

BUSINESS ASSOCIATION

2022 OPERATING BUDGET 124 STREET BUSINESS ASSOCIATION

EXPENDITURES	2021 BUDGET	CHANGE	2022 BUDGET	% CHANGE
A 1	27.500	10.220	40.020	22.050/
Administration	37,500	12,320	49,820	32.85%
Personnel	157,000	12,060	169,060	7.68%
Programs and Projects	108,500	9,650	118,150	8.89%
Operational Contingency	0	0	0	
TOTAL EXPENDITURES	303,000	34,030	337,030	11.23%
RECOVERIES				
Special Business Levy	253,000	49,030	302,030	19.38%
Reserves	50,000	(15,000)	35,000	-42.85%
TOTAL RECOVERIES	303,000	34,030	337,030	11.23%

MINIMUM AND MAXIMUM LEVY AMOUNTS

- The minimum levy amount (\$240) and maximum levy amount (\$5,000) remains unchanged for 2022.

STAFFING

- Two full-time and one part-time position.

RECURRING EXPENSES

- Office expenses, rent, audit, and insurance.

BUDGET APPROVAL PROCESS

- Copies distributed to membership:	 X	by mail
	 	at annual meeting (virtual)
	 X	email email

- Approved by Board of Directors on September 14, 2021.
- Reviewed and approved by membership at annual meeting on October 20, 2021.
- Submitted to City of Edmonton Urban Form and Corporate Strategic Development on November 2, 2021.