

## **CITY OF EDMONTON**

### **BYLAW 18480**

A Bylaw to amend Bylaw 14932, to authorize the City of Edmonton to undertake, construct, and finance Parks Project, Leger Site: Roadway Servicing and Development

#### **WHEREAS:**

The Council of the City of Edmonton on July 23, 2008 duly passed Bylaw 14932, authorizing the City of Edmonton to undertake, construct and finance Parks Project, Leger Site: Roadway, Servicing and Development ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$6,200,000.00 for a period of up to fifteen-five (15) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the Project, 07-28-5765 Leger Site: Roadway, Servicing and Development is completed with a total cost of \$10,946,000.00. The borrowing authority will therefore be decreased by \$724,000.00 from \$6,200,000.00 to \$5,476,000.00;

**THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED  
ENACTS AS FOLLOWS:**

1. Bylaw 14932 is amended in the preamble, paragraph two, thereof by deleting the figure "\$11,900,000.00" as it appears and by substituting the figure "\$10,946,000.00".

2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure "\$6,200,000.00" as it appears and by substituting the figure "\$5,476,000.00".
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2007" and the amount of "\$1,003,792,015.73" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2017" and the figure "\$2,912,129,646.12".
4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.
5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	10 <sup>th</sup>	day of	July	2018;
READ a second time this	10 <sup>th</sup>	day of	July	2018;
READ a third time this	10 <sup>th</sup>	day of	July	2018;
SIGNED AND PASSED this	10 <sup>th</sup>	day of	July	2018.

THE CITY OF EDMONTON

  
MAYOR  
CITY CLERK

Schedule "A"

Parks Project, Leger Site: Roadway, Servicing and Development  
15 Years  
(in thousands of dollars)

Project Number	Project Name	Total Cost	Pay-As- You-Go	Operating Surplus (FSR)	Borrowing Request	2017 and prior	2018
07-28-5765	Leger Site: Roadway, Servicing and Development	\$ 10,946	\$ 4,470	\$ 1,000	\$ 5,476	\$ 5,476	\$ -
		<u>\$ 10,946</u>	<u>\$ 4,470</u>	<u>\$ 1,000</u>	<u>\$ 5,476</u>	<u>\$ 5,476</u>	<u>\$ -</u>