

CITY OF EDMONTON

BYLAW 19978

A Bylaw to amend Bylaw 18008, as amended by Bylaw 18481, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project - Lewis Farms Community Recreation Centre and Library

WHEREAS:

- A. The Council of the City of Edmonton on June 27, 2017 duly passed Bylaw 18008, as amended by Bylaw 18481 duly passed on August 21, 2018, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project - Lewis Farms Community Recreation Centre and Library (“Project”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$23,792,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. It has now been determined that the total cost of the Project is \$311,397,000.00. The borrowing authority will therefore be increased by \$281,519,000.00 from \$23,792,000.00 to \$305,311,000.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18008 is amended in the preamble, paragraph two, thereof by deleting the figure “\$28,420,000.00” as it appears and by substituting the figure “\$311,397,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph three, thereof by deleting the words “Partner contributions in the amount of \$1,128,000.00 are expected to be received and applied to the said Project;” as it appears and by substituting the words “There are grants or contributions to be received or applied to the said Project as detailed in Schedule "A"; ”.
3. The said Bylaw is further amended in the preamble, paragraph four, and Sections (1) and (2), thereof by deleting the figure “\$23,792,000.00” as it appears and by substituting the figure “\$305,311,000.00”.
4. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2015-2018 Capital Budget” as it appears and by substituting the words “2015-2018 and 2019-2022 Capital Budgets;”.
5. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2017” and the amount of “\$2,912,129,646.12” for the existing debt of

the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.

6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 7th day of February 2022;

READ a second time this day of 2022;

READ a third time this day of 2022;

SIGNED AND PASSED this day of 2022.

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

Integrated Infrastructure Services Project - Lewis Farms Community Recreation Centre and Library
25 Years
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Funds-in-Lieu	Contributions	Pay-As-You-Go	Borrowing Request	2021 and Prior	2022	2023	2024	2025	2026	2027	2028
15-21-5785	Lewis Farms Community Recreation Centre and Library	\$ 311,397	\$ 1,386	\$ 1,200	\$ 3,500	\$ 305,311	\$ 22,411	\$ 16,500	\$ 38,500	\$ 85,500	\$ 85,500	\$ 38,500	\$ 16,000	\$ 2,400
		<u>\$ 311,397</u>	<u>\$ 1,386</u>	<u>\$ 1,200</u>	<u>\$ 3,500</u>	<u>\$ 305,311</u>	<u>\$ 22,411</u>	<u>\$ 16,500</u>	<u>\$ 38,500</u>	<u>\$ 85,500</u>	<u>\$ 85,500</u>	<u>\$ 38,500</u>	<u>\$ 16,000</u>	<u>\$ 2,400</u>