

## **BYLAW 19979 (Ambleside Integrated Site - Phase 1)**

**A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Ambleside Integrated Site – Phase I**

### **RECOMMENDATION**

That Bylaw 19979 be given the appropriate readings.

#### **Purpose**

To authorize the City of Edmonton to borrow the sum of \$80,285,000 to undertake, construct and finance Integrated Infrastructure Services Project, Ambleside Integrated Site – Phase I.

#### **Readings**

Bylaw 19979 is ready for second and third readings.

#### **Advertising and Signing**

This Bylaw was advertised in the Edmonton Journal on Thursday, February 10, 2022, and Thursday, February 17, 2022. The Bylaw cannot be signed and thereby passed prior to Monday, March 7, 2022.

#### **Position of Administration**

Administration supports this Bylaw.

#### **Report Summary**

This Bylaw provides debt financing for Integrated Infrastructure Services Project, Ambleside Integrated Site – Phase I.

### **REPORT**

The history of this borrowing bylaw is as follows:

- At the February 7, 2022, City Council meeting Bylaw 19979 received first reading.

The petition period expired on Friday, March 4, 2022. No petitions were received, so this Bylaw may proceed.

# **Bylaw 19979 (Ambleside Integrated Site - Phase 1) - A Bylaw to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Ambleside Integrated Site - Phase I**

During the 2021 Fall Supplemental Capital Budget Adjustment deliberations from November 30, 2021, to December 17, 2021, Council approved a new profile 19-10-1013 Ambleside Integrated Site – Phase I within the 2019-2022 Capital Budget with a total project cost of \$81,785,000.

The total project cost of \$81,785,000 includes Pay-As-You-Go of \$1,500,000 and \$80,285,000 of new tax-supported debentures. To complete this project, it will be necessary to borrow \$80,285,000.

## **COMMUNITY INSIGHTS**

Borrowing bylaws reflect a legislative requirement of the borrowing process. As a result, no community insight is undertaken with respect to the borrowing bylaw process. Where required by the *Municipal Government Act*, borrowing bylaws are advertised.

By developing the Ambleside site, this facility will serve community needs by providing timely services to critical activities such as snow clearing, traffic operations and road maintenance, which is crucial to the safe mobility of residents. It will also provide efficient parks maintenance, facility repairs and overall general service delivery, ensuring all of Edmonton’s residents can access City-owned and maintained areas safely, improving their quality of life as they live, play and work.

## **ATTACHMENTS**

1. Bylaw 19979
2. Capital Profile 19-10-1013

## **OTHERS REVIEWING THIS REPORT**

- M. Plouffe, City Solicitor