

## BYLAW 19978

**A Bylaw to amend Bylaw 18008, as amended by Bylaw 18481, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project - Lewis Farms Community Recreation Centre and Library**

### RECOMMENDATION

That Bylaw 19978 be given first reading.

### Purpose

To amend Bylaw 18008 as amended by Bylaw 18481, to increase the borrowing authority by \$281,519,000 from \$23,792,000 to \$305,311,000.

### Readings

Bylaw 19978 is ready for first reading only.

### Advertising and Signing

This Bylaw will be advertised in the Edmonton Journal on Thursday, February 10, 2022 and Thursday, February 17, 2022. The Bylaw cannot be signed and thereby passed prior to Monday, March 7, 2022.

### Position of Administration

Administration supports this Bylaw.

### Report Summary

This Bylaw amendment will increase the borrowing authority by \$281,519,000 from \$23,792,000 to \$305,311,000.

## REPORT

The history of this borrowing bylaw is as follows:

- at the June 27, 2017 City Council meeting, Bylaw 18008 was passed;

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- at the August 21, 2018 City Council meeting, Bylaw 18481, amending Bylaw 18008, was passed.

During the 2021 Fall Supplemental Capital Budget Adjustment deliberations from November 30, to December 17, 2021, Council approved a construction budget of \$311,397,000 to profile 15-21-5785 Lewis Farms Community Recreation Centre and Library. As a result, this bylaw amendment will increase the borrowing authority by \$281,519,000 from \$23,792,000 to \$305,311,000.

In accordance with section 258 of the *Municipal Government Act*, RSA 2000, c. M-26, where an increase to the original cost of the capital property exceeds 15 per cent then the borrowing bylaw must be advertised.

Bylaw 19978 will be resubmitted for second and third readings after the advertising and the expiration of the associated petition period.

### **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

### **ATTACHMENTS**

1. Bylaw 19978 (Amending Bylaw 18008)
2. Bylaw 18008 Redline Version
3. Capital Profile 15-21-5785 Lewis Farms Community Recreation Centre and Library

### **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor