

CITY OF EDMONTON

BYLAW 19871

A Bylaw to amend Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243 and 19374, to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects

WHEREAS:

- A. The Council of the City of Edmonton on January 18, 2012 duly passed Bylaw 15977, as amended by Bylaw 17092 duly passed on March 3, 2015, as amended by Bylaw 17179 duly passed on April 28, 2015, as amended by Bylaw 18217 duly passed on January 23, 2018, as amended by Bylaw 19243 duly passed on April 27, 2020, as amended by Bylaw 19374 duly passed on October 5, 2020, authorizing the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$93,384,019.00 for a period not exceeding twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Projects include two new capital profiles, transferred from a previously approved composite profile, 21-10-9103 Iron Works Building Rehabilitation Phase 1 and 21-30-9301 Kinistina Park Phase II. The total cost of the

Projects is now \$101,306,161.00. The borrowing authority will therefore be decreased by \$1,705,084.00 from \$92,384,019.00 to \$90,678,935.00;


THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 15977 is amended in the preamble, paragraph two, thereof by deleting the figure “\$103,010,854.00” as it appears and by substituting the figure “\$101,306,161.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, Sections (1) and (2), and in the enactment, thereof by deleting the figure “\$92,384,019.00” as it appears and by substituting the figure “\$90,678,935.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2019” and the amount of “\$3,202,765,050.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.


5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	7th day of September,	A.D. 2021;
READ a second time this	7th day of September,	A.D. 2021;
READ a third time this	7th day of September,	A.D. 2021;
SIGNED AND PASSED this	7th day of September,	A.D. 2021.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

The Quarters Downtown Community Revitalization Levy Areas Projects
 20 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As- You-Go	Borrowing Request	2020 and Prior Years	2021	2022
11-17-0407	The Quarters - Phase 1	\$ 43,472	\$ -	\$ -	\$ 43,472	\$ 43,472	\$ -	\$ -
15-17-3117	Tod Stadium Station Plan Street Network	13,577	-	9,127	4,450	4,068	382	-
15-74-4031	The Quarters Downtown - Phase II	29,219	1,500	-	27,719	15,884	11,835	-
17-28-1009	Kinistinaw Park	6,491	-	-	6,491	6,313	178	-
21-10-9103	Iron Works Building Rehabilitation Phase 1	6,048	-	-	6,048	-	4,599	1,449
21-30-9301	Kinistinaw Park Phase II	2,499	-	-	2,499	-	2,349	150
		\$ 101,306	\$ 1,500	\$ 9,127	\$ 90,679	\$ 69,737	\$ 19,343	\$ 1,599