

CITY OF EDMONTON

BYLAW 18429

A Bylaw to amend Bylaw 15156, as amended by Bylaws 15978, 17075, 17638 and 17978, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Great Neighbourhoods Initiative

WHEREAS:

The Council of the City of Edmonton on April 15, 2009 duly passed Bylaw 15156, as amended by Bylaw 15978 duly passed on January 18, 2012, as amended by Bylaw 17075 duly passed on March 3, 2015, as amended by Bylaw 17638 duly passed on May 3, 2016, as amended by Bylaw 17978 duly passed on January 23, 2018, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Great Neighbourhoods Initiative ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$149,966,000.00 for a period of up to twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that a new project 15-21-7777 The Orange Hub is added to the Project. The total cost of the project has increased by \$19,900,000.00 from \$150,952,000.00 to \$170,852,000.00 as described in Schedule "A" as attached. The overall borrowing amount will not change as \$2,000,000.00 of debt borrowing is transferred from the capital profile CM-21-5800 Great Neighbourhoods Initiative to the new capital profile, 15-21-7777 The Orange Hub;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

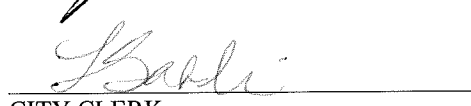
1. Bylaw 15156 is amended in the preamble, paragraph two, thereof by deleting the figure “\$150,952,000.00” as it appears and by substituting the figure “\$170,852,000.00”.
2. The Bylaw is further amended in the preamble, paragraph three, thereof by deleting the sentence “There are contributions of \$310,000.00 applied to the said project as detailed in Schedule "A".” as it appears and by substituting the sentence “There are grants and contributions to be received or applied to the said Project as detailed in Schedule "A".”
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2016” and the amount of “\$3,338,949,882.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2017” and the figure “\$2,912,129,646.12”.
4. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

5. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	29 th	day of	May	2018;
READ a second time this	26 th	day of	June	2018;
READ a third time this	26 th	day of	June	2018;
SIGNED AND PASSED this	26 th	day of	June	2018.

THE CITY OF EDMONTON



MAYOR

CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project - Great Neighbourhoods Initiative
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grant	Contribu- tion s	Other	Borrowing Request	2017 and prior	2018	2019	2020
09-21-5800	Great Neighbourhoods Initiative	\$ 72,872	\$ -	\$ 165	\$ -	\$ 72,707	\$ 72,678	\$ 29	\$ -	\$ -
12-21-5800	Great Neighbourhoods Initiative	17,404	-	145	-	17,259	14,760	2,499	-	-
CM-21-5800	Great Neighbourhoods Initiative	52,676	-	-	676	52,000	24,992	27,008	-	-
18-66-1011	Engage 106 Street - 76 Avenue (Phase 2)	6,000	-	-	-	6,000	-	6,000	-	-
15-21-7777	The Orange Hub	21,900	16,630	-	3,270	2,000	-	2,000	-	-
		\$ 170,852	\$ 16,630	\$ 310	\$ 3,946	\$ 149,966	\$ 112,430	\$ 37,536	\$ -	\$ -