

CITY OF EDMONTON

BYLAW 18475

A Bylaw to amend Bylaw 17078, to authorize the City of Edmonton to undertake, construct and finance Transportation Project, Westwood Transit Garage Replacement.

WHEREAS:

The Council of the City of Edmonton on March 3, 2015 duly passed Bylaw 17078, authorizing the City of Edmonton to undertake, construct and finance Transportation Project, Westwood Transit Garage Replacement ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$186,527,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Project is \$210,709,000.00. The borrowing authority will therefore be increased by \$10,300,000.00 from \$186,527,000.00 to \$196,827,000.00;

**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:**

1. Bylaw 17078 is amended in the title and in the preamble, paragraph one, thereof by deleting the words "Transportation Project, Westwood Transit Garage Replacement" as it appears and by substituting the words "Integrated Infrastructure Services Project, Kathleen Andrews Transit Garage".

2. The said Bylaw is further amended in the preamble, paragraph two, thereof by deleting the figure “\$201,518,000.00” as it appears and by substituting the figure “\$210,709,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$186,527,000.00” as it appears and by substituting the figure “\$196,827,000.00”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2013” and the amount of “\$2,426,186,670.78” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2017” and the figure “\$2,912,129,646.12”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.


READ a first time this	10 th	day of	July	2018;
READ a second time this	10 th	day of	July	2018;
READ a third time this	10 th	day of	July	2018;
SIGNED AND PASSED this	10 th	day of	July	2018.

THE CITY OF EDMONTON



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MAYOR



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CITY CLERK

Integrated Infrastructure Services Project - Kathleen Andrews Transit Garage
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated					2017 and prior	2018	2019
		Total Cost	Grant Contribution	Other	Borrowing Request				
12-66-1413	Kathleen Andrews Transit Garage	\$ 210,709	\$ 13,502	\$ 380	\$ 196,827	\$ 88,704	\$ 108,123	\$ -	
		\$ 210,709	\$ 13,502	\$ 380	\$ 196,827	\$ 88,704	\$ 108,123	\$ -	