

Auditor Recommendations

- Administration is recommending repealing City Policy *C217D Reserve and Equity Accounts*, replacing it with *City Policy C217E Reserve and Equity Accounts* with the following changes:
 - Add a Reserve Register, including a list of all active reserves,
 - Include a reference to the City Administration Bylaw and Expenditure Authority Framework,
 - Include a new authority for the City Manager to approve funding,
 - Removed the Financial Stabilization Reserve (FSR) from the Policy, as the FSR will be covered by separate City Policy *C629 Financial Stabilization Reserve*.