



EXECUTIVE COMMITTEE REPORT

Use of Neighborhood Renewal Funds - Exception to Policy C595A

Recommendation of the Committee

1. That an exception to Neighbourhood Renewal Program Policy C595A, to allocate \$17.0 million in neighbourhood renewal funds for purposes other than neighbourhood renewal, be approved.
2. That \$17.0 million in funds within the Neighbourhood Renewal Reserve be transferred to the appropriated Financial Stabilization Reserve to offset future budget impacts of COVID-19.

History

At the August 23, 2021, Executive Committee meeting, the August 23, 2021, Financial and Corporate Services report FCS00730 was considered and a non-statutory public hearing was held.

Attachment

August 23, 2021, Financial and Corporate Services report FCS00730