



Integrated Infrastructure Services
Infrastructure Delivery

Business Plan for Blatchford Renewable Energy Utility

Utility Committee
June 8, 2018

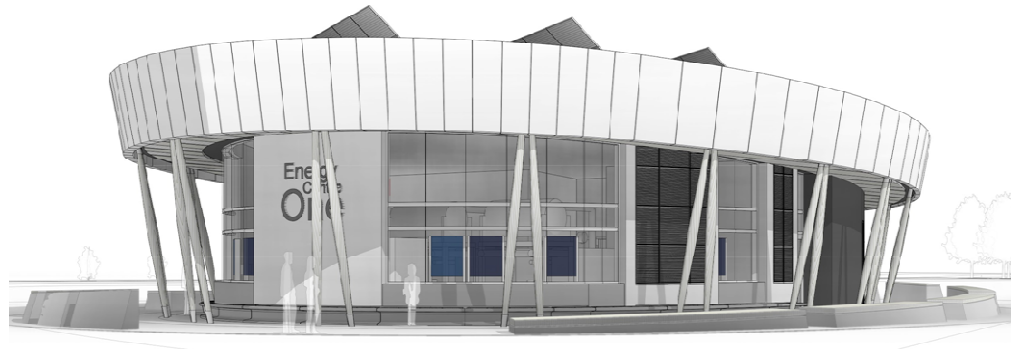
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Outline

- Blatchford Renewable Energy Utility
- Strategic Objectives
- Business Plan Priorities 2019-2022
- Financial Impact



Blatchford Renewable Energy Utility

- First four-year Business Plan for the new Utility
- City's long-term goal of 100% renewable energy and carbon neutrality for Blatchford
- Utility is closely connected to the Land Development and Sales Activities

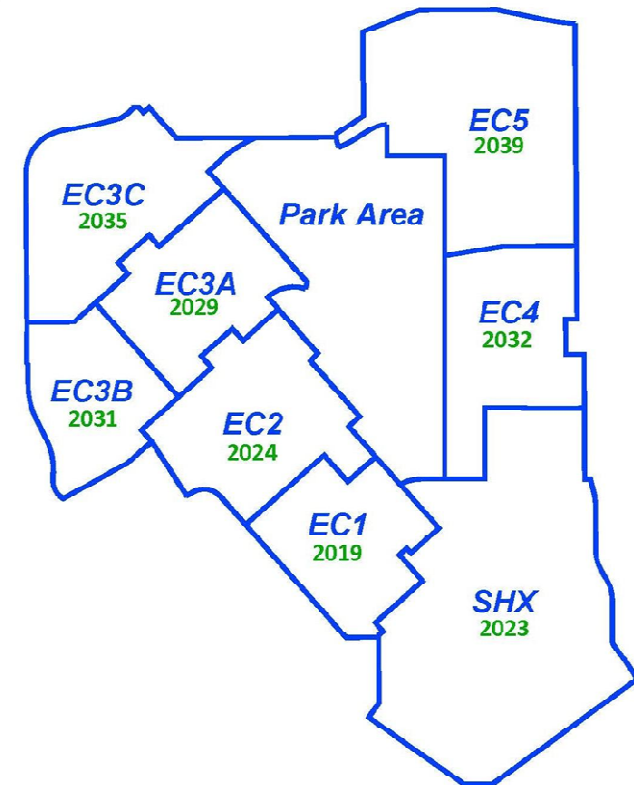


Strategic Objectives

- Growth of the District Energy Sharing System and the integration of emerging technologies
- Operate in a prudent way to ensure the sustainability and financial expectations are met
- Evaluation of opportunity to engage an external Utility service provider

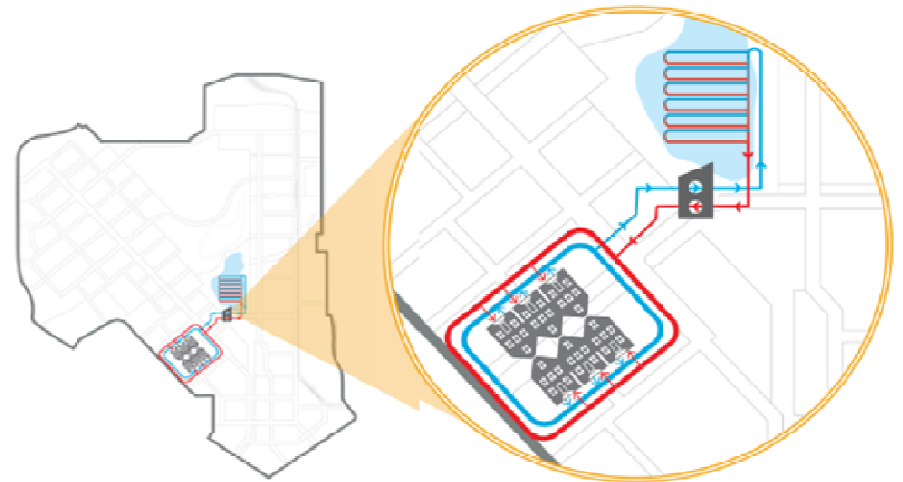


* Anticipated year for Commissioning



Business Plan Priorities 2019-2022

- Construction and operation of the initial stages of the District Energy Sharing System
- Development of the full Utility governance structure
 - Fiscal Policy - April 2018
 - Business Plan - today
 - Utility Bylaw and Rates - October 2018
 - Annual rate filing submissions
 - Business Plan Updates as required



Current Construction



Financial Impact for the Utility

- Regulatory and Financial Priorities will be:
 - Establish the regulatory framework and customer rates based upon a cost of service methodology
 - Obtain a non-refundable cash infusion in order to fund the initial stages of the utility infrastructure development
 - Funding applications from federal and provincial bilateral agreement need support
 - Obtain short-term bridge financing to be used as working capital for the day-to-day operations of the Utility



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Thank you.

Questions?

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