

CITY OF EDMONTON

BYLAW 20070

Bylaw 20070 to amend Bylaw 18735, as amended by Bylaws 19248 and 19615, to authorize the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery

WHEREAS:

- A. The Council of the City of Edmonton on April 16, 2019 duly passed Bylaw 18735, as amended by Bylaw 19248 duly passed on September 21, 2020, as amended by Bylaw 19615 duly passed on April 6, 2021, authorizing the City of Edmonton to undertake, construct and finance Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$15,779,938.00 for a period of twenty-five (25) years with the principal and interest to be repaid in semi-annual or annual instalments;

B. The borrowing authority for the project will be decreased by \$1,671,938.00 from \$15,779,938.00 to \$14,108,000.00. Furthermore, the total cost of the Project is now \$17,258,000.00 as a result of previously approved adjustments;

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw 18735 is amended in the preamble, paragraph two, thereof by deleting the figure “\$15,779,938.00” as it appears and by substituting the figure “\$17,258,000.00”.
2. The said Bylaw is further amended in the preamble, paragraph four and Sections (1) and (2), thereof by deleting the figure “\$15,779,938.00” as it appears and by substituting the figure “\$14,108,000.00”.
3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date “December 31, 2019” and the amount of “\$3,202,765,050.41” for the existing debt of the City of Edmonton as it appears and substituting the date “December 31, 2020” and the figure “\$3,407,145,492.13”.
4. The said Bylaw is further amended in Section (5), thereof by deleting the second sentence in paragraph 5: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new second sentence of paragraph 5: “At least two of the

following positions; the Mayor, the Chief Financial Officer, or the City Manager, shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” .

5. The said Bylaw is further amended in Section (6), thereof by deleting paragraph 6: “The Mayor and the City Manager shall authorize such bank or financial institution to make payments to the holder of the debentures, on such date and in such amounts as specified in the repayment schedule forming part of each debenture.” as it appears and by substituting the new paragraph 6: “The debentures shall be signed by at least two of the following positions: the Chief Financial Officer, the City Manager or the Mayor of the City of Edmonton and the City Manager shall affix thereto the corporate seal of the City of Edmonton to the debentures.”.
6. The said Bylaw is further amended by replacing Schedule “A” with Schedule “A” as attached.

7. This Bylaw shall take effect on the day of the final passing thereof.

READ a first time this	day of	2022;
READ a second time this	day of	2022;
READ a third time this	day of	2022;
SIGNED AND PASSED this	day of	2022.

THE CITY OF EDMONTON

.....
MAYOR

.....
CITY CLERK

Schedule "A"

**Integrated Infrastructure Services Project, Waste Services IIS Infrastructure Delivery
25 Years
(in thousands of dollars)**

Project Number	Project Name	Estimated Total Cost	Retained Earnings	Borrowing Request	2021 and Prior	2022
CM-81-2045	Waste Services IIS Infrastructure Delivery	\$ 17,258	\$ 3,150	\$ 14,108	\$ 7,186	\$ 6,922
		<u>\$ 17,258</u>	<u>\$ 3,150</u>	<u>\$ 14,108</u>	<u>\$ 7,186</u>	<u>\$ 6,922</u>