

Fall 2021 Supplemental Capital Budget Adjustment - Update #2

City Council
December 15, 2021

Approved Changes to Capital Budget (\$M's)

	2021	2022	2023 & Beyond	Total
Fall 2021 SCBA Recommendations (Attachment 3)	\$(46.7)	\$67.8	\$195.7	\$216.8
Council Amendments Passed:				
CP 1 Ambleside Integrated Site - Delivery	-	2.0	78.3	80.3
CP 2 Lewis Farms Community Recreation Centre - Delivery	-	16.5	266.4	282.9
CP 3 Nature's Wild Backyard - Phase II (Delivery)	-	2.5	47.8	50.3
CP 4 Coronation Park Sports and Recreation Centre - Build to Program Delivery	(97.3)	8.1	130.4	41.2
CP 5 Permanent Washrooms	-	1.0	1.0	2.0
CP 7 Active Transportation Improvements	-	4.4	0.4	4.8
CP 11 River Valley Land Acquisition Profile	-	11.0	-	11.0
Total Council Amendments	(97.3)	45.5	524.3	472.5
Final Approved Changes to Capital Budget (Once Main SCBA Recommendation is Passed)	\$(144.0)	\$113.3	\$720.0	\$689.3

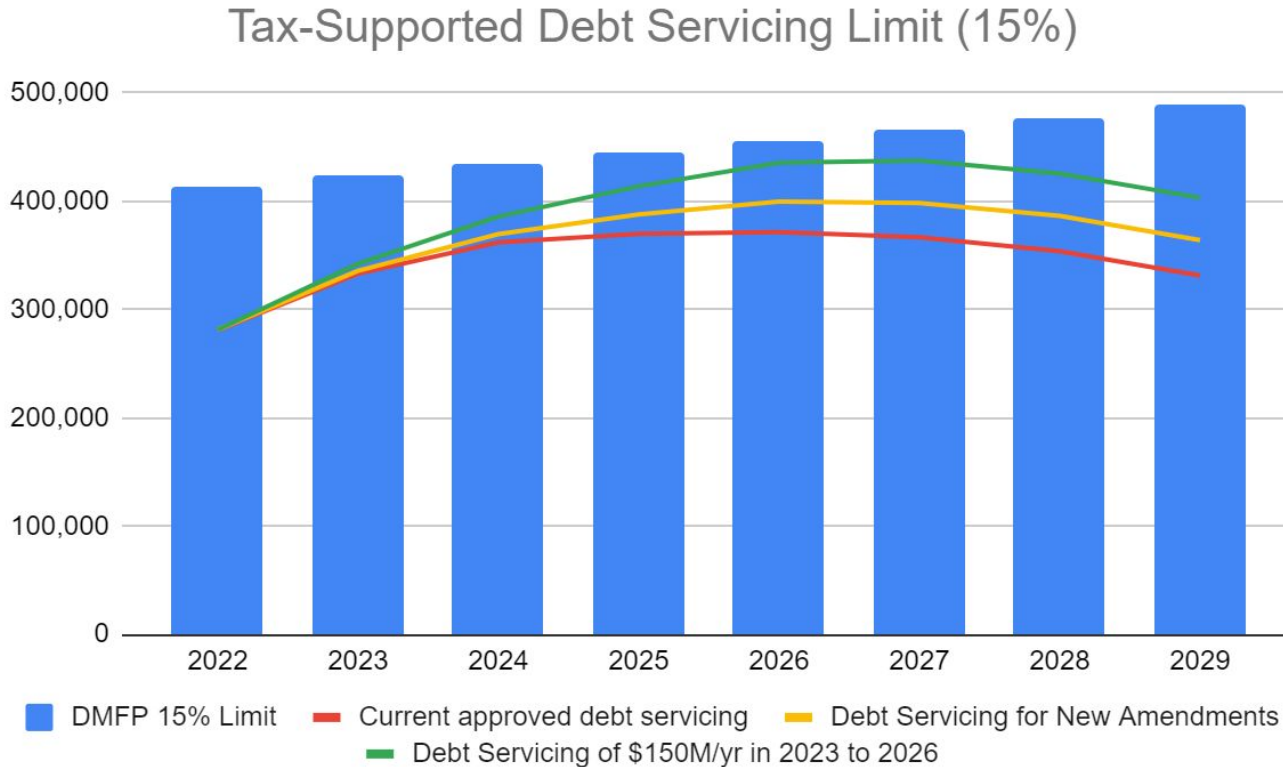
Corporate Funding Pool (\$M's)

	MSI	PAYG	Total
Funding Balance Subsequent to Fall 2021 SCBA Recommendations	\$ -	\$(55.5)	\$(55.5)
Council Amendments Impacting Corporate Pool:			
CP 5 Permanent Washrooms *	-	(1.0)	(1.0)
CP 7 Active Transportation Improvements *	-	(4.4)	(4.4)
CP 9 Peter Hemingway Fitness and Leisure Centre (Debt Funded + Release)	8.9	1.5	10.4
CP 11 River Valley Land Acquisition Profile	-	(11.0)	(11.0)
OP 17.1 A1 Sports Facility Service Package (Still to be debated)	-	(5.0)	(5.0)
Total Council Amendments	8.9	(19.9)	(11.0)
Funding Balance - Subsequent to Fall 2021 SCBA (Including Amendments)	8.9	(75.4)	(66.5)
Deficit Funding Strategies to be address through:			
Pre-commitment of 2023 Pay-As-You-Go (previously approved)	-	46.5	46.5
2021 investment earnings - portion of forecasted increase (year-end process)	-	9.0	9.0
Funding Balance	\$8.9	\$(19.9)	\$(11.0)

Debt Servicing Impacts - Capital Amendments

	Incremental Debt Servicing Costs (\$000's)						Total
	2022	2023	2024	2025	2026	2027 & Beyond	
Recommendations in Fall 2021 SCBA:							
50 Street CPR Grade Separation	\$ -	\$ -	\$214	\$1,126	\$1,091	\$209	\$2,640
Council Amendments Passed:							
CP 1 Ambleside Integrated Site - Delivery	24	154	586	1,876	1,877	727	5,244
CP 2 Lewis Farms Community Recreation Centre - Delivery	199	1,285	3,021	5,522	5,037	3,368	18,432
CP 3 Nature's Wild Backyard - Phase II (Delivery)	35	342	1,161	1,450	263	-	3,251
CP 4 Coronation Park Sports and Recreation Centre - Build to Program Delivery	-	-	-	410	1,759	425	2,594
CP 9 Peter Hemingway Fitness and Leisure Centre (Debt Funded + Release)	120	491	29	-	-	-	640
Total New Incremental Debt Servicing	\$378	\$2,272	\$5,011	\$10,384	\$10,027	\$4,729	\$32,801
Estimated Tax-Levy Increase Required	0.02%	0.13%	0.29%	0.60%	0.58%	0.27%	1.89%

Tax-Supported Debt Servicing Limits - Impact of Fall 2021 SCBA



Other Operating Impacts of Capital - Capital Amendments

Capital Amendments Passed	Incremental Operating Impacts of Capital (\$000's)						2027 & Beyond	Total
	2022	2023	2024	2025	2026			
CP 1 Ambleside Integrated Site - Delivery	-	-	-	-	2,110	-	2,110	
CP 2 Lewis Farms Community Recreation Centre - Delivery	-	-	-	-	-	7,749	7,749	
CP 3 Nature's Wild Backyard Phase II - Delivery	-	-	-	-	1,137	-	1,137	
CP 4 Coronation Park Sports and Recreation Centre - Build to Program - Delivery	-	-	-	2,417	1,128	744	4,289	
CP 5 Permanent Washrooms	-	854	-	-	-	-	854	
CP 7 Active Transportation Improvements	-	50	-	-	-	-	50	
CP 11 River Valley Land Acquisition	-	1,575	-	-	-	-	1,575	
Total New Incremental Operating Impacts of Capital	\$ -	\$2,479	\$ -	\$2,417	\$4,375	\$8,493	\$17,764	
Estimated Tax-Levy Increase Required*	-	0.14%	-	0.14%	0.25%	0.49%	1.02%	