

CITY OF EDMONTON

BYLAW 20033

Bylaw 20033 to amend Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374 and 19871 to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects

WHEREAS:

- A. The Council of the City of Edmonton on January 18, 2012 duly passed Bylaw 15977, as amended by Bylaw 17092 duly passed on March 3, 2015, as amended by Bylaw 17179 duly passed on April 28, 2015, as amended by Bylaw 18217 duly passed on January 23, 2018, as amended by Bylaw 19243 duly passed on April 27, 2020, as amended by Bylaw 19374 duly passed on October 5, 2020, as amended by Bylaw 19871 duly passed on September 7, 2021, authorizing the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$90,678,935.00 for a period not exceeding twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Projects include a debt funding source swap between two previously approved composite profiles, 15-74-4031 The Quarters Downtown - Phase

II and 21-10-9103 Iron Works Building Rehabilitation Phase 1. The total cost of the Projects remains unchanged at \$101,306,161.00. The borrowing authority will therefore remain unchanged at \$90,678,935.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 15977 is amended by replacing Schedule “A” with Schedule “A” as attached.
2. This Bylaw shall take effect on the day of the final passing thereof.

| | | |
|-------------------------|--------|-------|
| READ a first time this | day of | 2022; |
| READ a second time this | day of | 2022; |
| READ a third time this | day of | 2022; |
| SIGNED AND PASSED this | day of | 2022. |

THE CITY OF EDMONTON

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MAYOR

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CITY CLERK

Schedule "A"

**The Quarters Downtown Community Revitalization Levy Areas Projects
20 Years
(in thousands of dollars)**

| Project Number | Project Name | Estimated Total Cost | Grants | Pay-As- You-Go | Borrowing Request | 2021 and Prior Years | 2022 | 2023 |
|-----------------------|--|---------------------------------|-----------------|---------------------------|------------------------------|---------------------------------|-----------------|-----------------|
| 11-17-0407 | The Quarters - Phase 1 | \$ 43,472 | \$ - | \$ - | \$ 43,472 | \$ 43,472 | \$ - | \$ - |
| 15-17-3117 | Tod Stadium Station Plan Street Network | 13,577 | - | 9,127 | 4,450 | 4,450 | - | - |
| 15-74-4031 | The Quarters Downtown - Phase II | 21,267 | 1,500 | - | 19,767 | 19,767 | - | - |
| 17-28-1009 | Kinistinaw Park | 6,491 | - | - | 6,491 | 6,491 | - | - |
| 21-10-9103 | Iron Works Building Rehabilitation Phase 1 | 14,000 | - | - | 14,000 | 4,599 | 7,449 | 1,952 |
| 21-30-9301 | Kinistinaw Park Phase II | 2,499 | - | - | 2,499 | 2,349 | 150 | - |
| | | \$ 101,306 | \$ 1,500 | \$ 9,127 | \$ 90,679 | \$ 81,128 | \$ 7,599 | \$ 1,952 |