496)	-	●	-
Transfer (to)						Transfer (to)					
/from Reserve	20	20	-	●	-	/from Reserve	2,496	2,496	-	●	-
Net Position	1,222	1,358	136	●	11.1	Net Position	-	-	-	●	-

Year-to-Date - No significant variances to report.

Projected - Year-end results are projected to be on budget.

Reserves Update**June 2021**

(in \$000's)

Financial Stabilization Reserve**Below minimum balance****Above minimum balance & below target balance****Above target balance**

As outlined in City Policy *C217D Reserve and Equity Accounts*, the Financial Stabilization Reserve (FSR) is an uncommitted Reserve account established for the purpose of providing funding to address significant emergent financial issues.

The projected December 31, 2021 year-end balance for the reserve is \$112.7 million, which is above its minimum required balance of \$110.4 million for 2021, but below the target balance of \$183.2 million. This balance does not reflect the projected year-end tax-supported position.

The minimum and target balances are calculated as 5% and 8.3% of general government expenses, excluding non-cash amortization (as reflected in the most recent audited City financial statements), respectively.

On July 23, 2020 Safe Restart Funding was announced to assist municipalities in funding incremental operating costs incurred as a result of COVID-19 pandemic response, restart, and operating losses or deficits incurred as a result of effect of COVID-19 on municipal revenues and operations. The City received a total funding of \$158.2 million allocated as follows:

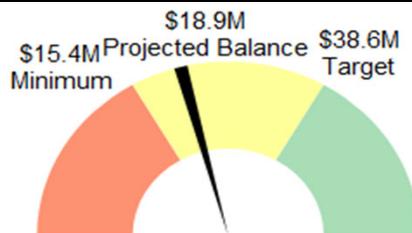
- General Operating Component: \$98.5 million,
- Transit Component: \$59.7 million.

On December 7, 2020, City Council approved that FCS00181 COVID-19 2021 Financial Impact and Funding Strategy and that the Edmonton Public Library 2020 net operating requirement be reduced by \$3.2 million, with the recommendation to appropriate these funds within the FSR to help offset the COVID-19 pandemic related budget impacts. On March 15, 2021, City Council approved \$25.0 million be appropriated within the FSR from the remaining 2020 tax-supported surplus be used to cover potential impacts of the COVID-19 impact. Total FSR appropriated funds for COVID-19 impacts are \$186.4 million. As of May 31, 2021, (\$182.6) million FSR appropriated funds had been allocated as noted below. The remaining unallocated FSR appropriated funds held for COVID-19 impacts are \$3.8 million.

Funding allocated for COVID-19 Impacts:

Funding (in thousands)	Program Description
\$ 98,800	2021 Revenue reductions and additional costs detailed in FCS00181 Atch. 1
\$ 22,900	Edmonton Economic Recovery Construction Grants
\$ 12,000	Enhanced Public Safety, Business Support and Occupational Health and Safety in FCS00546 Attachment 2 (City Council, April 10, 2021)
\$ 10,200	24/7 shelter costs between November 2020 and April 2021
\$ 9,900	2021 Explore Edmonton Funding
\$ 7,200	2022 Explore Edmonton Funding
\$ 8,100	Day drop-in support spaces in City-owned buildings (May to November 2021)
\$ 7,500	City recreation facility phased re-opening
\$ 4,900	Waived business license fees
\$ 1,000	Support for reopening the Castle Downs Family YMCA
\$ 80	Living Hope: A Community Plan to Prevent Suicide in Edmonton (March 2022 to December 2022)
\$ 182,580	Total

Planning and Development Reserve



Below minimum balance

Above minimum balance & below target balance

Above target balance

In accordance with City Policy C610 Fiscal Policy for the Planning and Development Business the minimum balance is calculated as 30% of budgeted expenditures and the target balance is calculated as 75% of budgeted expenditures. The projected December 31, 2021 year-end reserve balance of \$18.9 million (37.2%) is above its minimum required balance of \$15.4 million for 2021.

The reserve has been drawn on more than budgeted in recent years mainly due to lower than expected volumes of building applications and permits. The impacts of COVID-19 have further exacerbated the decrease in activity. In 2020, operational areas helped maintain reduced transfers from the reserve through strategies such as reducing personnel costs.

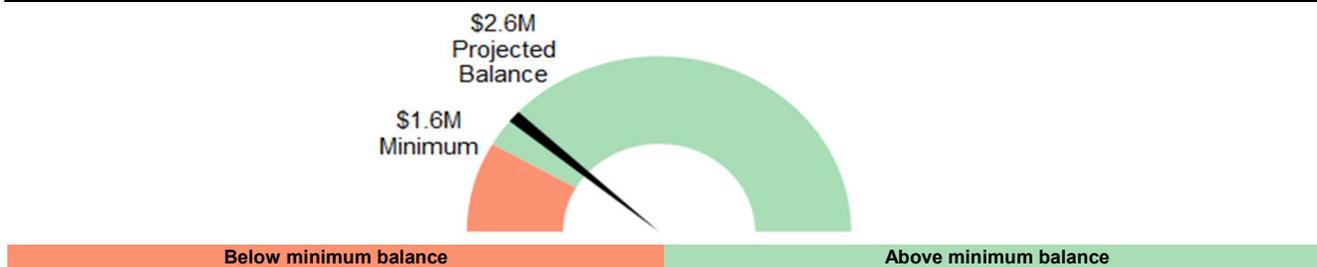
On December 7, 2020, City Council approved the use of \$5.1M of the Municipal Operating Support Transfer (MOST) within the Financial Stabilization Reserve to be used to offset projected COVID-19 2021 shortfalls related to the Planning & Development Reserve.

Current forecasts indicate strengthened economic activity into 2021 leading to increased revenues and expenses that place the Planning & Development Reserve in a stronger position than originally budgeted.

Next steps forward include:

- Cost management throughout 2021 & 2022, taking into account resources required to keep up with increased service demand
- Continuing forecasting improvements to support resource management
- Targeted fee increases to improve expected cost recovery
- Reallocation and reduction of Business Model overhead costs
- Continue the Permit and Licensing Improvement initiative to enhance applicant experience for permit and licensing services, and improve efficiency.

Traffic Safety and Automated Enforcement Reserve



The purpose of the reserve is to address the revenue variability unique to automated traffic enforcement. Automated photo enforcement revenues are transferred to the reserve and used to fund traffic safety initiatives and other programs approved by City Council through the budget process. Changes in driving behaviour has resulted in declining revenues from automated enforcement. This revenue is shared between the Edmonton Police Service and Parks and Road Services to fund traffic safety measures including technology, engineering measures, signage and signaling. The decrease in revenues must be balanced with continued work to keep motorists, cyclists, and pedestrians safe on our roadways.

The projected December 31, 2021 year-end balance of the reserve for 2021 is \$2.6 million, which is above its minimum required balance of \$1.6 million for 2021. The minimum balance is calculated as 5% of budgeted annual revenue in accordance with City Policy *C579B Traffic Safety and Automated Enforcement Reserve*. In the event the reserve balance falls below the minimum level, a strategy is required to achieve the minimum level over a period not to exceed three years.

The 2019/2020 provincial budget was released October 24, 2019 and included a reduction in the City's share of automated enforcement revenues from 73.3% to 60% starting in 2020 and continuing on an on-going basis. The City is still assessing the impact to annual automated enforcement revenues and the Traffic Safety and Automated Enforcement Reserve. On April 6, 2021 administration presented to City Council budget reductions for the School Safety and Speed Limit Reduction programs, totaling \$2.6 million, and an additional \$1.5 million reduction was obtained through efficiency measures. However, due to the continued decline of revenues, the TSAER Reserve is anticipated to be in a deficit by the end of 2022. Administration will return in the last quarter of 2021 with a report exploring options to address this challenge.

A schedule of the reserve balance including the projected balance for 2021 is included in the "Traffic Safety and Automated Enforcement Reserve Schedule".

Traffic Safety and Automated Enforcement Reserve Schedule
June 2021
(\$ millions)

	2021				2022	
	Approved Budget	Projection	Year-to-Date Actual (June 30)	Remaining (Budget - Actual)	Approved Budget ¹	Projection
Transfers to the Reserve:						
Automated enforcement revenues	40.9	31.4	13.8	(27.1)	38.3	29.4
Interest earnings	-	-	-	-	-	-
	40.9	31.4	13.8	(27.1)	38.3	29.4
Funding from the reserve:						
<i>Operating:</i>						
Edmonton Police Service	(22.3)	(22.3)	(11.2)	(11.1)	(22.3)	(22.3)
Traffic Safety section	(14.9)	(14.5)	(5.8)	(9.1)	(12.9)	(13.2)
Road Safety Strategy - Public Engagement (Marketing)	(0.7)	(0.7)	(0.1)	(0.6)	(0.7)	-
Community Facility Partner Capital Grant Program	(1.8)	(1.8)	-	(1.8)	-	-
	(39.7)	(39.3)	(17.1)	(22.6)	(35.9)	(35.5)
<i>Capital:</i>						
Community Traffic Safety Countermeasures (CM-66-2555)	(0.1)	(0.1)	-	(0.1)	-	-
Regulated Safety Upgrades at Railway Crossings (CM-66-2194)	(1.4)	(1.4)	-	(1.4)	-	-
Safe Crossings (<i>previously Crosswalk Safety</i>) (CM-66-2585)	(4.8)	(4.8)	-	(4.8)	(3.0)	(3.0)
School Safety (CM-66-2590)	(1.7)	(1.7)	-	(1.7)	(1.7)	(1.7)
2020 Street Safety Priorities (CM-66-2595)	(0.9)	(0.9)	-	(0.9)	-	-
Speed Limit Reduction (CM-66-2580)	(0.7)	(0.7)	-	(0.7)	-	-
Community Activation Programming (CM-66-2596)	(0.3)	(0.3)	-	(0.3)	(0.3)	(0.3)
	(9.9)	(9.9)	-	(9.9)	(5.0)	(5.0)
Total funding from the reserve	(49.6)	(49.2)	(17.1)	(32.5)	(40.9)	(40.5)
Annual Surplus/(Deficit)	(8.7)	(17.8)	(3.3)		(2.6)	(11.1)
Opening Reserve Balance	20.3	20.3	20.3		11.7	2.6
Closing Reserve balance (Cumulative)	11.7	2.6	17.0		9.1	(8.5)
Minimum reserve balance - 5% of budgeted revenues	2.0	1.6	1.6		1.9	1.5
Available funds (closing reserve balance less minimum reserve balance)	9.7	1.0			7.2	(10.0)

Notes:

1. Funding from the reserve for 2021 is based on the approved 2019-2022 operating and capital budgets, and approved carryforward of unspent 2020 budgets.

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

- Favourable budget variance, >= 0%
● Unfavourable budget variance, between 0% and (10)%
● Unfavourable budget variance, > (10)%

		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Citizen Services									
Community and Recreation	Revenue	15,719	7,874	(7,845) ●	(49.9)	39,137	25,637	(13,500) ●	(34.5)
Facilities	Expense	48,728	36,443	12,285 ●	25.2	101,946	85,246	16,700 ●	16.4
	Net Position	(33,009)	(28,569)	4,440 ●	13.5	(62,809)	(59,609)	3,200 ●	5.1
Community Standards and Neighbourhoods	Revenue	3,691	2,673	(1,018) ●	(27.6)	7,398	6,040	(1,358) ●	(18.4)
	Expense	22,405	21,616	789 ●	3.5	45,169	44,319	850 ●	1.9
	Net Position	(18,714)	(18,943)	(229) ●	(1.2)	(37,771)	(38,279)	(508) ●	(1.3)
Fire Rescue Services	Revenue	759	1,194	435 ●	57.3	1,517	1,936	419 ●	27.6
	Expense	113,347	111,219	2,128 ●	1.9	226,255	225,855	400 ●	0.2
	Net Position	(112,588)	(110,025)	2,563 ●	2.3	(224,738)	(223,919)	819 ●	0.4
Integrated Strategic Development	Revenue	23	-	(23) ●	(100.0)	46	46	- ●	-
	Expense	2,692	2,913	(221) ●	(8.2)	4,873	4,873	- ●	-
	Net Position	(2,669)	(2,913)	(244) ●	(9.1)	(4,827)	(4,827)	- ●	-
Social Development	Revenue	31,677	33,010	1,333 ●	4.2	62,664	61,938	(726) ●	(1.2)
	Expense	49,740	48,216	1,524 ●	3.1	95,309	93,834	1,475 ●	1.5
	Net Position	(18,063)	(15,206)	2,857 ●	15.8	(32,645)	(31,896)	749 ●	2.3
Citizen Services									
	Revenue	51,869	44,751	(7,118) ●	(13.7)	110,762	95,597	(15,165) ●	(13.7)
	Expense	236,912	220,407	16,505 ●	7.0	473,552	454,127	19,425 ●	4.1
	Net Position	(185,043)	(175,656)	9,387 ●	5.1	(362,790)	(358,530)	4,260 ●	1.2

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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● Unfavourable budget variance, > (10)%

		(in \$000's)				Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	Budget	Projected	Variance \$	%
City Operations													
Edmonton Transit	Revenue	31,680	24,034	(7,646) ●	(24.1)	91,614	82,844	(8,770) ●	(9.6)	91,614	82,844	(8,770) ●	(9.6)
	Expense	184,961	175,517	9,444 ●	5.1	386,523	376,243	10,280 ●	2.7	386,523	376,243	10,280 ●	2.7
	Net Position	(153,281)	(151,483)	1,798 ●	1.2	(294,909)	(293,399)	1,510 ●	0.5	(294,909)	(293,399)	1,510 ●	0.5
Fleet and Facility Services	Revenue	8,528	6,759	(1,769) ●	(20.7)	16,779	15,029	(1,750) ●	(10.4)	16,779	15,029	(1,750) ●	(10.4)
	Expense	38,598	33,533	5,065 ●	13.1	76,170	70,245	5,925 ●	7.8	76,170	70,245	5,925 ●	7.8
	Net Position	(30,070)	(26,774)	3,296 ●	11.0	(59,391)	(55,216)	4,175 ●	7.0	(59,391)	(55,216)	4,175 ●	7.0
Parks and Road Services	Revenue	17,392	12,267	(5,125) ●	(29.5)	42,727	35,318	(7,409) ●	(17.3)	42,727	35,318	(7,409) ●	(17.3)
	Expense	85,628	83,071	2,557 ●	3.0	177,682	179,319	(1,637) ●	(0.9)	177,682	179,319	(1,637) ●	(0.9)
	Net Position	(68,236)	(70,804)	(2,568) ●	(3.8)	(134,955)	(144,001)	(9,046) ●	(6.7)	(134,955)	(144,001)	(9,046) ●	(6.7)
Snow and Ice Control	Revenue	41	15	(26) ●	(63.4)	63	63	- ●	-	63	63	- ●	-
	Expense	36,106	24,137	11,969 ●	33.1	58,569	45,469	13,100 ●	22.4	58,569	45,469	13,100 ●	22.4
	Net Position	(36,065)	(24,122)	11,943 ●	33.1	(58,506)	(45,406)	13,100 ●	22.4	(58,506)	(45,406)	13,100 ●	22.4
City Operations													
	Revenue	57,641	43,075	(14,566) ●	(25.3)	151,183	133,254	(17,929) ●	(11.9)	151,183	133,254	(17,929) ●	(11.9)
	Expense	345,293	316,258	29,035 ●	8.4	698,944	671,276	27,668 ●	4.0	698,944	671,276	27,668 ●	4.0
	Net Position	(287,652)	(273,183)	14,469 ●	5.0	(547,761)	(538,022)	9,739 ●	1.8	(547,761)	(538,022)	9,739 ●	1.8
Communications and Engagement													
Relationships and Customer Access	Revenue	235	183	(52) ●	(22.1)	471	471	- ●	-	471	471	- ●	-
	Expense	9,793	8,518	1,275 ●	13.0	19,559	18,159	1,400 ●	7.2	19,559	18,159	1,400 ●	7.2
	Net Position	(9,558)	(8,335)	1,223 ●	12.8	(19,088)	(17,688)	1,400 ●	7.3	(19,088)	(17,688)	1,400 ●	7.3
Reputation and Brand	Revenue	65	15	(50) ●	(76.9)	129	129	- ●	-	129	129	- ●	-
	Expense	3,723	3,398	325 ●	8.7	7,394	7,044	350 ●	4.7	7,394	7,044	350 ●	4.7
	Net Position	(3,658)	(3,383)	275 ●	7.5	(7,265)	(6,915)	350 ●	4.8	(7,265)	(6,915)	350 ●	4.8
Research, Engagement and Communications	Revenue	550	401	(149) ●	(27.1)	1,100	1,100	- ●	-	1,100	1,100	- ●	-
	Expense	4,341	4,088	253 ●	5.8	8,544	8,544	- ●	-	8,544	8,544	- ●	-
	Net Position	(3,791)	(3,687)	104 ●	2.7	(7,444)	(7,444)	- ●	-	(7,444)	(7,444)	- ●	-
Communications and Engagement													
	Revenue	850	599	(251) ●	(29.5)	1,700	1,700	- ●	-	1,700	1,700	- ●	-
	Expense	17,857	16,004	1,853 ●	10.4	35,497	33,747	1,750 ●	4.9	35,497	33,747	1,750 ●	4.9
	Net Position	(17,007)	(15,405)	1,602 ●	9.4	(33,797)	(32,047)	1,750 ●	5.2	(33,797)	(32,047)	1,750 ●	5.2

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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	(in \$000's)	Year-to-Date (YTD)				Projected Year-End					
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%		
Employee Services											
Workforce Safety and Employee Health	Revenue	17	17	-	●	-	35	35	-	●	-
	Expense	3,105	3,155	(50)	●	(1.6)	6,110	6,385	(275)	●	(4.5)
	Net Position	(3,088)	(3,138)	(50)	●	(1.6)	(6,075)	(6,350)	(275)	●	(4.5)
Talent Acquisition, Service and Solutions	Revenue	45	45	-	●	-	90	90	-	●	-
	Expense	6,430	6,043	387	●	6.0	12,730	12,380	350	●	2.7
	Net Position	(6,385)	(5,998)	387	●	6.1	(12,640)	(12,290)	350	●	2.8
Organizational Design and Development	Revenue	29	29	-	●	-	57	57	-	●	-
	Expense	2,465	2,256	209	●	8.5	4,854	4,654	200	●	4.1
	Net Position	(2,436)	(2,227)	209	●	8.6	(4,797)	(4,597)	200	●	4.2
Employee Relations and Compensation	Revenue	15	15	-	●	-	29	29	-	●	-
	Expense	2,333	2,409	(76)	●	(3.3)	4,596	4,596	-	●	-
	Net Position	(2,318)	(2,394)	(76)	●	(3.3)	(4,567)	(4,567)	-	●	-
Employee Services											
	Revenue	106	106	-	●	-	211	211	-	●	-
	Expense	14,333	13,863	470	●	3.3	28,290	28,015	275	●	1.0
	Net Position	(14,227)	(13,757)	470	●	3.3	(28,079)	(27,804)	275	●	1.0

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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(in \$000's)		Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Financial and Corporate Services										
Assessment and Taxation	Revenue	-	-	-	●	-	-	-	●	-
	Expense	9,473	8,827	646	●	18,267	17,767	500	●	2.7
	Net Position	(9,473)	(8,827)	646	●	(18,267)	(17,767)	500	●	2.7
Corporate Procurement and Supply Services	Revenue	353	481	128	●	707	707	-	●	-
	Expense	13,840	9,126	4,714	●	27,152	20,252	6,900	●	25.4
	Net Position	(13,487)	(8,645)	4,842	●	(26,445)	(19,545)	6,900	●	26.1
Financial Services	Revenue	952	831	(121)	●	2,485	2,485	-	●	-
	Expense	10,620	9,871	749	●	20,553	19,603	950	●	4.6
	Net Position	(9,668)	(9,040)	628	●	(18,068)	(17,118)	950	●	5.3
Open City and Technology	Revenue	625	690	65	●	1,397	1,527	130	●	9.3
	Expense	20,998	24,201	(3,203)	●	41,585	45,401	(3,816)	●	(9.2)
	Net Position	(20,373)	(23,511)	(3,138)	●	(40,188)	(43,874)	(3,686)	●	(9.2)
Real Estate	Revenue	5,016	4,319	(697)	●	10,853	9,085	(1,768)	●	(16.3)
	Expense	18,495	16,921	1,574	●	38,752	36,417	2,335	●	6.0
	Net Position	(13,479)	(12,602)	877	●	(27,899)	(27,332)	567	●	2.0
Service Innovation and Performance	Revenue	-	-	-	●	-	-	-	●	-
	Expense	6,096	5,861	235	●	11,995	11,645	350	●	2.9
	Net Position	(6,096)	(5,861)	235	●	(11,995)	(11,645)	350	●	2.9
Financial and Corporate Services	Revenue	6,946	6,321	(625)	●	15,442	13,804	(1,638)	●	(10.6)
	Expense	79,522	74,807	4,715	●	158,304	151,085	7,219	●	4.6
	Net Position	(72,576)	(68,486)	4,090	●	(142,862)	(137,281)	5,581	●	3.9

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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	(in \$000's)	Year-to-Date (YTD)				Projected Year-End				
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	
Integrated Infrastructure Services										
Building Great	Revenue	-	-	-	●	-	-	-	●	-
Neighbourhoods and Open	Expense	2,606	2,691	(85)	●	2,467	2,280	187	●	7.6
	Net Position	(2,606)	(2,691)	(85)	●	(2,467)	(2,280)	187	●	7.6
Business Planning and Support	Revenue	250	-	(250)	●	500	500	-	●	-
	Expense	4,128	3,688	440	●	7,104	7,104	-	●	-
	Net Position	(3,878)	(3,688)	190	●	(6,604)	(6,604)	-	●	-
Infrastructure Delivery	Revenue	-	324	324	●	18	668	650	●	3,611.1
	Expense	2,492	3,108	(616)	●	537	1,501	(964)	●	(179.5)
	Net Position	(2,492)	(2,784)	(292)	●	(519)	(833)	(314)	●	(60.5)
Infrastructure Planning and Design	Revenue	222	187	(35)	●	444	444	-	●	-
	Expense	6,970	6,041	929	●	7,086	8,495	(1,409)	●	(19.9)
	Net Position	(6,748)	(5,854)	894	●	(6,642)	(8,051)	(1,409)	●	(21.2)
LRT Expansion and Renewal	Revenue	228	248	20	●	455	455	-	●	-
	Expense	622	349	273	●	1,148	1,189	(41)	●	(3.6)
	Net Position	(394)	(101)	293	●	(693)	(734)	(41)	●	(5.9)
Blatchford	Revenue	-	-	-	●	-	-	-	●	-
	Expense	89	92	(3)	●	173	173	-	●	-
	Net Position	(89)	(92)	(3)	●	(173)	(173)	-	●	-
Integrated Infrastructure Services	Revenue	700	759	59	●	1,417	2,067	650	●	45.9
	Expense	16,907	15,969	938	●	18,515	20,742	(2,227)	●	(12.0)
	Net Position	(16,207)	(15,210)	997	●	(17,098)	(18,675)	(1,577)	●	(9.2)

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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(in \$000's)		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Urban Planning and Economy									
Planning and Environment Services	Revenue	24,213	15,805	(8,408) ●	(34.7)	42,457	42,165	(292) ●	(0.7)
	Expense	36,705	25,887	10,818 ●	29.5	73,210	71,809	1,401 ●	1.9
	Net Position	(12,492)	(10,082)	2,410 ●	19.3	(30,753)	(29,644)	1,109 ●	3.6
Development Services	Revenue	28,109	34,457	6,348 ●	22.6	80,976	82,839	1,863 ●	2.3
	Net transfer to/(from) P&D Reserve	(1,437)	6,811	(8,248) ●	574.0	(294)	2,284	(2,578) ●	876.9
	Expense	33,020	30,879	2,141 ●	6.5	86,211	85,891	320 ●	0.4
	Net Position	(3,474)	(3,233)	241 ●	6.9	(4,941)	(5,336)	(395) ●	(8.0)
Economic Investment Services	Revenue	4,106	4,106	- ●	-	12,812	12,812	- ●	-
	Expense	10,550	10,087	463 ●	4.4	24,759	27,259	(2,500) ●	(10.1)
	Net Position	(6,444)	(5,981)	463 ●	7.2	(11,947)	(14,447)	(2,500) ●	(20.9)
Urban Planning and Economy									
Urban Planning and Economy	Revenue	57,865	47,557	(10,308) ●	(17.8)	136,539	135,532	(1,007) ●	(0.7)
	Expense	80,275	66,853	13,422 ●	16.7	184,180	184,959	(779) ●	(0.4)
	Net Position	(22,410)	(19,296)	3,114 ●	13.9	(47,641)	(49,427)	(1,786) ●	(3.7)

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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	(in \$000's)	Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Office of the City Manager									
City Manager	Revenue	1,560	2,060	500 ●	32.1	2,900	3,400	500 ●	17.2
	Expense	2,782	2,660	122 ●	4.4	5,365	5,365	- ●	-
	Net Position	(1,222)	(600)	622 ●	50.9	(2,465)	(1,965)	500 ●	20.3
Office of the City Clerk	Revenue	260	235	(25) ●	(9.6)	2,375	2,375	- ●	-
	Expense	7,012	6,957	55 ●	0.8	17,377	17,377	- ●	-
	Net Position	(6,752)	(6,722)	30 ●	0.4	(15,002)	(15,002)	- ●	-
Law	Revenue	261	222	(39) ●	(14.9)	523	523	- ●	-
	Expense	6,570	5,941	629 ●	9.6	12,899	12,428	471 ●	3.7
	Net Position	(6,309)	(5,719)	590 ●	9.4	(12,376)	(11,905)	471 ●	3.8
Office of the City Manager									
	Revenue	2,081	2,517	436 ●	21.0	5,798	6,298	500 ●	8.6
	Expense	16,364	15,558	806 ●	4.9	35,641	35,170	471 ●	1.3
	Net Position	(14,283)	(13,041)	1,242 ●	8.7	(29,843)	(28,872)	971 ●	3.3
Mayor and Councillor Offices									
	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	3,514	2,871	643 ●	18.3	6,968	6,968	- ●	-
	Net Position	(3,514)	(2,871)	643 ●	18.3	(6,968)	(6,968)	- ●	-
Office of the City Auditor									
	Revenue	-	-	- ●	-	-	-	- ●	-
	Expense	1,391	1,405	(14) ●	(1.0)	2,681	2,681	- ●	-
	Net Position	(1,391)	(1,405)	(14) ●	(1.0)	(2,681)	(2,681)	- ●	-
Boards and Authorities									
	Revenue	1,116	-	(1,116) ●	(100.0)	13,171	11,900	(1,271) ●	(9.6)
	Expense	75,139	72,808	2,331 ●	3.1	117,974	116,703	1,271 ●	1.1
	Net Position	(74,023)	(72,808)	1,215 ●	1.6	(104,803)	(104,803)	- ●	-
Sub-Total Department Programs									
	Revenue	179,174	145,685	(33,489) ●	(18.7)	436,223	400,363	(35,860) ●	(8.2)
	Expense	887,507	816,803	70,704 ●	8.0	1,760,546	1,705,473	55,073 ●	3.1
	Net Position	(708,333)	(671,118)	37,215 ●	5.3	(1,324,323)	(1,305,110)	19,213 ●	1.5

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

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		(in \$000's)				Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%	Budget	Projected	Variance \$	%
Corporate Programs													
Capital Project Financing	Revenue	75,833	78,088	2,255	●	3.0	233,544	244,584	11,040	●	4.7		
	Expense	153,643	156,284	(2,641)	●	(1.7)	442,532	453,570	(11,038)	●	(2.5)		
	Net Position	(77,810)	(78,196)	(386)	●	(0.5)	(208,988)	(208,986)	2	●	0.0		
Corporate Expenses	Revenue	356	231	(125)	●	(35.1)	1,209	1,485	276	●	22.8		
	Expense	14,653	12,088	2,565	●	17.5	61,311	62,639	(1,328)	●	(2.2)		
	Net Position	(14,297)	(11,857)	2,440	●	17.1	(60,102)	(61,154)	(1,052)	●	(1.8)		
Corporate Revenues	Revenue	193,623	190,096	(3,527)	●	(1.8)	497,274	495,149	(2,125)	●	(0.4)		
	Expense	45	45	-	●	-	7,350	7,350	-	●	-		
	Net Position	193,578	190,051	(3,527)	●	(1.8)	489,924	487,799	(2,125)	●	(0.4)		
Taxation Expense	Revenue	-	-	-	●	-	4,000	4,000	-	●	-		
	Expense	3,400	1,329	2,071	●	60.9	16,500	12,000	4,500	●	27.3		
	Net Position	(3,400)	(1,329)	2,071	●	60.9	(12,500)	(8,000)	4,500	●	36.0		
Taxation Revenues	Revenue	1,727,148	1,727,189	41	●	0.0	1,715,248	1,713,433	(1,815)	●	(0.1)		
	Expense	-	-	-	●	-	-	-	-	●	-		
	Net Position	1,727,148	1,727,189	41	●	0.0	1,715,248	1,713,433	(1,815)	●	(0.1)		
Traffic Safety and Automated Enforcement	Revenue	20,389	13,759	(6,630)	●	(32.5)	40,880	31,400	(9,480)	●	(23.2)		
	Net transfer to/(from)	20,389	13,759	6,630	●	32.5	40,880	31,400	9,480	●	23.2		
	Net Position	-	-	-	●	-	-	-	-	●	-		
Neighbourhood Renewal Program - Dedicated Tax-Levy Contribution	Revenue	-	-	-	●	-	-	-	-	●	-		
	Expense	-	-	-	●	-	161,326	161,326	-	●	-		
	Net Position	-	-	-	●	-	(161,326)	(161,326)	-	●	-		
Valley Line LRT - Dedicated Tax-Levy Contribution	Revenue	-	-	-	●	-	-	-	-	●	-		
	Expense	-	-	-	●	-	51,400	51,400	-	●	-		
	Net Position	-	-	-	●	-	(51,400)	(51,400)	-	●	-		
Corporate Programs													
	Revenue	2,017,349	2,009,363	(7,986)	●	(0.4)	2,492,155	2,490,051	(2,104)	●	(0.1)		
	Expense	192,130	183,505	8,625	●	4.5	781,299	779,685	1,614	●	0.2		
	Net Position	1,825,219	1,825,858	639	●	0.0	1,710,856	1,710,366	(490)	●	(0.0)		

Tax-Supported Operations - June 30, 2021 Financial Results and Projections

- Favourable budget variance, >= 0%
● Unfavourable budget variance, between 0% and (10)%
● Unfavourable budget variance, > (10)%

(in \$000's)		Year-to-Date (YTD)				Projected Year-End			
		Budget	Actual	Variance \$	%	Budget	Projected	Variance \$	%
Total	Revenue	2,196,523	2,155,048	(41,475) ●	(1.9)	2,928,378	2,890,414	(37,964) ●	(1.3)
Tax-Supported Operations (excluding Police Services)	Expense	1,079,637	1,000,308	79,329 ●	7.3	2,541,845	2,485,158	56,687 ●	2.2
	Net Position	1,116,886	1,154,740	37,854 ●	0.0	386,533	405,256	18,723	
Police Services	Revenue	32,059	29,352	(2,707) ●	(8.4)	99,153	93,580	(5,573) ●	(5.6)
	Expense	196,703	198,314	(1,611) ●	(0.8)	482,923	482,091	832 ●	0.2
	Net Position	(164,644)	(168,962)	(4,318) ●	(2.6)	(383,770)	(388,511)	(4,741) ●	(1.2)
	Net transfer to/(from)	-	-	- ●	-	-	(4,494)	4,494 ●	-
	EPS Reserve								
	Net Position	(164,644)	(168,962)	(4,318) ●	(2.6)	(383,770)	(384,017)	(247) ●	(0.1)
Total	Revenue	2,228,582	2,184,400	(44,182) ●	(2.0)	3,027,531	2,983,994	(43,537) ●	(1.4)
Tax-Supported Operations	Expense	1,276,340	1,198,622	77,718 ●	6.1	3,024,768	2,962,755	62,013 ●	2.1
	Net Position	952,242	985,778	33,536		2,763	21,239	18,476	

Net Position Budget Variance - COVID-19 Budget Adjustments Summary

Tax-Supported Operations (excluding Police Services) - Year End

	Budget before COVID-19 Adj	COVID-19 Budget Adjustments	Adjusted Budget	Projected	Variance \$	%
Revenue	3,039,497	(111,119)	2,928,378	2,890,414	(37,964) ●	(1.3)
Expense	2,560,225	(18,380)	2,541,845	2,485,158	56,687 ●	2.2
Net Position	479,272	(92,739)	386,533	405,256	18,723 ●	4.8

Police Services - Year End

	Budget before COVID-19 Adj	COVID-19 Budget Adjustments	Adjusted Budget	Projected	Variance \$	%
Revenue	99,153	-	99,153	93,580	(5,573) ●	(5.6)
Expense	482,923	-	482,923	482,091	832 ●	0.2
Net Position	(383,770)	-	(383,770)	(388,511)	(4,741) ●	(1.2)
Net transfer to/(from)						
EPS Reserve	-	-	-	(4,494)	4,494 ●	-
Net Position	(383,770)	-	(383,770)	(384,017)	(247) ●	(0.1)

Total Tax-Supported Operations - Year End

	Budget before COVID-19 Adj	COVID-19 Budget Adjustments	Adjusted Budget	Projected	Variance \$	%
Revenue	3,138,650	(111,119)	3,027,531	2,983,994	(43,537) ●	(1.4)
Expense	3,043,148	(18,380)	3,024,768	2,962,755	62,013 ●	2.1
Net Position	95,502	(92,739)	2,763	21,239	18,476 ●	668.7