

### **Funding Agreement Terms and Conditions**

- The parties to the Funding Agreement are the City of Edmonton and Right At Home Housing Society.
- The City will provide funding in the maximum amount of \$3 million to Right At Home Housing Society.
- The term of the Funding Agreement is a period of 30 years from the date of the issuance of the last occupancy permit.
- The funding is to be used for the development of a permanent supportive housing building project in the Belvedere neighbourhood.
- Construction of the project must commence within 3 years of the execution of the Agreement.
- The project is to be comprised of 41 self-contained rental units of permanent supportive housing and one near-market self-contained affordable housing rental unit.
- The project must include on-site support staffing.
- Prospective tenants of the project must qualify for supportive housing under criteria established or approved by the City.
- The City will be entitled to register a caveat or other instrument on title to protect its interest under the Funding Agreement.
- In the event of a substantial breach of the Funding Agreement by Right At Home Housing Society, the funding will be repayable to the City on a pro-rata basis.