CITY OF EDMONTON

BYLAW 18481

A Bylaw to amend Bylaw 18008, to authorize the City of Edmonton to undertake, construct and finance Citizen Services Project - Lewis Farms Community Recreation Centre and Library

WHEREAS:

The Council of the City of Edmonton on June 27, 2017 duly passed Bylaw 18008, authorizing the City of Edmonton to undertake, construct and finance Citizen Services Project, Lewis Farms Community Recreation Centre and Library ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of $16,792,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Project is $28,420,000.00. The borrowing authority will therefore be increased by $7,000,000.00 from $16,792,000.00 to $23,792,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18008 is amended in title and in the preamble, paragraph one, thereof by deleting the words "Citizen Services" as it appears and by substituting the words "Integrated Infrastructure Services".

2. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure "$21,420,000.00" as it appears and by substituting the figure "$28,420,000.00".

3. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure "$16,792,000.00" as it appears and by substituting the figure "$23,792,000.00".

4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2016" and the amount of "$3,338,949,882.41" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2017" and the figure "$2,912,129,646.12".

5. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	10th	day of	July	2018;
READ a second time this		day of		2018;
READ a third time this		day of		2018;
SIGNED AND PASSED this		day of		2018.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project - Lewis Farms Community Recreation Centre and Library
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Contributions	Other	Borrowing Request	2017 and prior	2018	2019
15-21-5785	Lewis Farms Community Recreation Centre and Library	$ 28,420	$ 1,128	$ 3,500	$ 23,792	$ 513	$ 19,159	$ 4,120
		$ 28,420	**$ 1,128**	**$ 3,500**	**$ 23,792**	**$ 513**	**$ 19,159**	**$ 4,120**