

## KPMG 2021 AUDIT PLANNING REPORT

### RECOMMENDATION

That the KPMG Audit Planning Report for the year ending December 31, 2021, as set out in Attachment 1 of the December 3, 2021, Financial and Corporate Services report FCS00865, be approved.

#### Report Purpose

#### Council decision required

Approval of the audit plan is within the mandate of the Audit Committee and is required for KPMG's audit work to continue.

### Executive Summary

- KPMG LLP, the City of Edmonton's external auditor, has provided the Office of the City Clerk with a copy of their 2021 Audit Planning Report.
- Review and approval of the audit plan is within the mandate of the Audit Committee and will allow the necessary work to proceed.

### REPORT

#### External Auditor's Work Plan

Section 17 of Bylaw 16097 Audit Committee Bylaw states that the Committee has the power to approve the External Auditor's annual work plan and the External Auditor's requests for changes to the annual work plan, and the work plan will include the following items;

- a) the objective and scope of external audit work;
- b) materiality limits;
- c) areas of audit risk;
- d) audit reports required;
- e) timelines for the work plan; and
- f) the identity and credentials of senior staff performing external audit work.

## **KPMG 2021 AUDIT PLANNING REPORT**

Review and approval of the audit plan is within the mandate of the Audit Committee and will allow the necessary work to proceed.

### **ATTACHMENT**

1. KPMG - City of Edmonton Audit Planning Report for the year ended December 31, 2021