

## CITY OF EDMONTON

### BYLAW 20033

Bylaw 20033 to amend Bylaw 15977, as amended by Bylaws 17092, 17179, 18217, 19243, 19374 and 19871 to authorize the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects

#### WHEREAS:

- A. The Council of the City of Edmonton on January 18, 2012 duly passed Bylaw 15977, as amended by Bylaw 17092 duly passed on March 3, 2015, as amended by Bylaw 17179 duly passed on April 28, 2015, as amended by Bylaw 18217 duly passed on January 23, 2018, as amended by Bylaw 19243 duly passed on April 27, 2020, as amended by Bylaw 19374 duly passed on October 5, 2020, as amended by Bylaw 19871 duly passed on September 7, 2021, authorizing the City of Edmonton to undertake, construct and finance The Quarters Downtown Community Revitalization Levy Areas Projects (“Projects”), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$90,678,935.00 for a period not exceeding twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. It has now been determined that the Projects include a debt funding source swap between two previously approved composite profiles, 15-74-4031 The Quarters Downtown - Phase

II and 21-10-9103 Iron Works Building Rehabilitation Phase 1. The total cost of the Projects remains unchanged at \$101,306,161.00. The borrowing authority will therefore remain unchanged at \$90,678,935.00;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 15977 is amended by replacing Schedule "A" with Schedule "A" as attached.
2. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this 14th day of March 2022;

READ a second time this 14th day of March 2022;

READ a third time this 14th day of March 2022;

SIGNED AND PASSED this 14th day of March 2022.

THE CITY OF EDMONTON

*A. Sohi*  
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MAYOR

*Arleen Gurbacef*  
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CITY CLERK

Schedule "A"

The Quarters Downtown Community Revitalization Levy Areas Projects  
 20 Years  
 (in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Grants	Pay-As- You-Go	Borrowing Request	2021 and Prior Years	2022	2023
11-17-0407	The Quarters - Phase 1	\$ 43,472	\$ -	\$ -	\$ 43,472	\$ 43,472	\$ -	\$ -
15-17-3117	Tod Stadium Station Plan Street Network	13,577	-	9,127	4,450	4,450	-	-
15-74-4031	The Quarters Downtown - Phase II	21,267	1,500	-	19,767	19,767	-	-
17-28-1009	Kinistinaw Park	6,491	-	-	6,491	6,491	-	-
21-10-9103	Iron Works Building Rehabilitation Phase 1	14,000	-	-	14,000	4,599	7,449	1,952
21-30-9301	Kinistinaw Park Phase II	2,499	-	-	2,499	2,349	150	-
		<b>\$ 101,306</b>	<b>\$ 1,500</b>	<b>\$ 9,127</b>	<b>\$ 90,679</b>	<b>\$ 81,128</b>	<b>\$ 7,599</b>	<b>\$ 1,952</b>