

General Terms and Conditions of the Sale Agreements

Legal Description/Location:	An existing portion of road right of way along 28th Avenue SW and Heritage Valley Trail SW Excepting Thereout All Mines and Minerals shown as the subject property in Attachment 1 of the February 16, 2022, Financial and Corporate Services report FCS00845
Land Area:	2882 m2 +/-
Current Zoning:	RA7 (Low Rise Apartment Zone) HVLD (Heritage Valley Low Density) RMD (Residential Mixed Dwelling Zone)
Buyer:	Carma Ltd., as trustee for and in its capacity as general partner of Brookfield Residential (Alberta) LP
Purchase Price:	\$1.00
Closing Date:	March 16, 2022
Conditions Precedent:	At minimum, the sale agreements shall be conditional on the following conditions: a. Soils Condition b. Road Closure Bylaw Condition

Agreements:

The Sale Agreements resulting from the sale shall be in a form acceptable to the Legal Services Branch, and in content acceptable to the Branch Manager of the Real Estate Branch (the "Branch Manager"). Approval of the sale of the Sale Land shall include the approval of such corrective, conformance and incidental amendments to the Terms and Conditions and the form and content of the Sale Agreements as necessary or desirable to give effect to or implement the sale of the Sale Land, all as may be subsequently approved by the Branch Manager.