



Executive Committee Report

Request for Tax Deferral - Our Lady Queen of Peace Ranch (Northern Alberta) Ltd.

Recommendation of the Committee

1. That the 2018 local improvement levies for Our Lady Queen of Peace Ranch (Northern Alberta) Ltd. (tax roll 10854790) be deferred until 2036.
2. That the 2018 local improvement debt servicing payment of \$151,859.54 related to Our Lady Queen of Peace Ranch (Northern Alberta) Ltd. be funded on an interim basis from the Financial Stabilization Reserve.
3. That, if not resolved, a report return to Executive Committee by no later than May 2019 providing an update on the property's status.

History

At the April 5, 2018, Executive Committee meeting, the April 5, 2018, Financial and Corporate Services report CR_5570 was considered and the Committee heard from M. Doherty and K. Butkovic, Our Lady Queen of Peace North Ranch.

Attachment

April 5, 2018, Financial and Corporate Services report CR_5570