

Proposed Replacement Schedule A to the Loan Agreement

SCHEDULE A

(which may be amended by written agreement of the Parties)

It is agreed by the Parties that the draws of the Principal are to be in accordance with the following terms:

- a) In each year from the date hereof until December 31st, 2026, draws may occur for the Principal on the dates requested by homeEd, provided they are in line with the written notice requirements discussed in subclause (d) below.
- b) Draws are to be a minimum of Two Hundred Thousand Canadian Dollars (\$200,000.00), except for any remaining residual for the final draw.
- c) Any draws under this Agreement must be drawn down before December 31st, 2026.
- d) Written notice for each draw must be provided to the City in advance of the loan date being requested, to the address stated in Article 9 of this Agreement. The notification lead time must be as follows:
 - i) For loans \$2 million or less, 1 weeks written notice must be given;
 - ii) For loans greater than \$2 million up to \$10 million, 2 weeks written notice must be given;
 - iii) For loans greater than \$10 million up to \$20 million, 3 weeks written notice must be given;
 - iv) For loans greater than \$20 million, 4 weeks written notice must be given.