

CITY OF EDMONTON

BYLAW 18480

A Bylaw to amend Bylaw 14932, to authorize the City of Edmonton to undertake, construct, and finance Parks Project, Leger Site: Roadway Servicing and Development

WHEREAS:

The Council of the City of Edmonton on July 23, 2008 duly passed Bylaw 14932, authorizing the City of Edmonton to undertake, construct and finance Parks Project, Leger Site: Roadway, Servicing and Development (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$6,200,000.00 for a period of up to fifteen-five (15) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 07-28-5765 Leger Site: Roadway, Servicing and Development is completed with a total cost of \$10,946,000.00. The borrowing authority will therefore be decreased by \$724,000.00 from \$6,200,000.00 to \$5,476,000.00;

**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:**

1. Bylaw 14932 is amended in the preamble, paragraph two, thereof by deleting the figure “\$11,900,000.00” as it appears and by substituting the figure “\$10,946,000.00”.

2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$6,200,000.00” as it appears and by substituting the figure “\$5,476,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2007” and the amount of “\$1,003,792,015.73” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2017” and the figure “\$2,912,129,646.12”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
5. This Bylaw shall take effect on the day of the final passing thereof.

| | | |
|-------------------------|--------|-------|
| READ a first time this | day of | 2018; |
| READ a second time this | day of | 2018; |
| READ a third time this | day of | 2018; |
| SIGNED AND PASSED this | day of | 2018. |

THE CITY OF EDMONTON

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MAYOR

.....

CITY CLERK

Schedule "A"
Parks Project, Leger Site: Roadway, Servicing and Development
15 Years
(in thousands of dollars)

| Project Number | Project Name | Total Cost | Pay-As- You-Go | Operating Surplus (FSR) | Borrowing Request | 2017 and prior | 2018 |
|---------------------------|---|-----------------------|---------------------------|------------------------------------|------------------------------|---------------------------|-------------|
| 07-28-5765 | Leger Site: Roadway, Servicing and Development | \$ 10,946 | \$ 4,470 | \$ 1,000 | \$ 5,476 | \$ 5,476 | \$ - |
| | | \$ 10,946 | \$ 4,470 | \$ 1,000 | \$ 5,476 | \$ 5,476 | \$ - |