

CITY OF EDMONTON

BYLAW 19982

Bylaw 19982 to amend Bylaw 18472, to authorize the City of Edmonton
to undertake, construct and finance Integrated Infrastructure Services
Project, 50 Street CPR Grade Separation

WHEREAS:

- A. The Council of the City of Edmonton on July 10, 2018 duly passed Bylaw 18472, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, 50 Street CPR Grade Separation (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$16,800,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the total cost of the Project is \$145,344,000.00. The borrowing authority will therefore be increased by \$42,444,000.00 from \$16,800,000.00 to \$59,244,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 18472 is amended in the preamble, paragraph two, thereof by deleting the figure “\$86,600,000.00” as it appears and by substituting the figure “\$145,344,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$16,800,000.00” as it appears and by substituting the figure “\$59,244,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2015-2018 Capital Budget” as it appears and by substituting the words “2015-2018 and 2019-2022 Capital Budgets;”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 7th day of February 2022;
READ a second time this 14th day of March 2022;
READ a third time this 14th day of March 2022;
SIGNED AND PASSED this 14th day of March 2022.

THE CITY OF EDMONTON


.....

MAYOR


.....

CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project, 50 Street CPR Grade Separation
25 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Grants	Contributions	Pay-As-You-Go	Borrowing Request	2021 and Prior	2022	2023	2024	2025
18-66-6503	50 Street CPR Grade Separation	\$ 145,344	\$68,100	\$ 1,500	\$ 16,500	\$ 59,244	\$ 16,800	\$ -	\$ -	\$ 22,144	\$ 20,300
		\$ 145,344	\$68,100	\$ 1,500	\$ 16,500	\$ 59,244	\$ 16,800	\$ -	\$ -	\$ 22,144	\$ 20,300