



2021 and 2022 Operating Budget

EXPENDITURES	2021 \$96,000 Actuals + Forecast	2022 \$106,000 Forecast
Administration:		
Telephones/Internet	1,084	1,536
Insurance	1,150	1,150
Audit	3,157	3,157
Meetings	600	600
Office Maintenance & Supplies	1,074	1,500
Office Equipment	305	1,000
Utilities: Electricity	819	900
Gas	976	1,000
Security Monitoring	441	441
Rent & Water	16,205	16,409
Total Administration	25,812	27,692
Personnel:		
Executive Director	40,000	45,000
Assistant - New Director - start June 1	17,500	0
Total Personnel	57,500	45,000
Local Improvements:		
Signage/Murals	3,000	2,000
Streetscape/Mural Maintenance	0	2,000
General Local Improvements	0	0
Total Local Improvements	3,000	4,000
Promotions:		
Print & Social Media Promotion	1,370	2,800
IT/website	0	500
Other BBA promotion	0	1,500
CAERS - BBA Portion	58,100	0
EERG - BBA Portion	0	37,610
Dining Week	0	2,000
Total Promotions	59,470	44,410
Programs and Events:		
Historic Beverly Tours	0	0
Farmers' Market	4,000	3,000
Pancake Breakfast	0	2,000
Flower Barrels / Baskets & Beds	9,489	10,380
Remembrance Day	90	300
Golf Tournament	1,000	8,000
Total Programs and Events	14,579	23,680
Total Operational Contingency	0	2,000
Total Expenditures	160,361	144,782

RECOVERIES & RESERVES

Business Levy	96,000	106,000
Special Events Revenue	0	10,500
Reserves	148,826	84,465
<u>Total Recoveries & Reserves</u>	244,826	190,465

Notes (see above categories listed in red):

- 1) CAERS cost listed is for BBA's portion - grant portion was a matched \$58,100, equaling \$116,200 total
- 2) Remembrance Day cost is TBD based on COVID-19 restrictions
- 3) Costs were still incurred for the cancelled Golf Tournament - amount listed is an estimate
- 4) 2021 Business Levy (\$96,000) was covered in full by the City of Edmonton
- 4) 2021 reserve total listed is before 2021 spending, including BIA grant portion - after 2021 spending, total is projected to be \$84,465
- 5) Grant portion of \$58,100, BIA portion of \$58,100 = total of \$116,200
- 6) Grant portion of \$37,610, BIA portion of \$37,610 = total of \$75,220
- 7) 2022 events contingent on COVID-19 restrictions
- 8) Levy returned to 2020 total after being lowered in 2021 in light of COVID-19
- 9) 2022 reserve total listed is before 2022 spending, including BIA grant portion - after 2022 spending, total is projected to be \$56,183

BUDGET APPROVAL PROCESS

- 1) Developed and approved by the BBA Board of Directors: September 10, 2021
- 2) Mailed or hand delivered to BIA members prior to October 13, 2021 annual general meeting