



Finance and Corporate Services

Edmonton

# Leduc Annexation Area Assessment Adjustment

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## Background

- January 1, 2019: Edmonton annexes property from Leduc County
- 2020: Some property owners in the annexed area raise concerns about tax increases
- February 8, 2021: Council moved four motions regarding annexed area properties that experienced tax increases to:
  - ◆ cancel 2020 penalties and tax arrears - COMPLETE
  - ◆ defer tax payment until end of 2021 - COMPLETE
  - ◆ rebate 2020 taxes based on ARB reductions in 2021 - COMPLETE

## Current Status

- This report outlines the cost to have owners' 2020 tax increases reduced by 75 percent and 2021 increases by 50 percent.
  - ◆ A Q1 2023 report will outline the cost to reduce 2022 increases by 25 percent.
  - ◆ These rebates would be applied as tax credits to owners' accounts.
- **A motion will be required today if Council wishes to proceed with this reduction.**

# Questions / Discussion