



# Rapid Housing Initiative Funding Agreements



Edmonton

Executive Committee  
November 16, 2021

## Rapid Housing Initiative (RHI) - Round 2

- In July 2021 announced the City would receive \$14.9M through the initiative's second round
- To access the funding City Council approved an updated Housing Investment Plan, to the Canada Mortgage and Housing Corporation (CMHC) in August 2021
- Strict eligibility requirements- projects must house people in 6-12 months
- Only conversion of buildings, modular construction or refurbishment of abandoned buildings are allowed



## Previous Council Funding Approval

- August 2021 City Council approved a funding allocation of additional \$6.7M from the City's housing reserve to support top-up the CMHC funds to enable the two hotel conversions.
- The funding contribution will convert two hotels into apartment housing resulting in immediate 125 units of housing with the potential for 13 more - to total 138 units at
  - Sands Hotel (Fort Road and Yellowhead Trail)
  - Days Inn (University Ave and Calgary Trail)
- Housing First model - broadly recognized as a successful

# Sands Hotel - 12340 Fort Road NW

- Operator: NiGiNan Housing Ventures - Indigenous Lead
- Unit Total: 53
  - 100% towards supporting Indigenous People
  - 15 units will prioritize Indigenous women
- Total Cost: \$10.7M
  - CMHC funding: \$5.7M
  - City contribution: \$5.0M



# Days Inn - 10333 University Avenue NW

- Operator: Mustard Seed
- Unit Total: Up to 85\* (minimum of 72)
  - 36 units for Indigenous peoples
  - 18 units for Homeless people or those at risk of homelessness
  - 18 units for women and/or women and their children
- Total Cost: \$10.8M
  - CMHC funding: \$9.1M
  - City contribution: \$1.7M

*\*13 units pending future DC1 text amendment*



## Next Steps

Upon Council approval of the affordable housing funding agreement terms:

- Continue information sharing
- Enter into Affordable Housing Agreements with non-market housing operators
- Conversion work to begin
- Public Engagement on Good Neighbour Plans (Spring 2022)
- Phased move-ins start
- Projects completed in Spring 2022
- All residents are moved in

**Thank you.**