



Executive Committee Report

Edmonton Screen Industries - Business Case - Options for the reallocation of funds transferred from the Edmonton Economic Development Corporation Edmonton Film Fund

Recommendation of the Committee

1. That the Economic and Environmental Sustainability Branch 2018 operating expenditure and revenue budgets be increased by \$3,956,531 from a transfer from the Financial Sustainability Reserve, to be used to fund the Edmonton Screen Media Fund, in the amount of \$3,956,531.
2. That the City of Edmonton enter into a Subsidy Agreement with Edmonton Screen Industries Office in the amount of \$3,956,531, as outlined in the Commercializing Screen Media Creativity Edmonton Screen Industries Office proposal, specifically the reporting requirements, and that the agreement be in form and content acceptable to the City Manager.
3. That Administration work with Edmonton Screen Industries Office to prepare a service package for Council's consideration during the 2019-2022 budget deliberations.

History

At the June 18, 2018, Executive Committee meeting, the June 18, 2018, Regional and Economic Development report CR_5001 was considered and the Committee heard from B. Hamilton; K. Boyes; A. Karvonen; and H. Schmidt. The following motion was passed:

That Administration consult with Edmonton Economic Development and other business community stakeholders at a high level about developing the 'EDGE' proposal described in Attachment 2 of the June 18, 2018, Regional and Economic Development report CR_5001 and bring forward further options for Committee's consideration at the October 15, 2018, Executive Committee meeting.

Attachment

June 18, 2018, Regional and Economic Development report CR_5001