

**CITY OF EDMONTON
BYLAW 19868**

**TAX PENALTY, INTEREST AND MONTHLY PAYMENT BYLAW
AMENDMENT #3 TO BYLAW 19394**

Edmonton City Council enacts:

- 1. Bylaw 19394, the Tax Penalty, Interest and Monthly Payment Bylaw is amended by this bylaw.
- 2. That Section 5(4) be added as follows:

5(4). Any payment of Taxes for the Current Year that is received by the City after the Due Date shall be deemed to be received by the Due Date if the payment is received by the City by mail and the envelope is stamped by Canada Post as being processed on or before the Due Date.
- 3. That Schedule “A” attached to Bylaw 19394 be deleted and that Schedule “A” attached hereto be substituted.
- 4. This bylaw comes into effect on January 1, 2022.

READ a first time this	day of	2021;
READ a second time this	day of	2021;
READ a third time this	day of	2021;
SIGNED AND PASSED this	day of	2021;

THE CITY OF EDMONTON

MAYOR

CITY CLERK

SCHEDULE A - TAX PENALTY, INTEREST AND MONTHLY PAYMENT
BYLAW 19868

Part 1

“Current Year” means 2022

“Previous Years” 2021 and any year preceding 2021

	<u>Property</u>	<u>Business Improvement Area (BIA)</u>
Due Date - Annual Taxes	June 30	March 31

Part 2 - Interest on Overpayments

Interest on Overpayments	0.06% per month	0.06% per month
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Part 3 - Penalty on Unpaid Taxes

		<u>Current Taxes</u>	
<u>Penalty - Property</u>		<u>Penalty - BIA</u>	
July 1	5.0%	April 1	4.00%
September 1	5.0%	May 3	1.25%
November 1	<u>5.0%</u>	June 1	1.25%
Total	15.0%	July 1	1.25%
		August 3	1.25%
		September 1	1.25%
		October 1	1.25%
		November 1	1.25%
		December 1	<u>1.25%</u>
		Total	14.00%

Monthly Penalty on Tax Arrears,

Supplementary/Amended Taxes and Additional Charges

<u>Penalty - Property</u>		<u>Penalty - BIA</u>	
January 1	1.25%	January 1	1.25%
February 1	1.25%	February 1	1.25%
March 1	1.25%	March 1	1.25%
April 1	1.25%	April 1	1.25%
May 3	1.25%	May 3	1.25%
June 1	1.25%	June 1	1.25%
July 1	1.25%	July 1	1.25%
August 3	1.25%	August 3	1.25%
September 1	1.25%	September 1	1.25%
October 1	1.25%	October 1	1.25%
November 1	1.25%	November 1	1.25%
December 1	<u>1.25%</u>	December 1	<u>1.25%</u>
Total	15.0%	Total	15.0%

Part 4 - Late Payment Penalty	<u>Property</u>	<u>BIA</u>
Late Payment Penalty on Initial Payment - Monthly Payment Plan Applications	2.0%	2.0%