



Special Utility Committee Report

Blatchford Utility Fiscal Policy

THIS ITEM WAS REFERRED TO CITY COUNCIL WITHOUT A COMMITTEE RECOMMENDATION

Administration Recommendation

That City Policy C597 Blatchford Renewable Energy Policy, as set out in Attachment 1 of the March 22, 2018, Integrated Infrastructure Services report CR_5452, be approved.

History

At the March 22, 2018, Special Utility Committee meeting, the March 22, 2018, Integrated Infrastructure Services report CR_5452 was considered and the following motion was passed:

That City Policy C597 Blatchford Renewable Energy Policy, as set out in Attachment 1 of the March 22, 2018, Integrated Infrastructure Services report CR_5452, be amended by replacing Policy statements 2 and 3 as follows:

2. Similar to private utilities, the Utility will account for the cost of service under a full cost accounting approach. All customer charges will be based upon cost of service with the end user (customer) paying at most a comparable fee to what they would elsewhere in the City of Edmonton through their energy utility bills and annual maintenance costs.
3. Through a phased approach, the Utility will generate positive net income, cash flow and a rate of return sufficient to cover current year expenses, working capital requirements, and to facilitate the funding for capital infrastructure and rehabilitation and replacement of its capital assets.

Attachment

March 14, 2018, Integrated Infrastructure Services report CR_5452