

**2022 OPERATING BUDGET
FORT ROAD BUSINESS & COMMUNITY ASSOCIATION**

<u>EXPENDITURES</u>	<u>2021 BUDGET</u>	<u>CHANGE</u>	<u>2022 BUDGET</u>	<u>% CHANGE</u>
Administration	14512	-362	14150	-2.5%
Personnel	64688	0	64688	0.0%
Programs and Projects	26000	-1838	24162	-7.1%
TOTAL EXPENDITURES	105200	-2200	103000	-2.1%

RECOVERIES

Reserves	0	23000	23000	#DIV/0!
Grants	26000	-26000	0	-100.0%
Special Business Levy	80000	0	80000	0.0%
TOTAL RECOVERIES	106000	-3000	103000	-2.8%

STAFFING 1 full-time position

RECURRING EXPENSES Office Expenses

BUDGET APPROVAL PROCESS

--- copies distributed to membership: XX by mail
Oct. 19 at annual meeting

--- reviewed by membership at Annual General Meeting on October 19, 2021

--- approved by Board of Directors on September 21, 2021

--- submitted to Regional Economic Development Department on September 22, 2021