

CITY OF EDMONTON

BYLAW 18478

A Bylaw to amend Bylaw 15237, to authorize the City of Edmonton to undertake, construct and finance Transportation Projects, Park and Ride Facilities

WHEREAS:

The Council of the City of Edmonton on July 22, 2009 duly passed Bylaw 15237, authorizing the City of Edmonton to undertake, construct and finance Transportation Projects, Park and Ride Facilities (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$13,466,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that one Project, 09-66-1683 Eaux Claire and Estates Phase II, is completed with a total cost of \$11,455,000.00. The Project, 09-66-1682 Heritage Valley Park and Ride, is cancelled with a total cost of \$610,821.16 funded with Pay-As-You-Go. The borrowing authority will therefore be decreased by \$8,466,000.00 from \$13,466,000.00 to \$5,000,000.00;

**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:**

1. Bylaw 15237 is amended in in the preamble, paragraph two, thereof by deleting the figure “\$40,400,000.00” as it appears and by substituting the figure “\$12,066,000.00”.

2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$13,466,000.00” as it appears and by substituting the figure “\$5,000,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2008” and the amount of “\$1,232,741,601.65” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2017” and the figure “\$2,912,129,646.12”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2018;
READ a second time this	day of	2018;
READ a third time this	day of	2018;
SIGNED AND PASSED this	day of	2018.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Transportation Projects, Park and Ride Facilities
25 Years
(in thousands of dollars)

Project Number	Project Name	Total Cost	Grants	Contributions	Pay-As- You-Go	Borrowing Request	2017 and prior	2018
09-66-1682	Heritage Valley Park and Ride	\$ 611*	\$ -	\$ -	\$ 611	\$ -	\$ -	\$ -
09-66-1683	Eaux Claire & Lewis Estates Phase II	11,455	6,311	104	40	5,000	5,000	-
		\$ 12,066	\$ 6,311	\$ 104	\$ 651	\$ 5,000	\$ 5,000	\$ -

*Capital profile 09-66-1682 was cancelled and all incurred cost were funded with Pay-As-You-Go. Therefore, debt was not required and was not borrowed for this profile.