

BLATCHFORD DISTRICT ENERGY SHARING SYSTEM KEY FINANCIAL INDICATORS - SCENARIO B

	2017 - 2021	2022 - 2026	2027 - 2031	2032 - 2036	2037 - 2041	2042 - 2046	2047 - 2066	At Year 50
# of Customers	392	3,362	7,653	11,836	14,997	16,643	16,643	16,643

Stages of Utility Buildout *	EC1	EC2 & SHX	EC 3A, 3B, 4	EC 3C & 4	EC5	EC5	Renewal	Full Buildout
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Capital Investment								
Cash Infusion	\$32M	\$61M	-	-	-	-	-	\$93M
Contributed by Developer	\$3M	\$33M	\$48M	\$31M	\$22M	\$10M	-	\$147M
Non-Contributed	-	\$4M	\$83M	\$19M	\$40M	\$47M	\$227M	\$420M
Total Capital	\$35M	\$98M	\$131M	\$50M	\$62M	\$57M	\$227M	\$660M

Financial Indicators								
1. Positive Net Income	No	Positive in 2025 (\$4M)	Yes	Yes	Yes	Yes	Yes	\$4M
2. Positive Cash Position	No	Positive in 2025 (\$2M)	Yes	Yes	Yes	Yes	Yes	\$12M
3. Debt Financing of Capital (50% - 70%)	n/a	n/a	100% - 98%	98% - 92%	92% - 84%	84% - 74%	74% - 56%	56%

*** Definitions:**

"EC" - Energy Centre

"SHX" - Sewer Heat Exchange