## CITY OF EDMONTON

## **BYLAW 18479**

A Bylaw to amend Bylaw 14227, to authorize the City of Edmonton to undertake, construct, and finance Community Services Project, Queen Elizabeth Pool Redevelopment

## WHEREAS:

The Council of the City of Edmonton on April 25, 2006 duly passed Bylaw 14227, authorizing the City of Edmonton to undertake, construct and finance Community Services Project, Queen Elizabeth Pool Redevelopment ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$4,100,000.00 for a period of up to fifteen-five (15) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 06-75-2515 Queen Elizabeth Pool Redevelopment, is completed with a total cost of \$7,116,000.00. The borrowing authority will therefore be decreased by \$28,000.00 from \$4,100,000.00 to 4,072,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 14227 is amended in the preamble, paragraph two, thereof by deleting the figure "\$4,100,000.00" as it appears and by substituting the figure "\$7,116,000.00".

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2. The said Bylaw is further amended in the preamble, paragraph three, thereof by deleting the sentence "There are no grants or contributions to be received or applied to the said Project;" as it appears and by substituting the sentence "There were grants and contributions totalling \$3,044,000.00 received and applied to the said Project;".

- 3. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure "\$4,100,000.00" as it appears and by substituting the figure "\$4,072,000.00".
- 4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2005" and the amount of "\$855,000,175.51" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2017" and the figure "\$2,912,129,646.12".
- 5. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	$10^{th}$	day of	July	2018;
READ a second time this	10 <sup>th</sup>	day of	July	2018;
READ a third time this	10 <sup>th</sup>	day of	July	2018;
SIGNED AND PASSED this	$10^{th}$	day of	July	2018.

THE CITY OF EDMONTON

MAYOR

CITY CLERK

Schedule "A"

Community Services Project, Queen Elizabeth Pool Redevelopment	15 Years	(in thousands of dollars)	

	2018	1	•
		↔	S
2017 and prior	prior	4,072	434 \$ 4,072 \$ 4,072 \$
		<del>5/)</del>	S
orrowing	equest	434 \$ 4,072	4,072
Bo	R	<del>∽</del>	\$
	Contributions Request	434	434
	Con	<del>\$</del>	S
		2,610	10
Grants	Grants	2,6	7,116 \$ 2,610 \$
		<del>\$</del>	S
Total	Cost	7,116 \$	7,116
	•	<del>≶</del>	S
	Project Name	06-75-2515 Queen Elizabeth Pool Redevelopment	
Project	Number	06-75-2515	