

CITY OF EDMONTON

BYLAW 19977

A Bylaw to amend Bylaw 14880, as amended by Bylaws 15144, 15203 and 15408, Transportation Project, North Light Rail Transit

WHEREAS:

- A. The Council of the City of Edmonton on May 14, 2008 duly passed Bylaw 14880, as amended by Bylaw 15144 duly passed on March 25, 2009, by Bylaw 15203 duly passed on July 8, 2009 and by Bylaw 15408 duly passed on March 24, 2010, authorizing the City of Edmonton to undertake, construct and finance Transportation Project, North Light Rail Transit ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$151,000,000.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;
- B. The borrowing authority for the project will be increased by \$27,172,000.00 from \$151,000,000.00 to \$178,172,000.00. Furthermore, the total cost of the Project is now \$705,393,000.00 as a result of previously approved adjustments.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED
ENACTS AS FOLLOWS:

1. Bylaw 14880 is amended in the preamble, paragraph two, thereof by deleting the figure “\$161,000,000.00” as it appears and by substituting the figure “\$705,393,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four and in Sections (1) and (2), thereof by deleting the figure “\$151,000,000.00” as it appears and by substituting the figure “\$178,172,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph five, thereof by deleting the words “2008 Capital Priorities Plan and 2009-2011 Capital Budget” as it appears and by substituting the words “2008 Capital Priorities Plan and 2009-2011, 2012-2014, 2015-2018 and 2019-2022 Capital Budgets”.
4. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2006” and the amount of “\$855,698,037.13” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
5. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.
6. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	22nd	day of	February	2022;
READ a second time this	4th	day of	April	2022;
READ a third time this	4th	day of	April	2022;
SIGNED AND PASSED this	4th	day of	April	2022.

THE CITY OF EDMONTON



MAYOR



CITY CLERK

Schedule "A"

Transportation Project, North Light Rail Transit
25 Years
(in thousands of dollars)

Project Number	Project Name	Estimated Total Cost	Federal Grants	Green-Trip	Financial Stabilization Reserve	Other Reserve	Other	Borrowing Request	2021 and Prior Years	2022
08-66-1672	NLRT (Downtown To Nait)	\$ 705,393	\$ 104,353	\$ 405,642	\$ 5,000	\$ 11,281	\$ 945	\$ 178,172	\$ 178,172	\$ -
		<u>\$ 705,393</u>	<u>\$ 104,353</u>	<u>\$ 405,642</u>	<u>\$ 5,000</u>	<u>\$ 11,281</u>	<u>\$ 945</u>	<u>\$ 178,172</u>	<u>\$ 178,172</u>	<u>\$ -</u>