

CITY OF EDMONTON

BYLAW 19872

A Bylaw to amend Bylaw 17863, as amended by Bylaws 18857 and 19371, to authorize the City of Edmonton to undertake, construct and finance Yellowhead Trail Projects

WHEREAS:

- A. The Council of the City of Edmonton on April 11, 2017 duly passed Bylaw 17863, as amended by Bylaw 18857 duly passed on June 18, 2019, as amended by Bylaw 19371 duly passed on August 31, 2020, authorizing the City of Edmonton to undertake, construct and finance Yellowhead Trail Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$510,793,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Projects include three new capital profiles that are transferred out of two previously approved composite profiles and one existing profile: 21-20-9301 Yellowhead Trail - 156 Street to St Albert Trail, 21-20-9302 Yellowhead Trail - Fort Road Widening and 21-24-9300 Yellowhead Trail - Noise Attenuation System (97 Street - Fort Road) in accordance with the City's Project Development & Delivery Model. The total cost of the Projects is now \$1,014,573,953.00 including an increase of

\$11,916,000.00 in grants funding source. \$190,902,340.00 of the total cost is transferred from two approved composite capital profiles to the three new capital profiles and one existing profile as described in Schedule "A" as attached. The overall borrowing authority will remain unchanged at \$510,793,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 17863 is amended in the preamble, paragraph two, thereof by deleting the figure "\$1,002,658,000.00" as it appears and by substituting the figure "\$1,014,573,953.00".
2. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2019" and the amount of "\$3,202,765,050.41" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2020" and the figure "\$3,407,145,492.13".
3. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

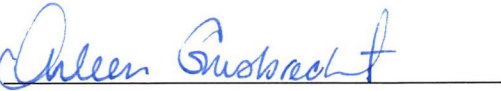
4. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	7th day of September,	A.D. 2021;
READ a second time this	7th day of September,	A.D. 2021;
READ a third time this	7th day of September,	A.D. 2021;
SIGNED AND PASSED this	7th day of September,	A.D. 2021.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

Yellowhead Trail Projects
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As-You-Go	Borrowing Request	2020 and Prior Years	2021	2022	2023	2024	2025	2026	2027
CM-99-0060	Yellowhead Trail Freeway Conversion: Project Development	\$ 242,827	\$ 5,390	\$ 8,698	\$ 228,740	\$ 43,392	\$ 109,136	\$ 63,520	\$ 8,628	\$ 1,511	\$ 1,406	\$ 1,147	\$ -
CM-99-9600	Yellowhead Trail Freeway Conversion: Project Delivery	417,894	356,284	-	61,610	14,355	(14,770)	(4,159)	(7,533)	24,588	22,177	26,937	15
20-20-9201	Yellowhead Trail - 123 Avenue: 156 Street to 142 Street	7,575	2,375	-	5,200	5,200	-	-	-	-	-	-	-
20-20-9202	Yellowhead Trail East Widening (61 Street to North Saskatchewan River)	36,330	11,989	-	24,341	9,490	14,851	-	-	-	-	-	-
21-20-9301	Yellowhead Trail - 156 Street to St Albert Trail	177,635	61,351	-	116,284	-	59,120	37,097	20,067	-	-	-	-
21-20-9302	Yellowhead Trail - Fort Road Widening	117,398	45,780	-	71,618	-	39,921	21,387	10,310	-	-	-	-
21-24-9300	Yellowhead Trail - Noise Attenuation System (97 Street - Fort Road)	14,915	10,832	1,083	3,000	-	1,559	1,441	-	-	-	-	-
		<u>\$ 1,014,574</u>	<u>\$ 494,001</u>	<u>\$ 9,781</u>	<u>\$ 510,793</u>	<u>\$ 72,437</u>	<u>\$ 209,817</u>	<u>\$ 119,286</u>	<u>\$ 31,472</u>	<u>\$ 26,099</u>	<u>\$ 23,583</u>	<u>\$ 28,084</u>	<u>\$ 15</u>